

1ST QUARTER 2026

U.S. COAL EXPORTS, PRICING

&

GLOBAL STEEL PRODUCTION

DATA

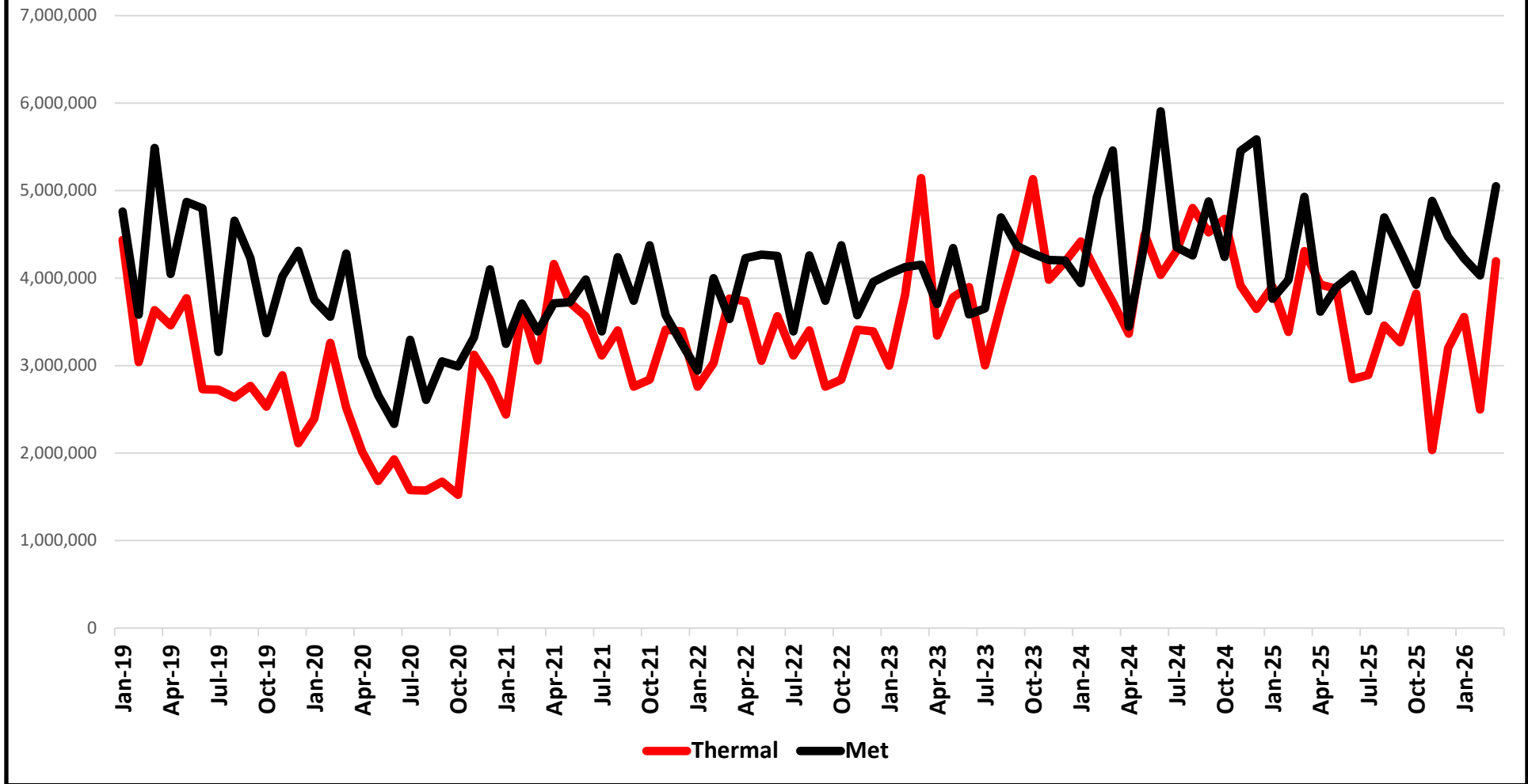


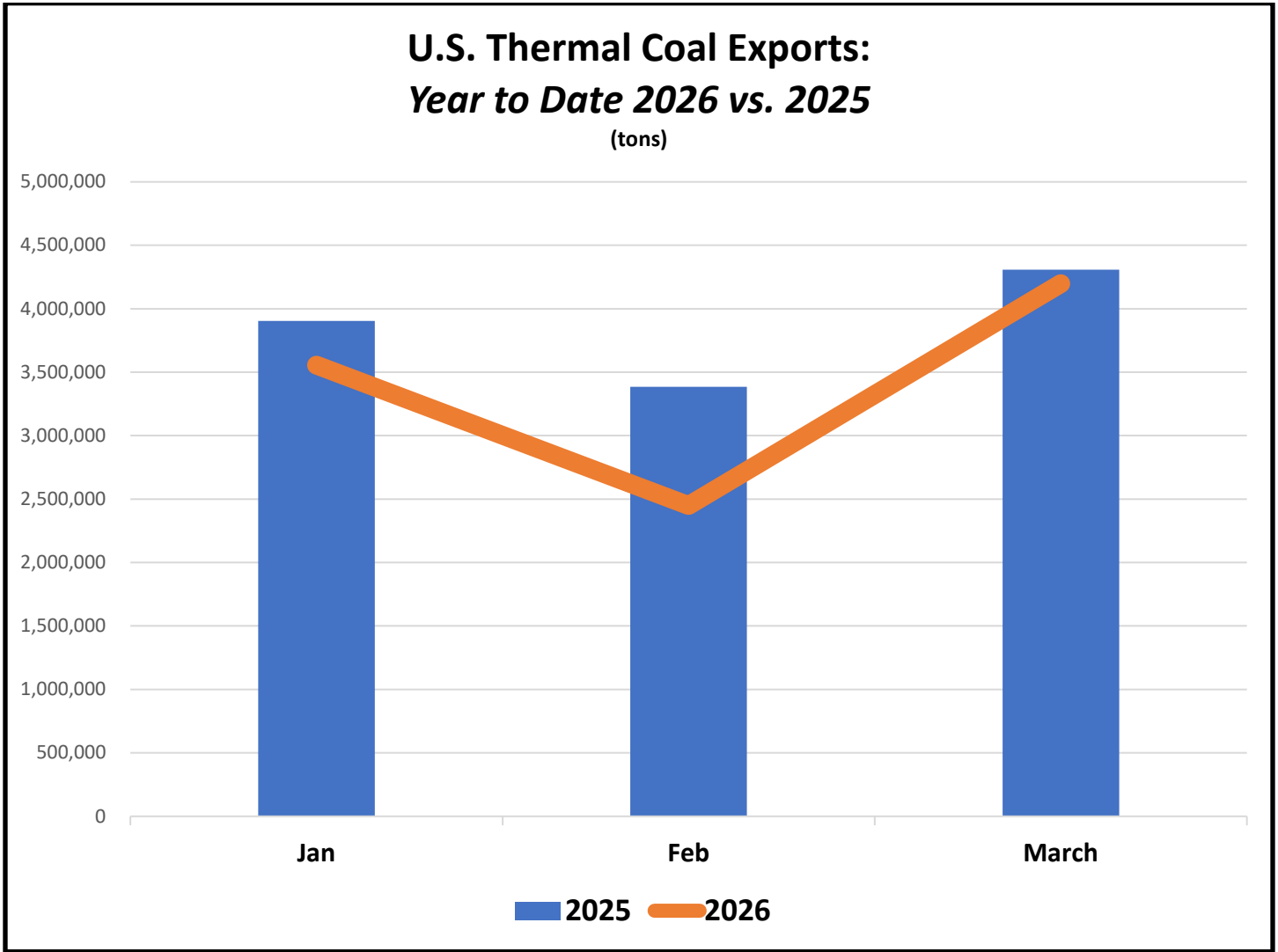
Data Sources:

U.S. Energy Information Administration, U.S. Mine Safety & Health Administration, U.S. Commerce Department, U.S. Surface Transportation Board, U.S. Army Corps of Engineers, U.S. Department of Transportation, Association of American Railroads, American Iron & Steel Institute, Inland Waterways Association, Virginia Maritime Association, World Steel Association, World Coal Association, Edison Electric Institute, West Virginia Office of Miners' Health Safety & Training, West Virginia Department of Environmental Protection, West Virginia Public Service Commission, West Virginia Department of Tax & Revenue

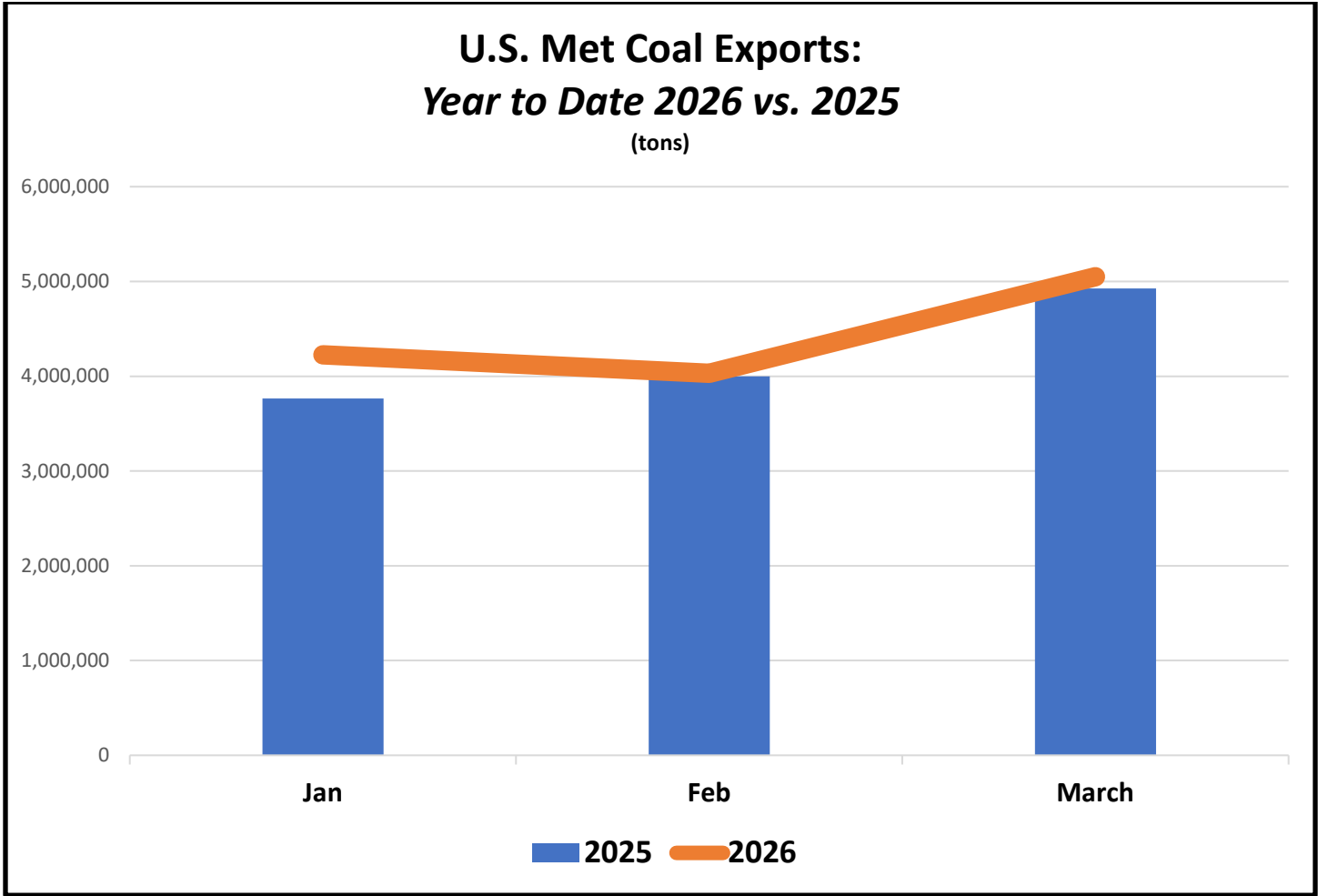
June 2026

U.S. Coal Exports: 2019-2026 YTD (tons)

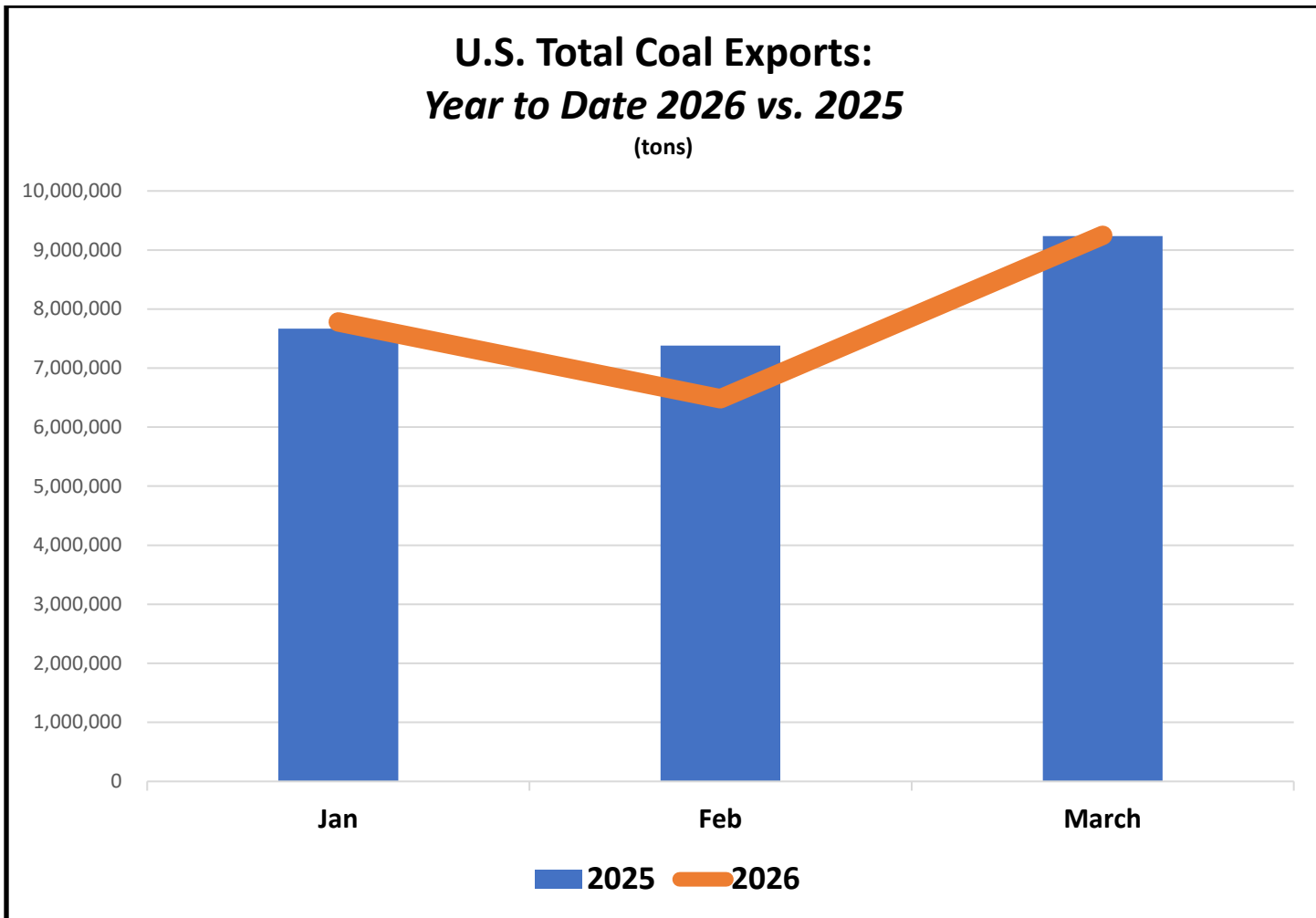




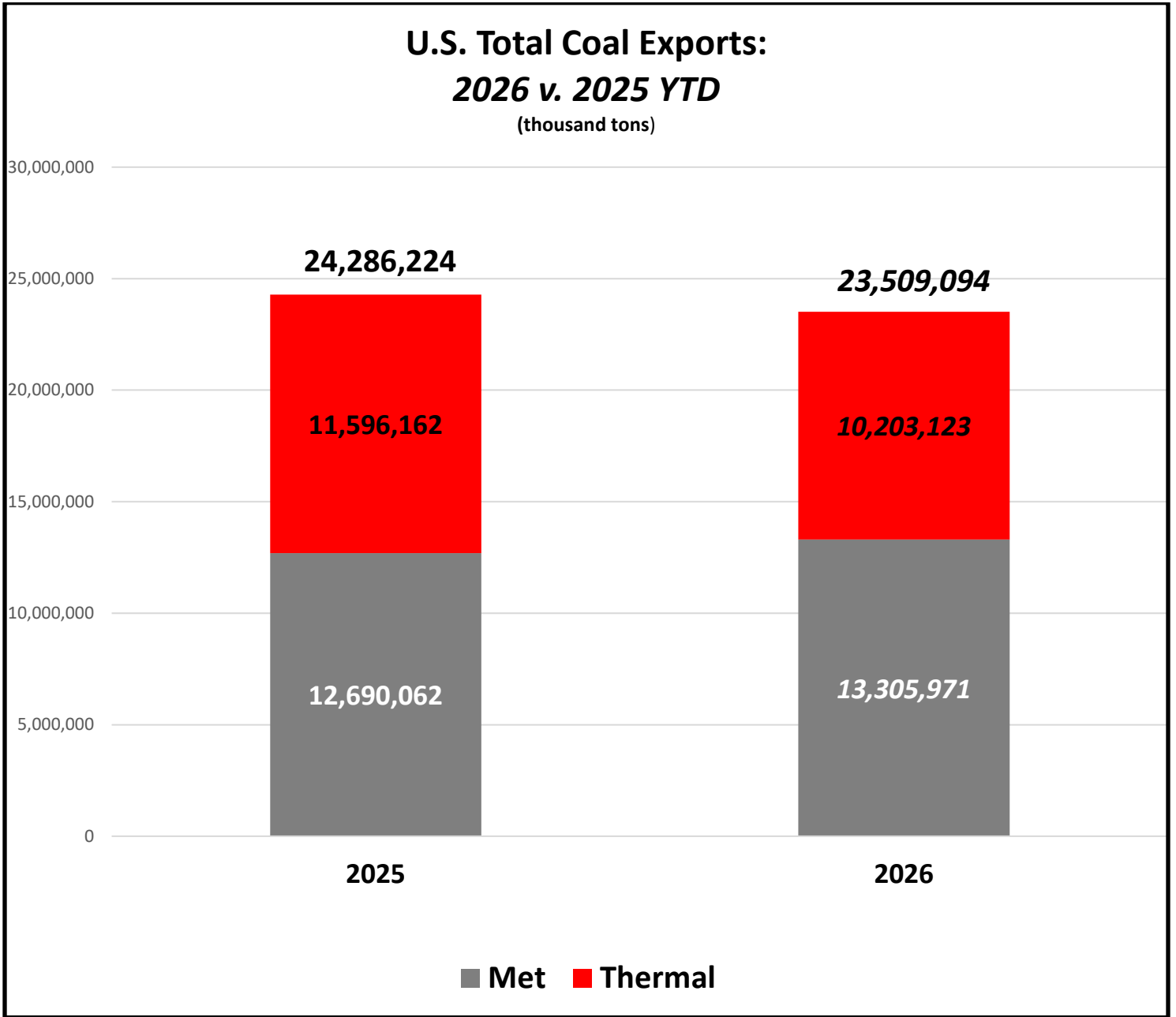
U.S. Thermal Coal Exports					
<i>January-March</i>					
Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	3,903,292	3,385,319	4,307,551	11,596,162	-11.23
2026	3,555,455	2,449,578	4,198,091	10,203,124	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



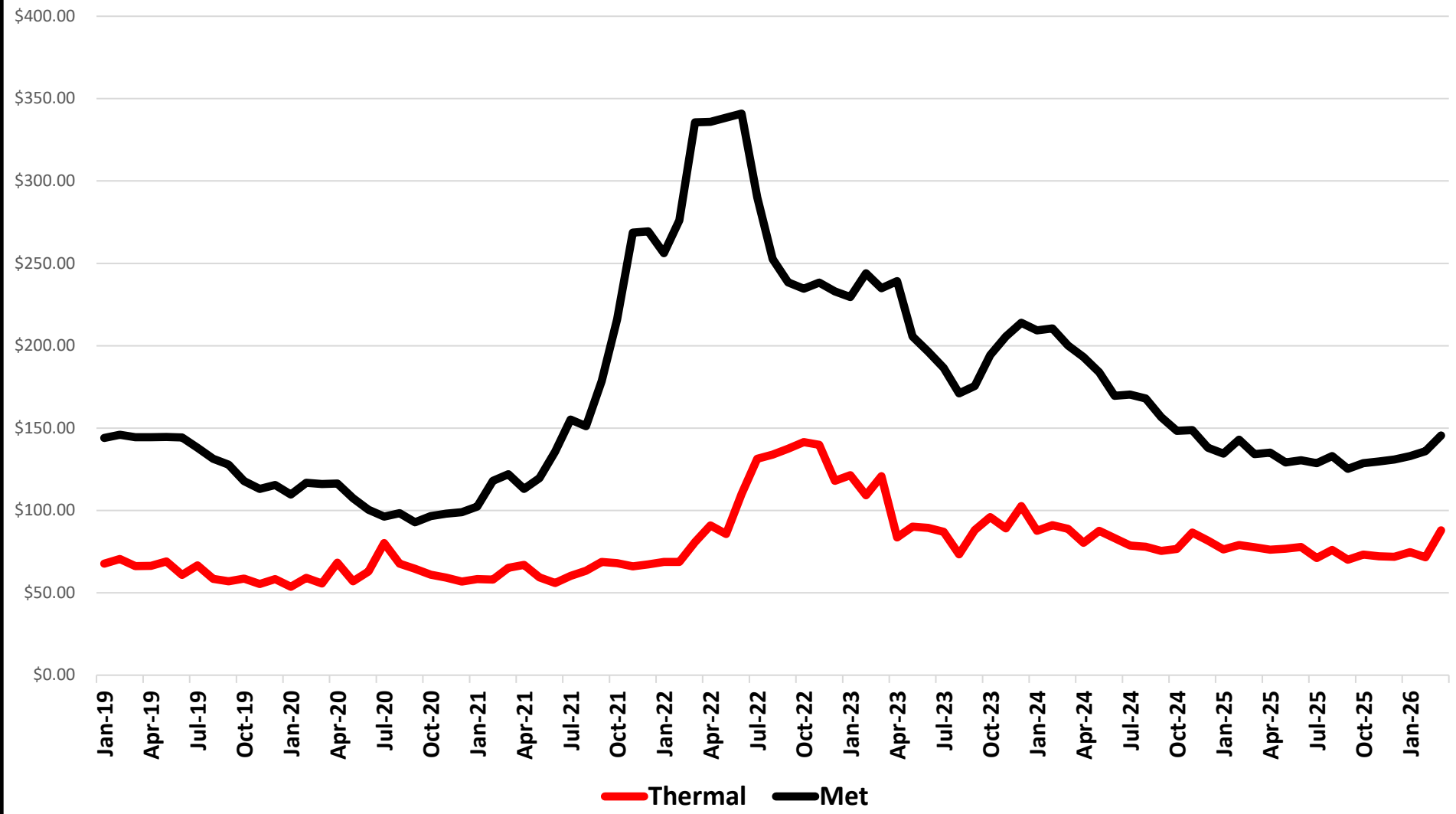
U.S. Metallurgical Coal Exports					
<i>January-March</i>					
Tons					
	Jan	Feb	March	Total YTD	% +/-
2025	3,764,853	3,997,974	4,927,235	12,690,062	4.85
2026	4,225,038	4,031,014	5,049,919	13,305,971	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



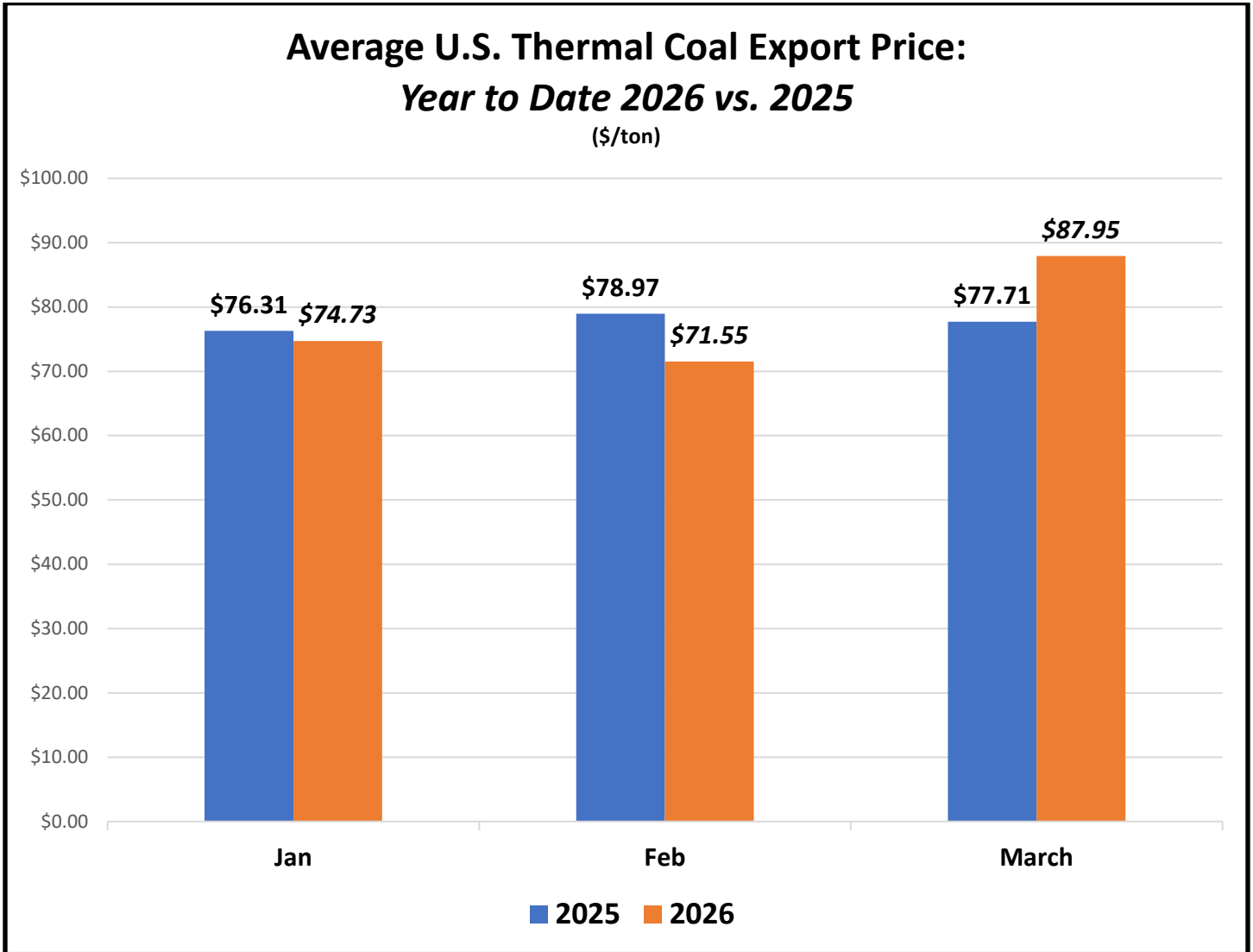
U.S. Total Coal Exports					
<i>January-March</i>					
Tons					
	Jan	Feb	March	Total YTD	% +/-
2025	7,668,145	7,383,293	9,234,786	24,286,224	-3.20
2026	7,780,493	6,480,592	9,248,009	23,509,094	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



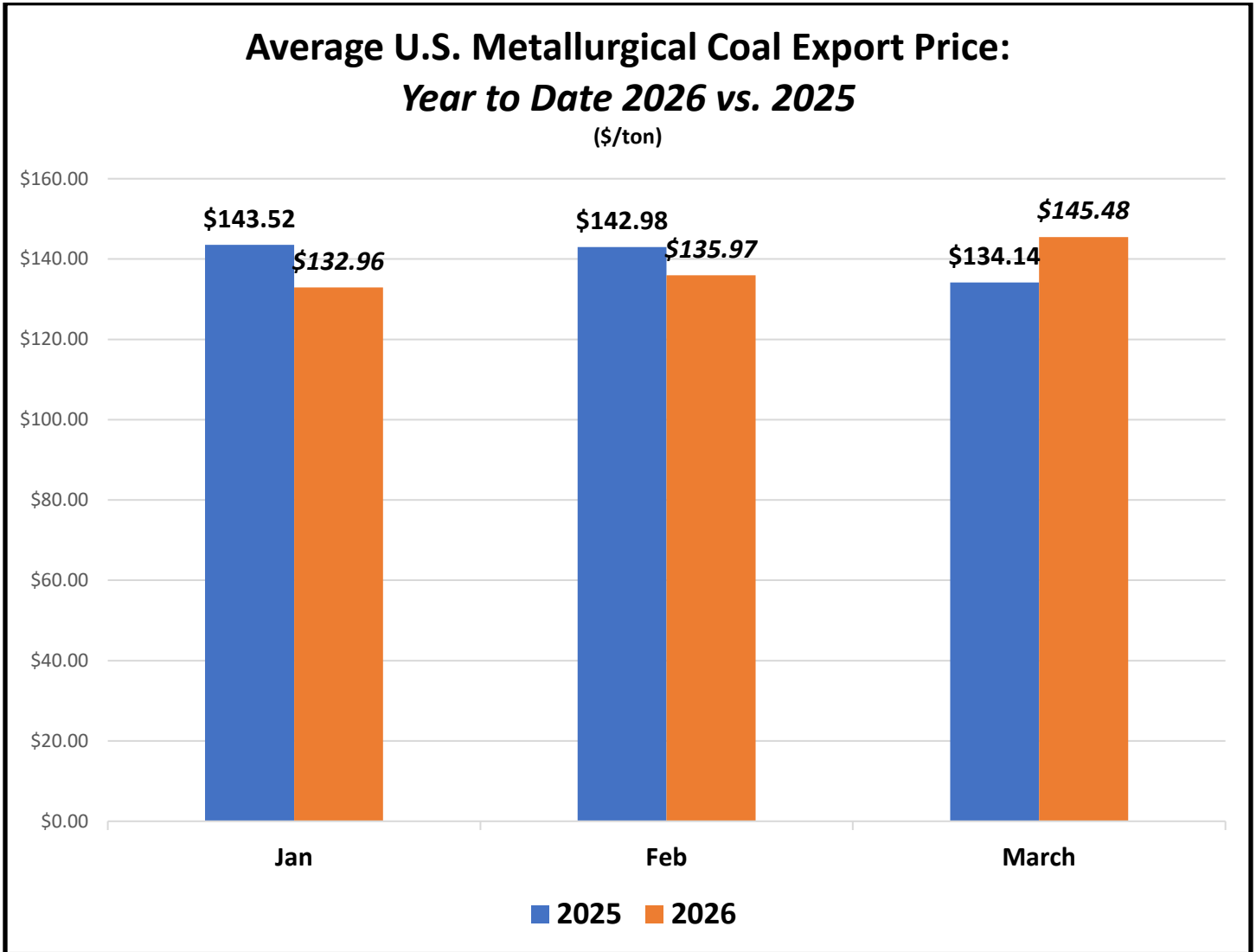
U.S. Coal Export Pricing: 2019-2026 (YTD) \$/ short ton



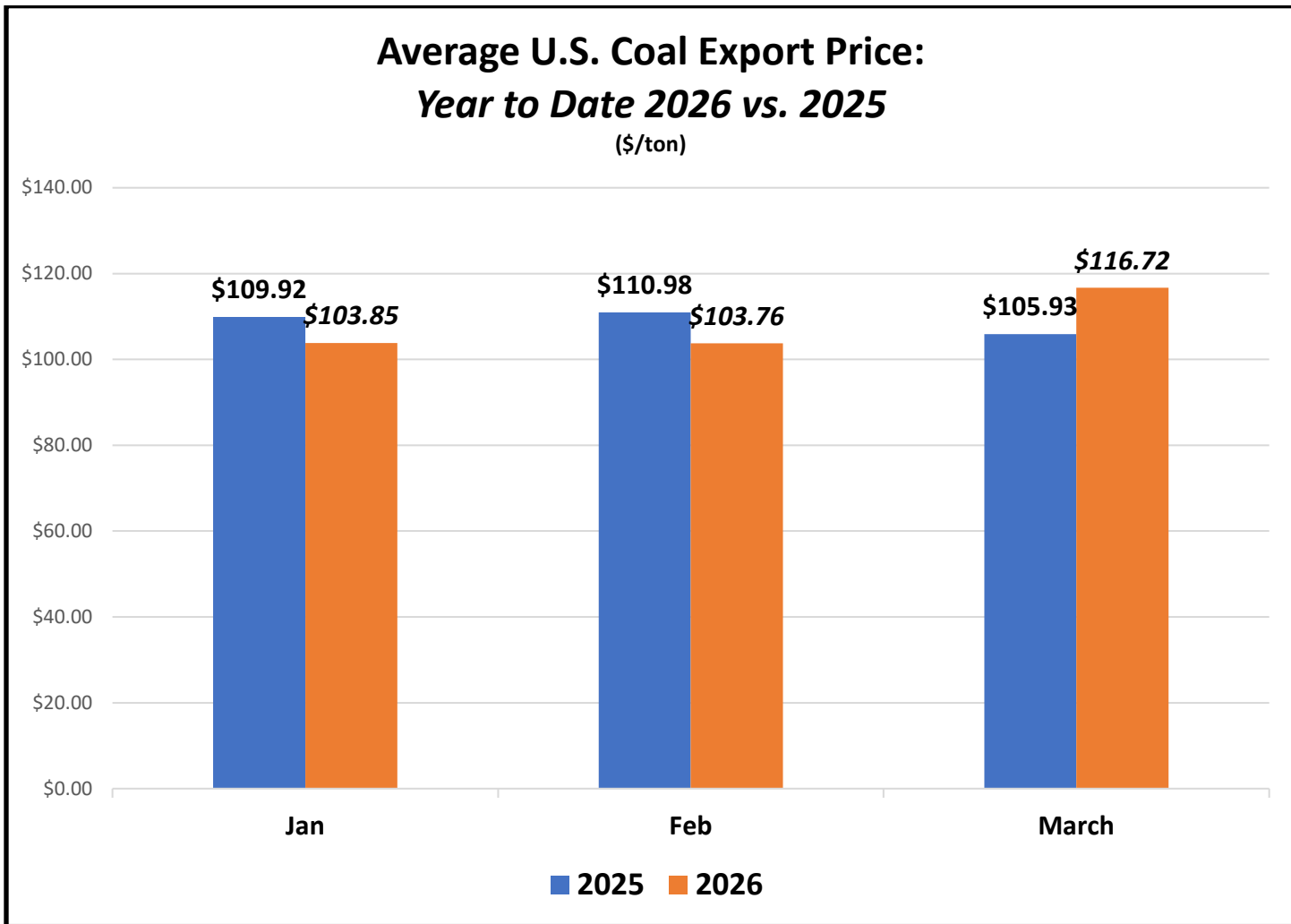
West Virginia Coal Association.
U.S. Coal Export, Pricing, & Global Steel Production Data
June 2026



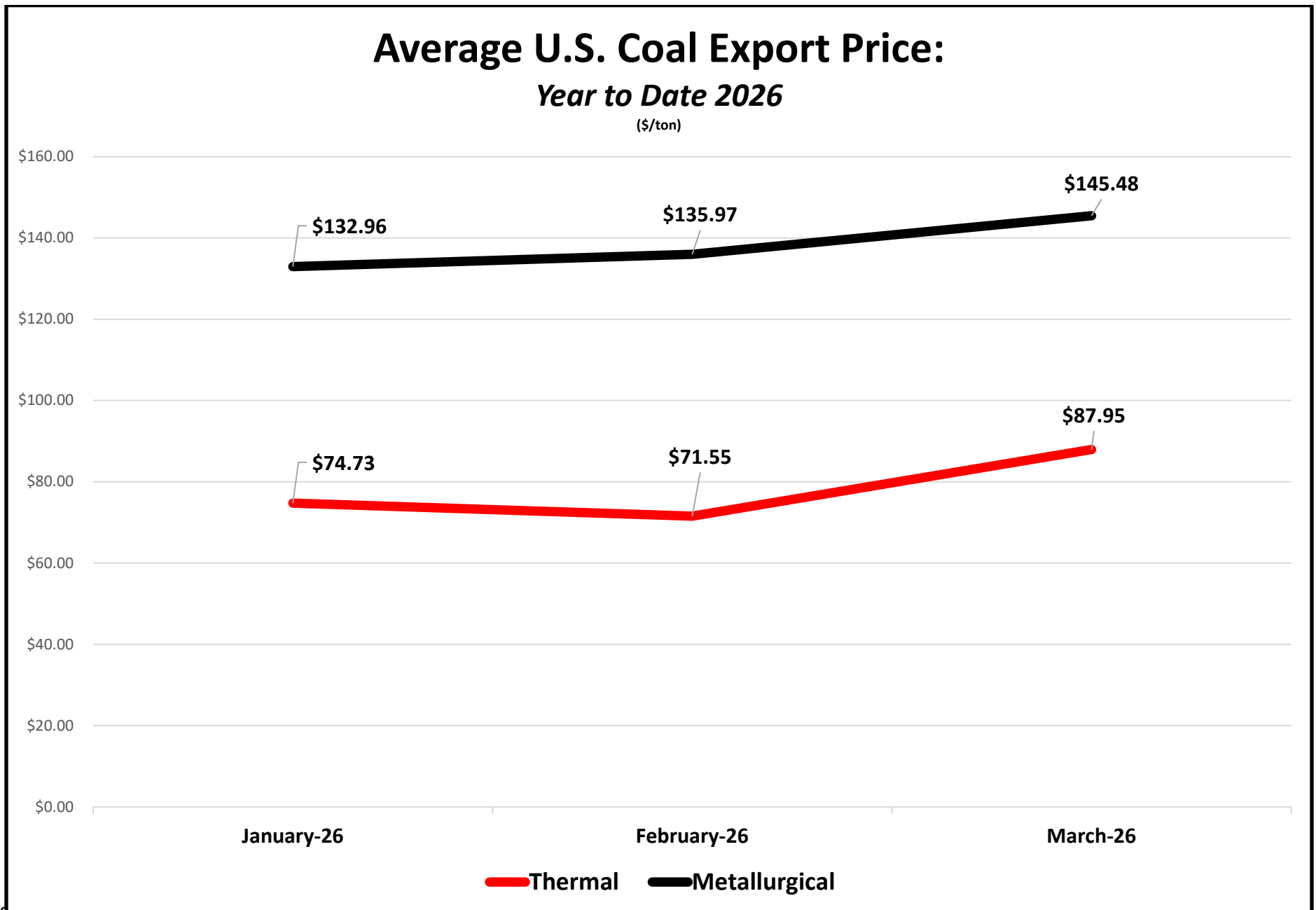
Average U.S. Thermal Coal Export Price					
<i>January-March</i>					
\$/ton					
	Jan	Feb	March	Average YTD	% +/-
2025	\$76.31	\$78.97	\$77.71	\$77.66	0.54
2026	\$74.73	\$71.55	\$87.95	\$78.08	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					

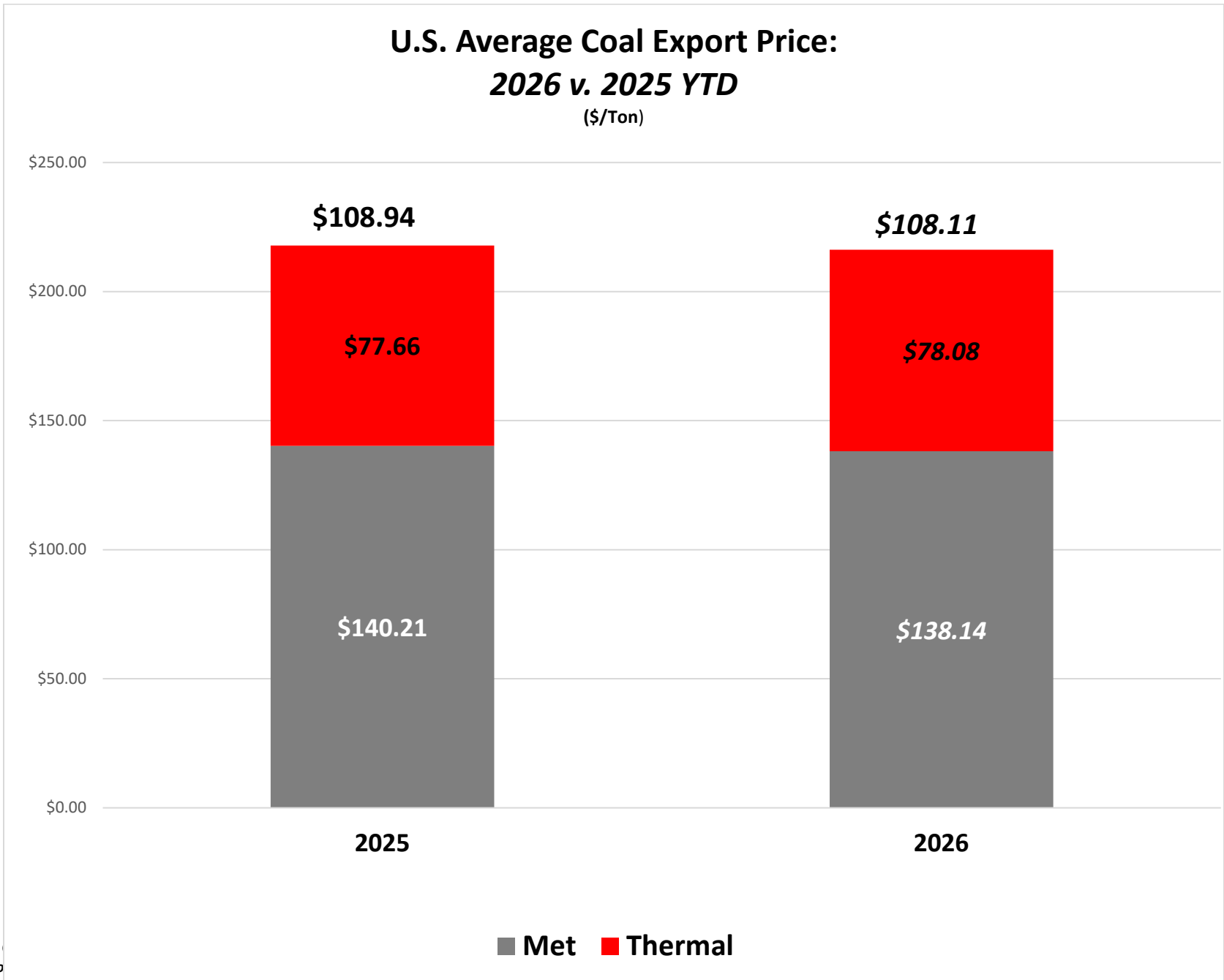


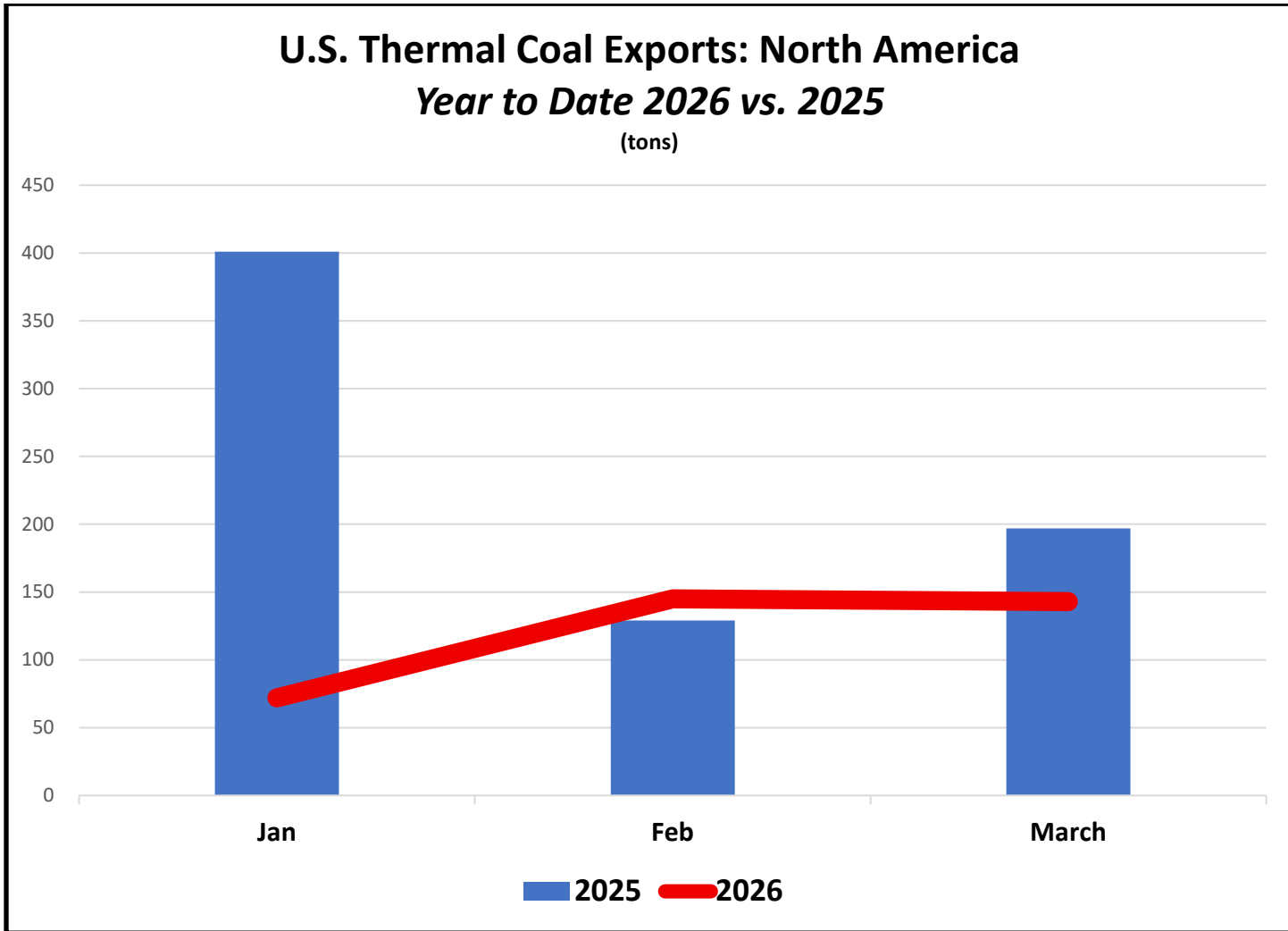
Average U.S. Metallurgical Coal Export Price					
<i>January-March</i>					
\$/ton					
	Jan	Feb	March	Average YTD	% +/-
2025	\$143.52	\$142.98	\$134.14	\$140.21	-1.48
2026	\$132.96	\$135.97	\$145.48	\$138.14	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



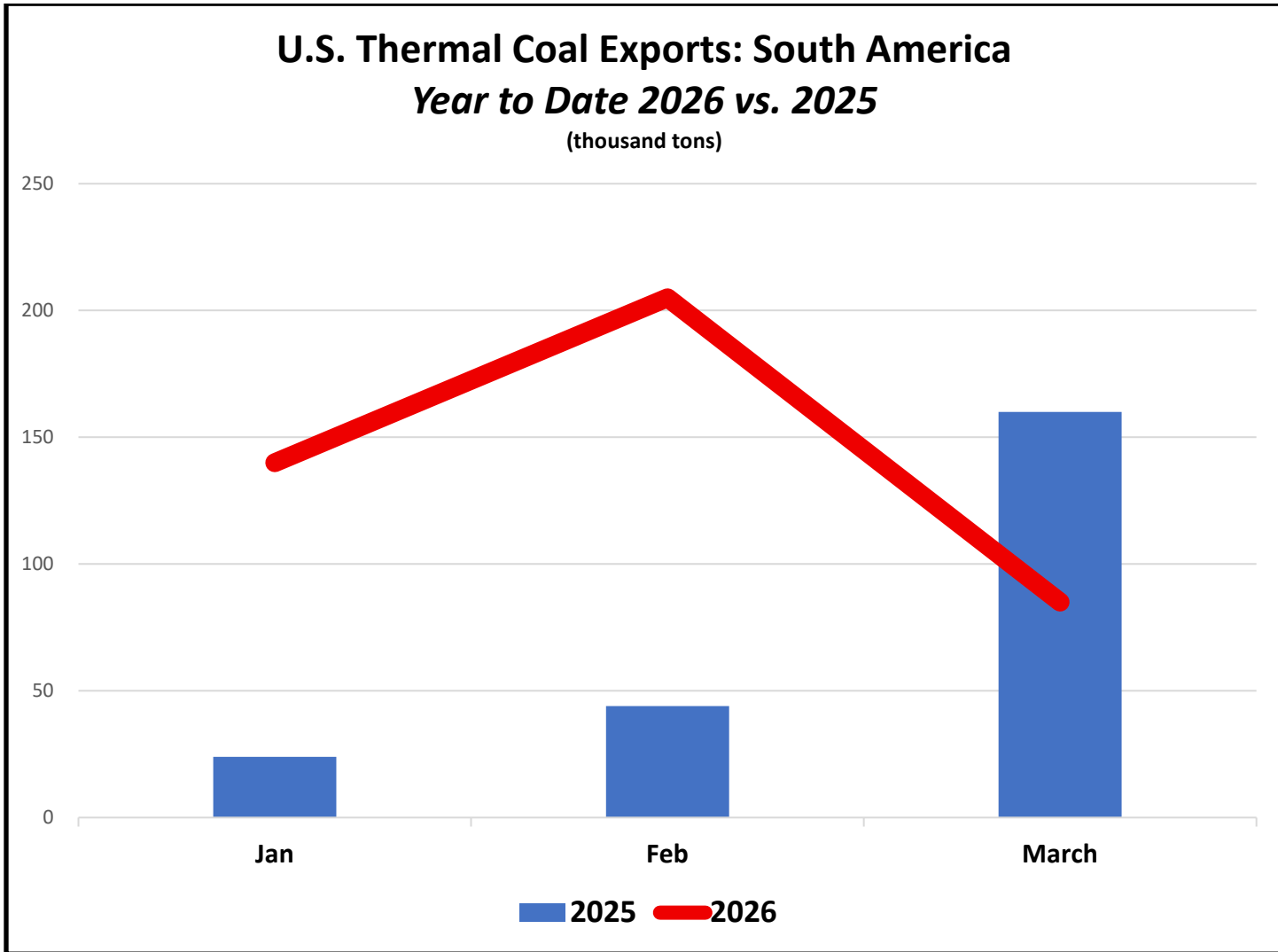
Average U.S. Export Coal Price					
<i>January-March</i>					
\$/ton					
	Jan	Feb	March	Average YTD	% +/-
2025	\$109.92	\$110.98	\$105.93	\$108.94	-0.67
2026	\$103.85	\$103.76	\$116.72	\$108.11	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



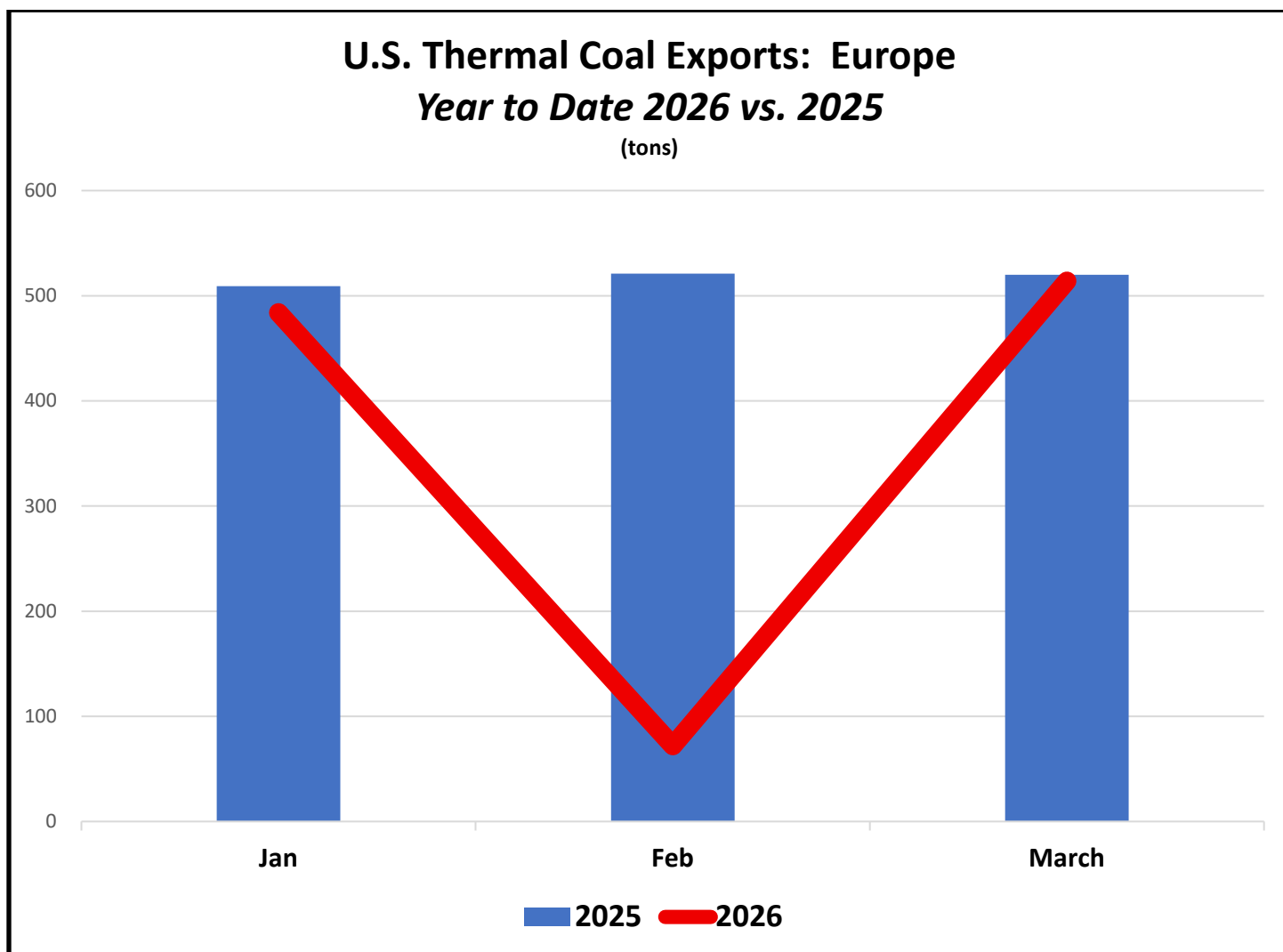




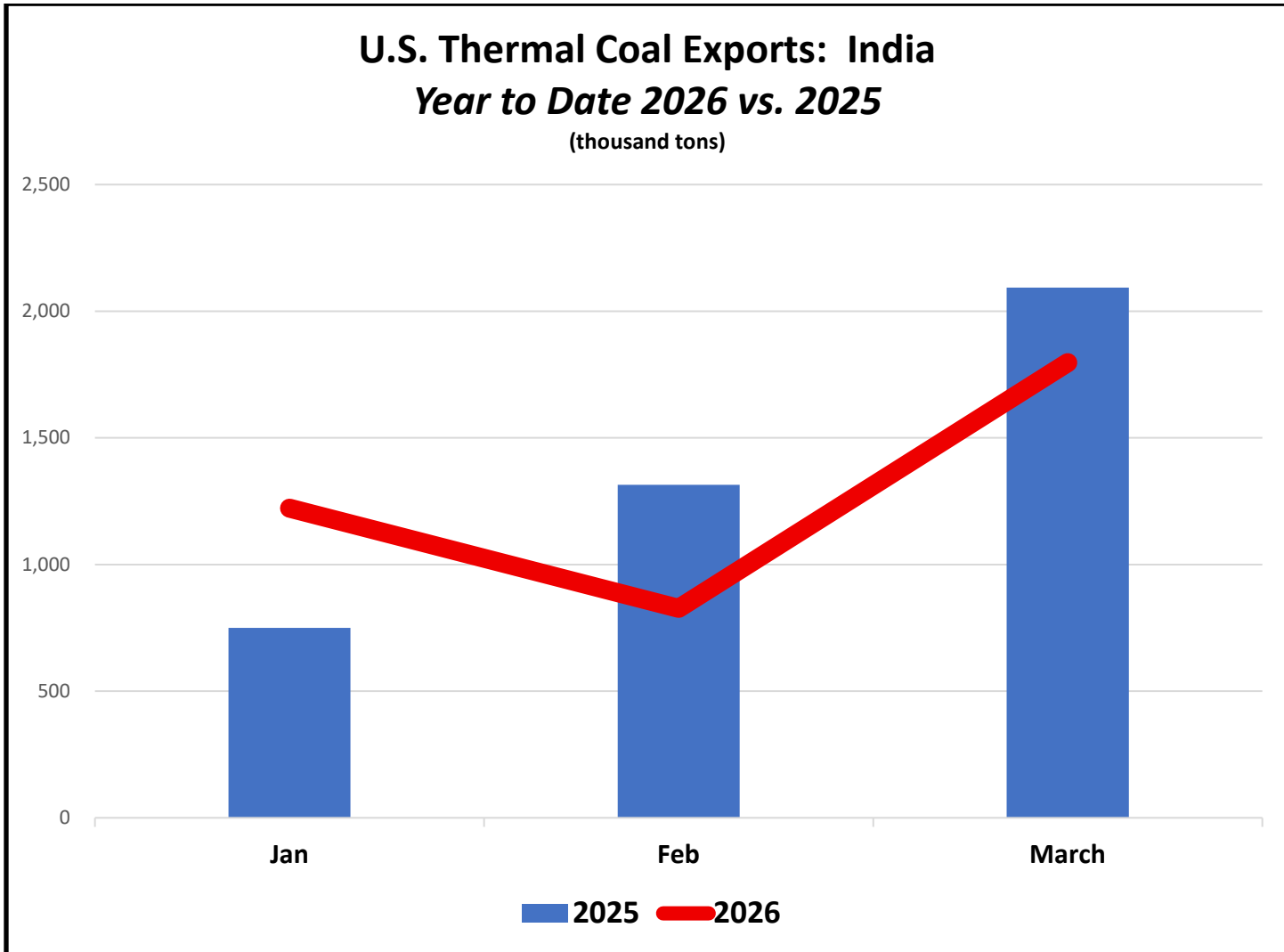
U.S. Thermal Coal Exports: North America*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	401	129	197	727	-50.48
2026	72	145	143	360	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Canada, Mexico, Dominican Republic, Jamaica					



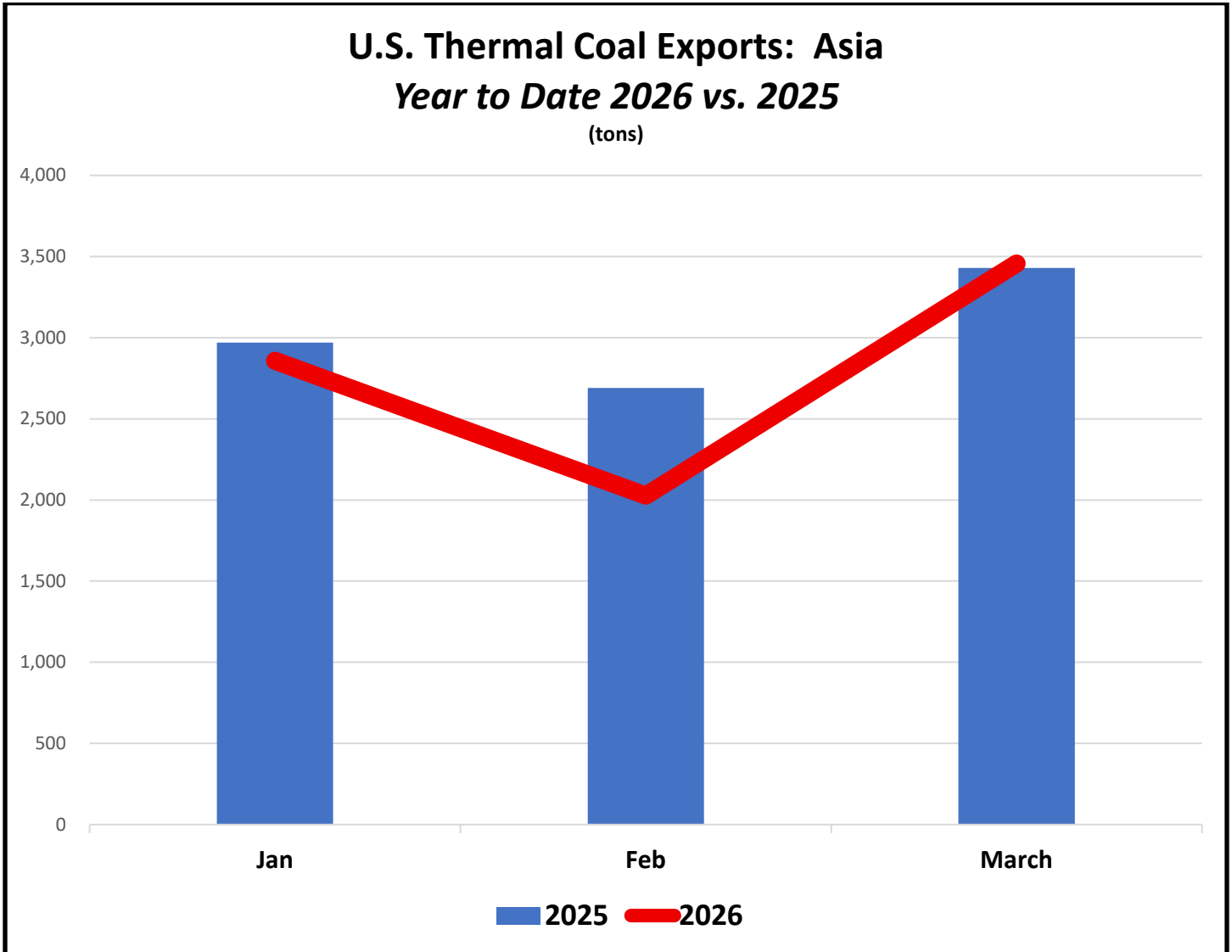
U.S. Thermal Coal Exports: South America*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	24	44	160	228	92.54
2026	140	205	85	430	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Brazil, Argentina, Colombia					



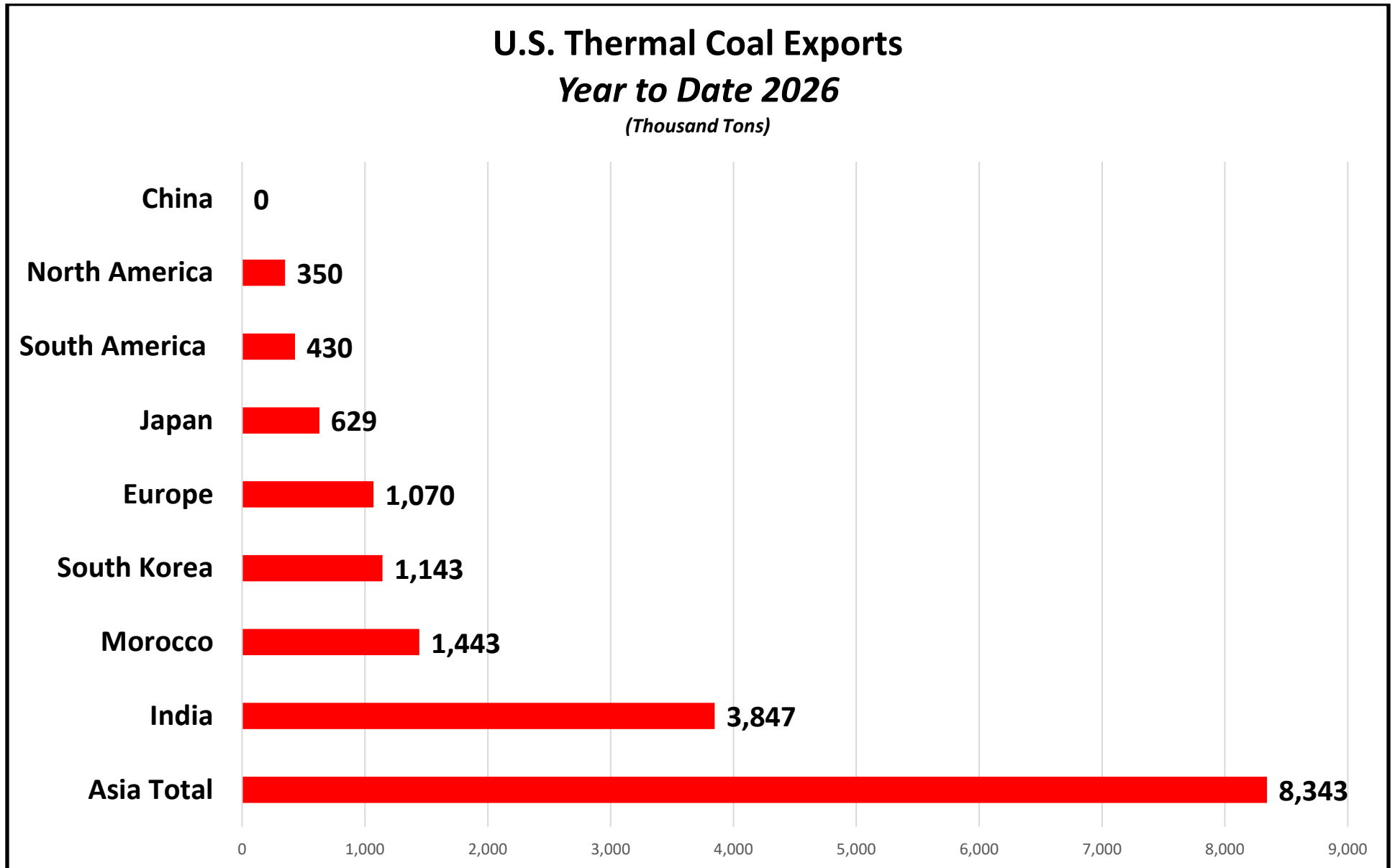
U.S. Thermal Coal Exports: Europe*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	509	521	520	1,550	-6.96
2026	484	72	514	1,070	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes EU, non-EU countries and Ukraine					

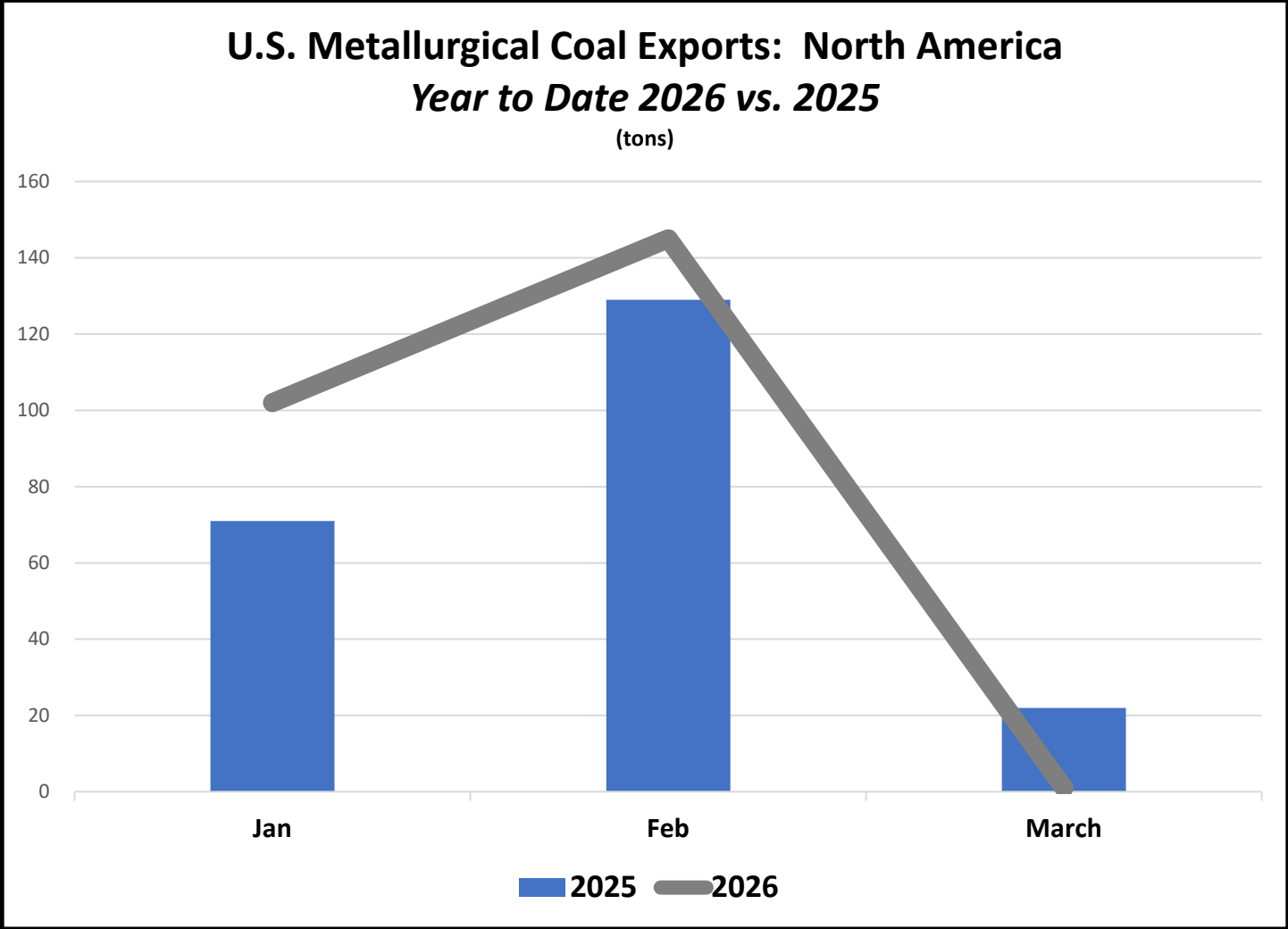


U.S. Thermal Coal Exports: India					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	750	1,315	2,093	4,158	-7.50
2026	1,222	827	1,797	3,846	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					

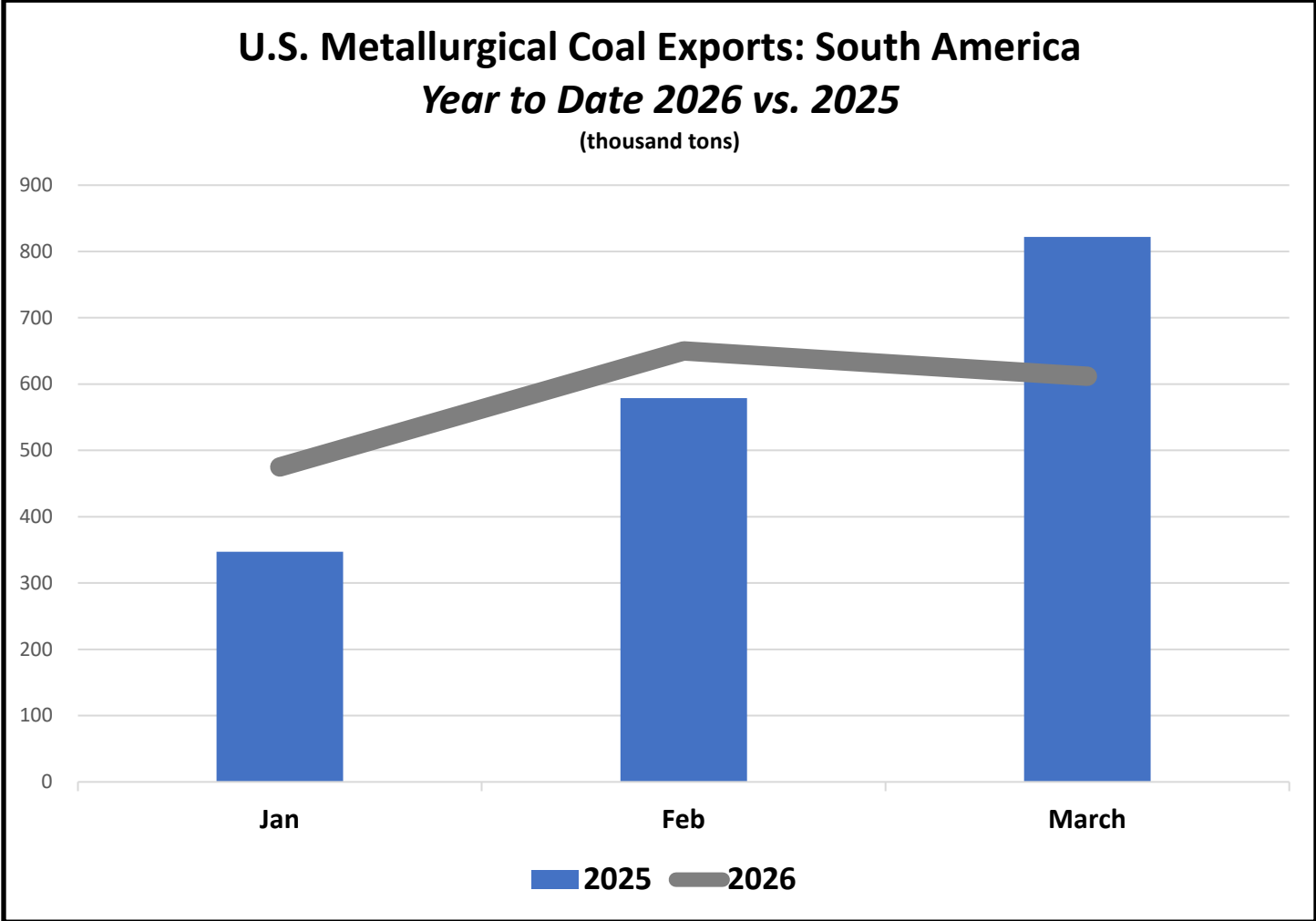


U.S. Thermal Coal Exports: Asia Total*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	2,969	2,691	3,430	9,090	-6.96
2026	2,858	2,027	3,457	8,342	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes China, Japan, South Korea, India, Egypt					

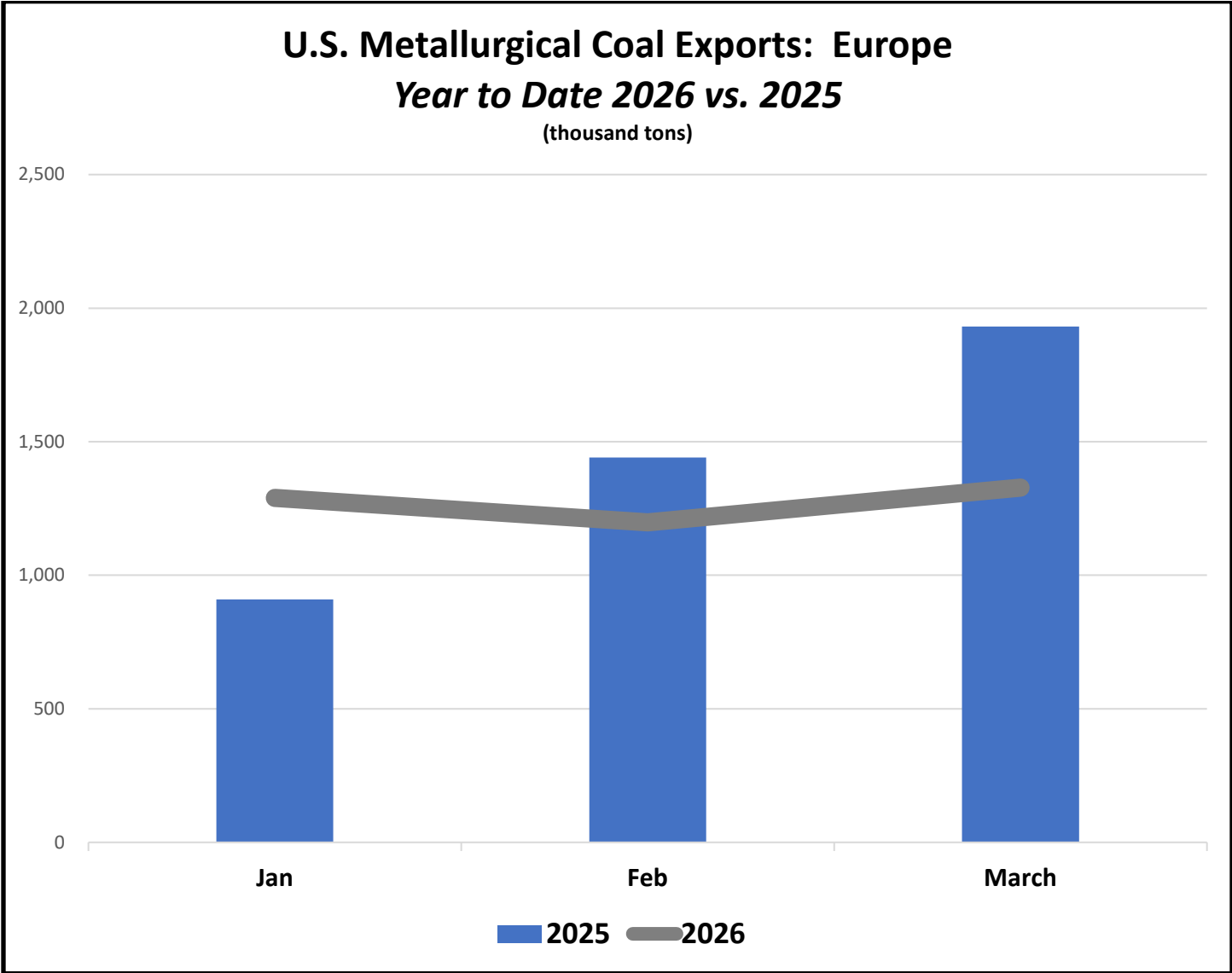




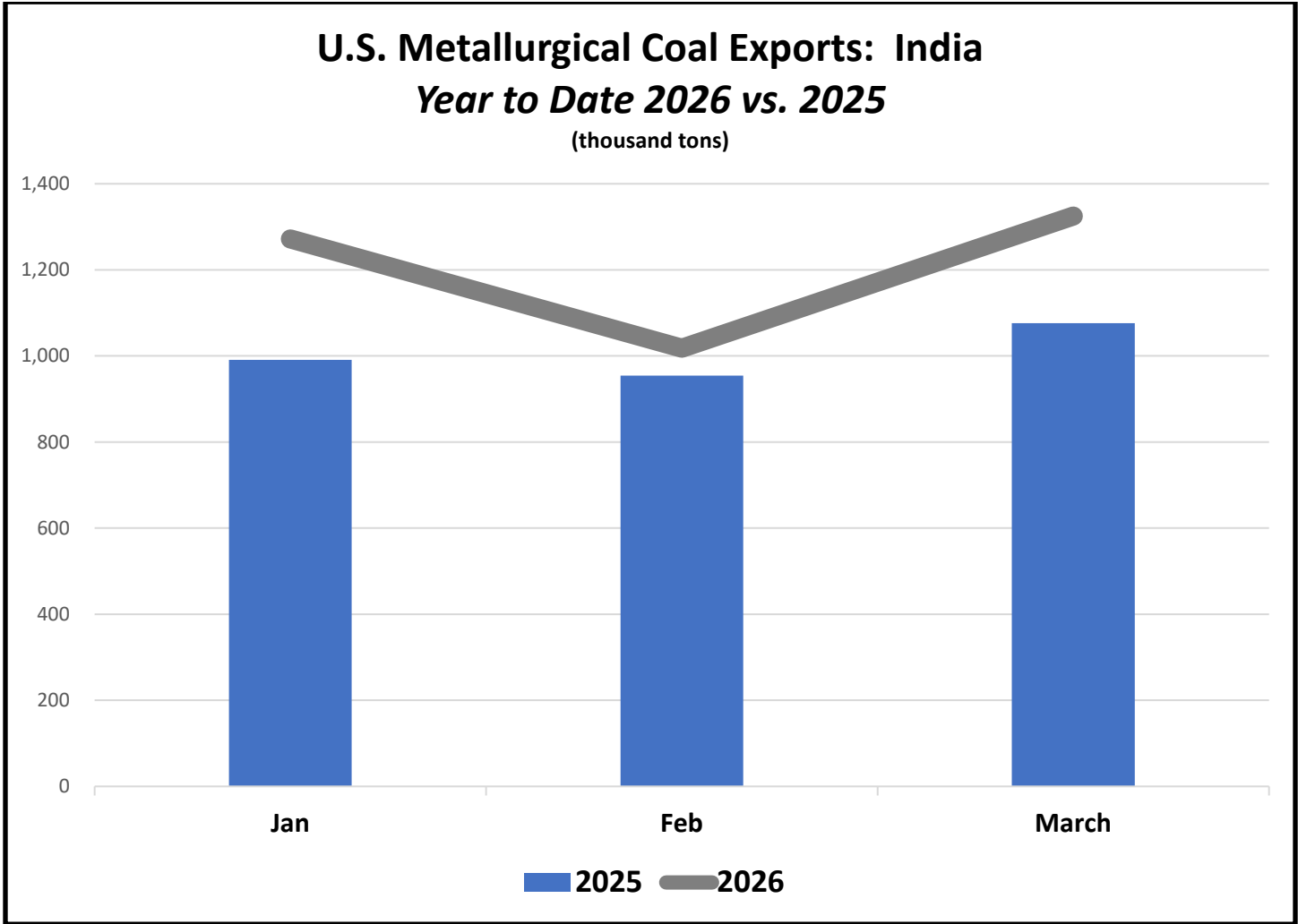
U.S. Metallurgical Coal Exports: North America*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	71	129	22	222	11.71
2026	102	145	1	248	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Canada, Mexico, Dominican Republic, Jamaica					



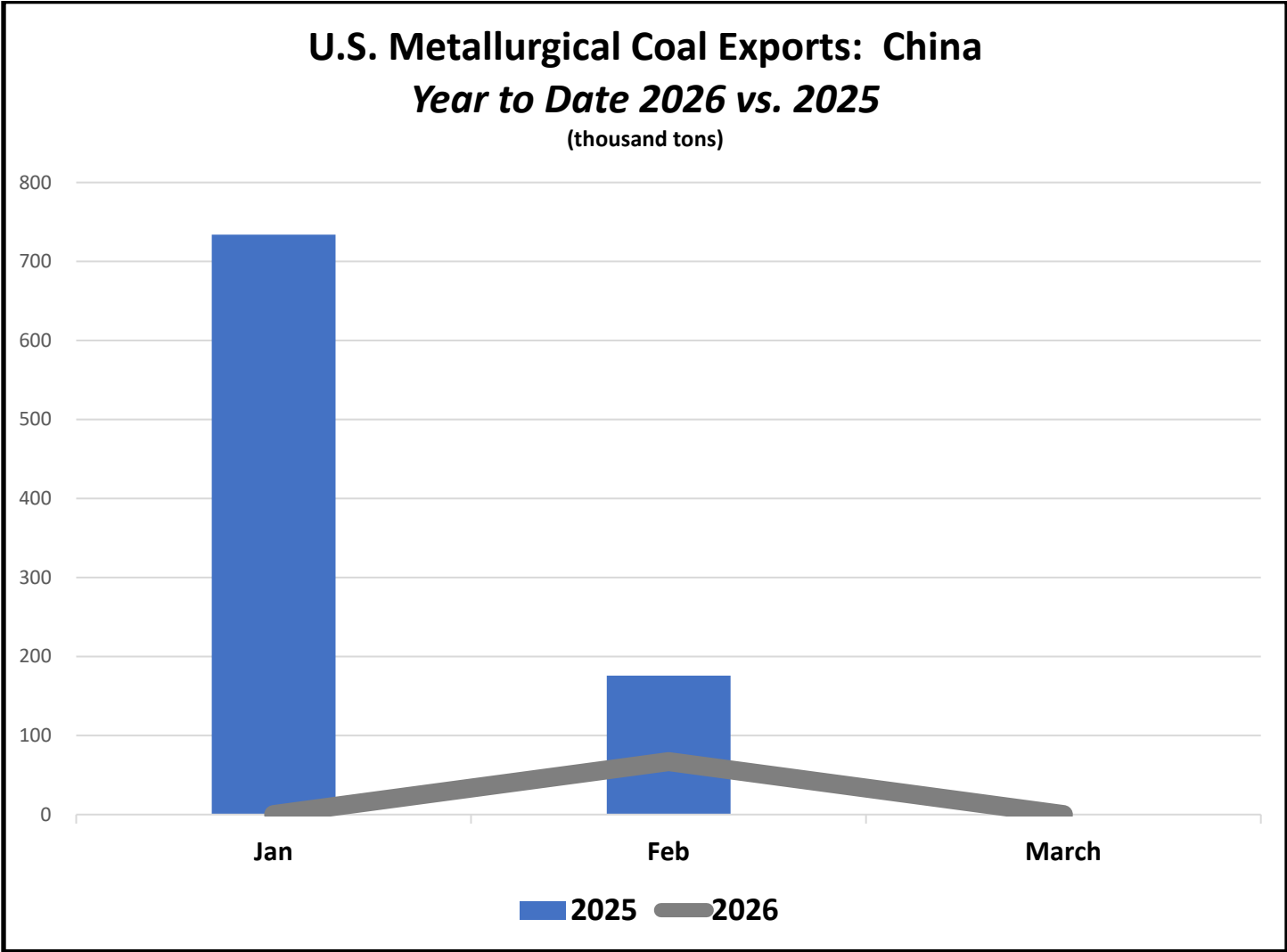
U.S. Metallurgical Coal Exports: South America*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	347	579	822	1,748	-0.63
2026	475	650	612	1,737	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Brazil, Argentina					



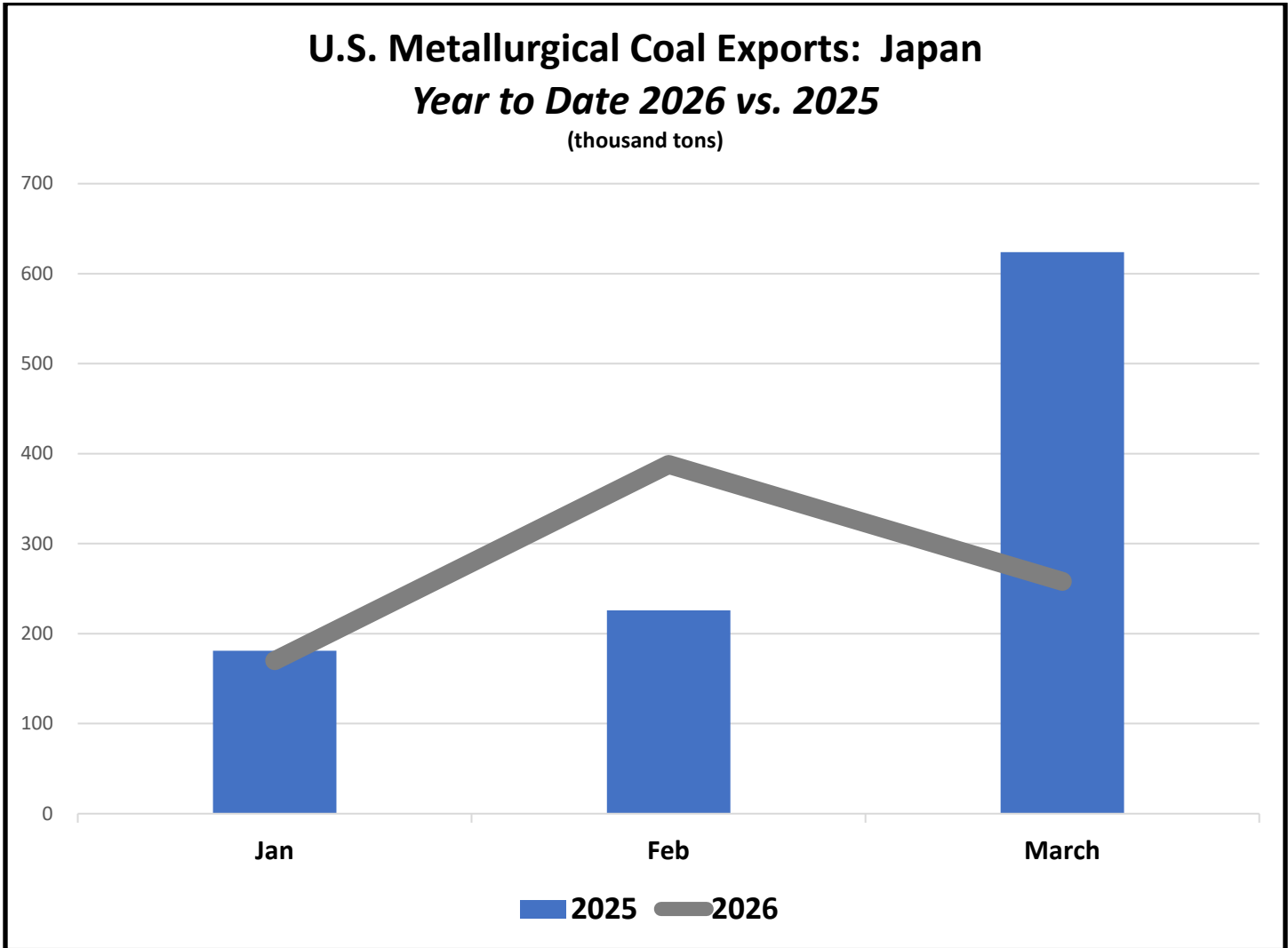
U.S. Metallurgical Coal Exports: Europe*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	910	1,441	1,931	4,282	-10.88
2026	1,290	1,198	1,328	3,816	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes EU, non-EU countries, and Ukraine					



U.S. Metallurgical Coal Exports: India					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	991	954	1,076	3,021	19.66
2026	1,272	1,018	1,325	3,615	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					

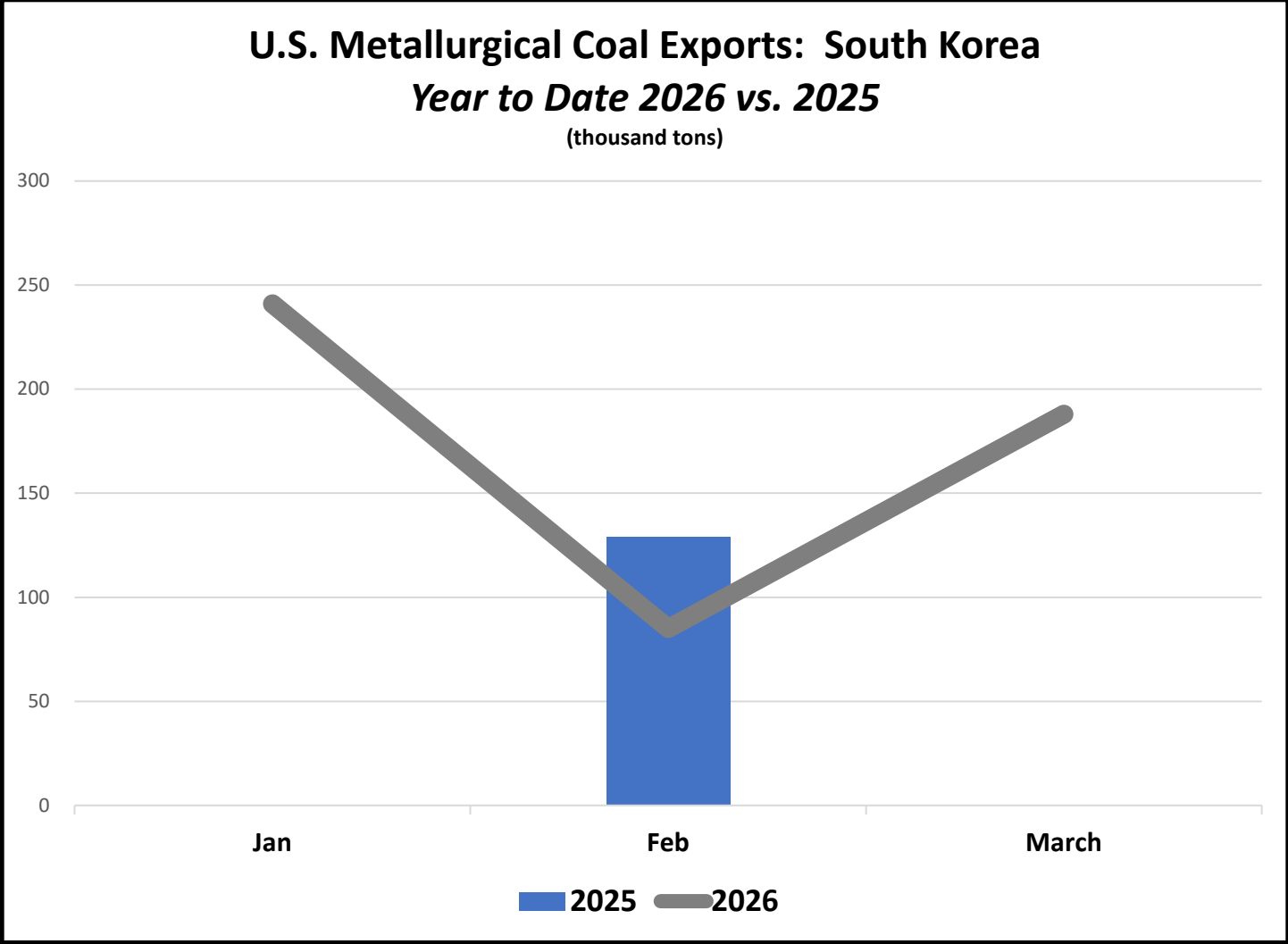


U.S. Metallurgical Coal Exports: China					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	734	176	0	910	-92.64
2026	0	67	0	67	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					

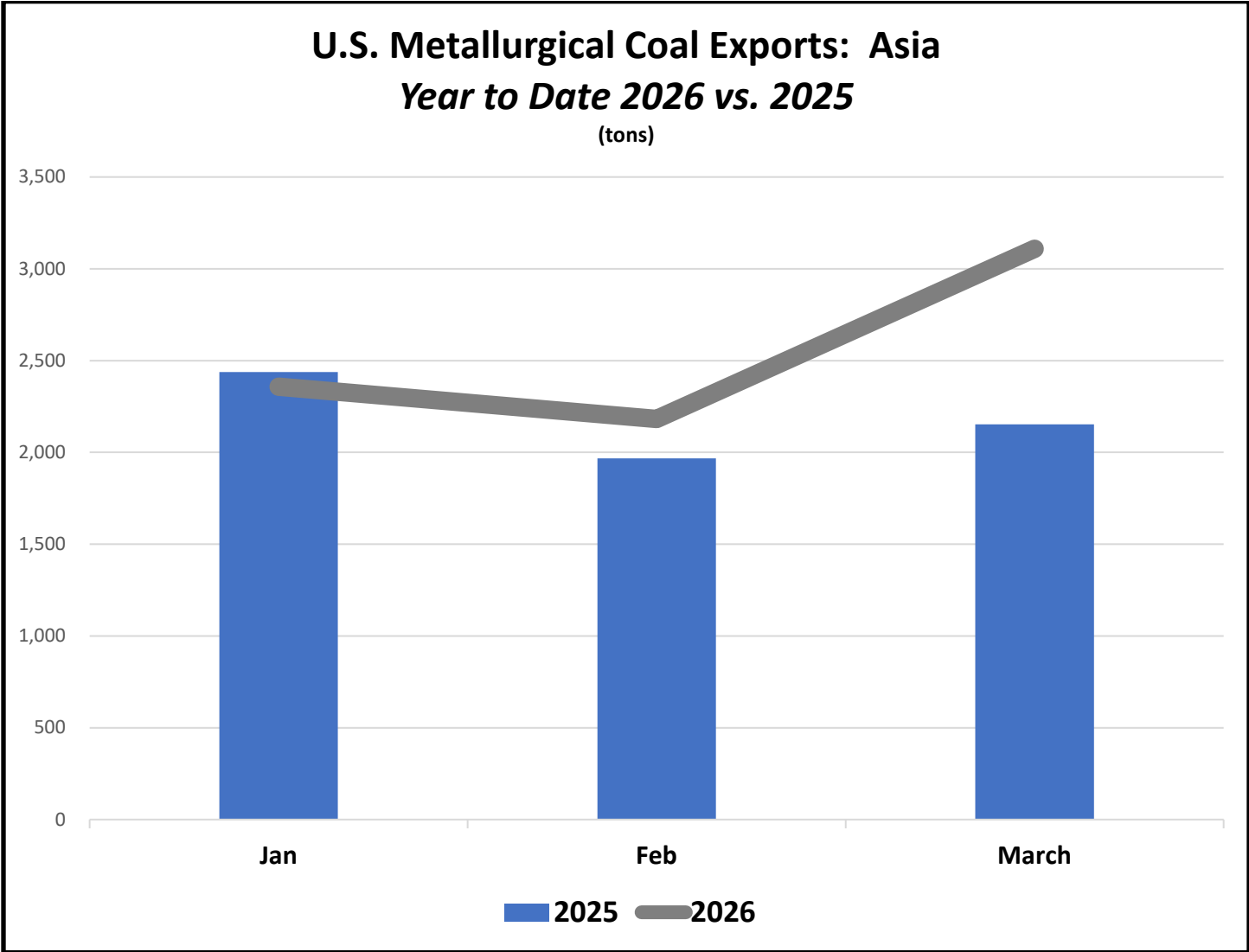


U.S. Metallurgical Coal Exports: Japan					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	181	226	624	1,031	-20.85
2026	170	388	258	816	

Source: U.S. Department of Commerce, Report EM-545 and Report IM-145

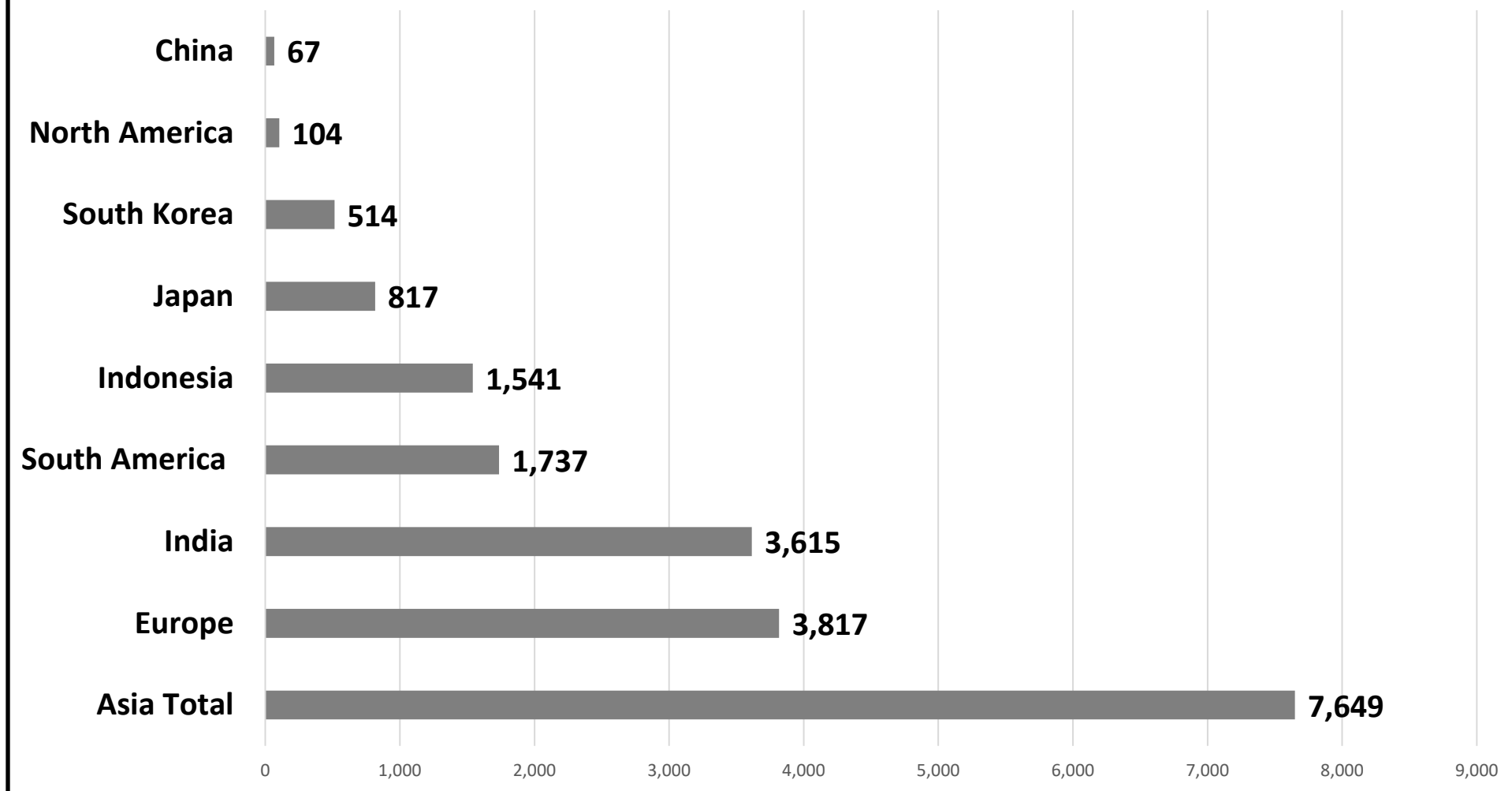


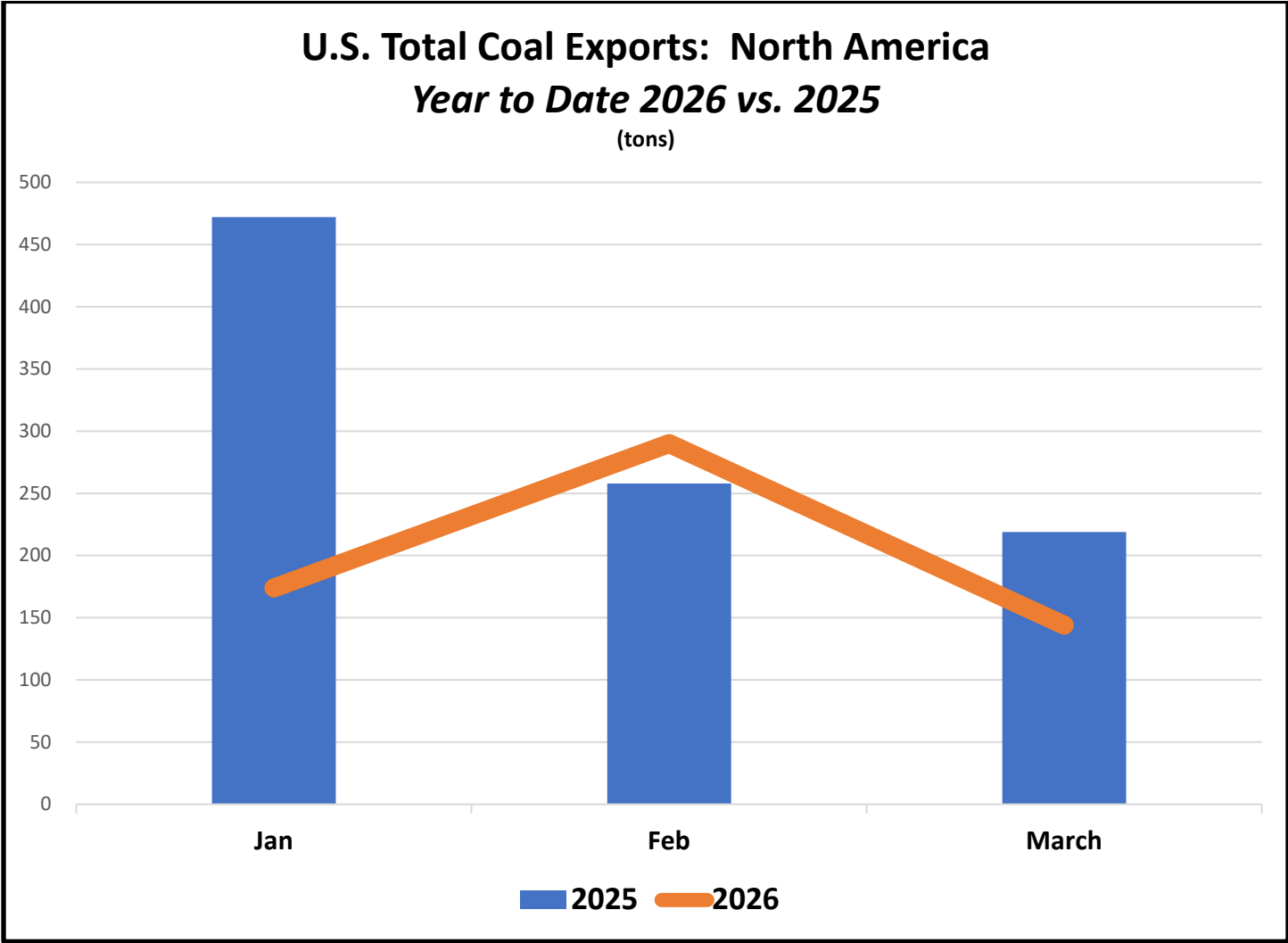
U.S. Metallurgical Coal Exports: South Korea					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	0	129	0	129	298.44
2026	241	85	188	514	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



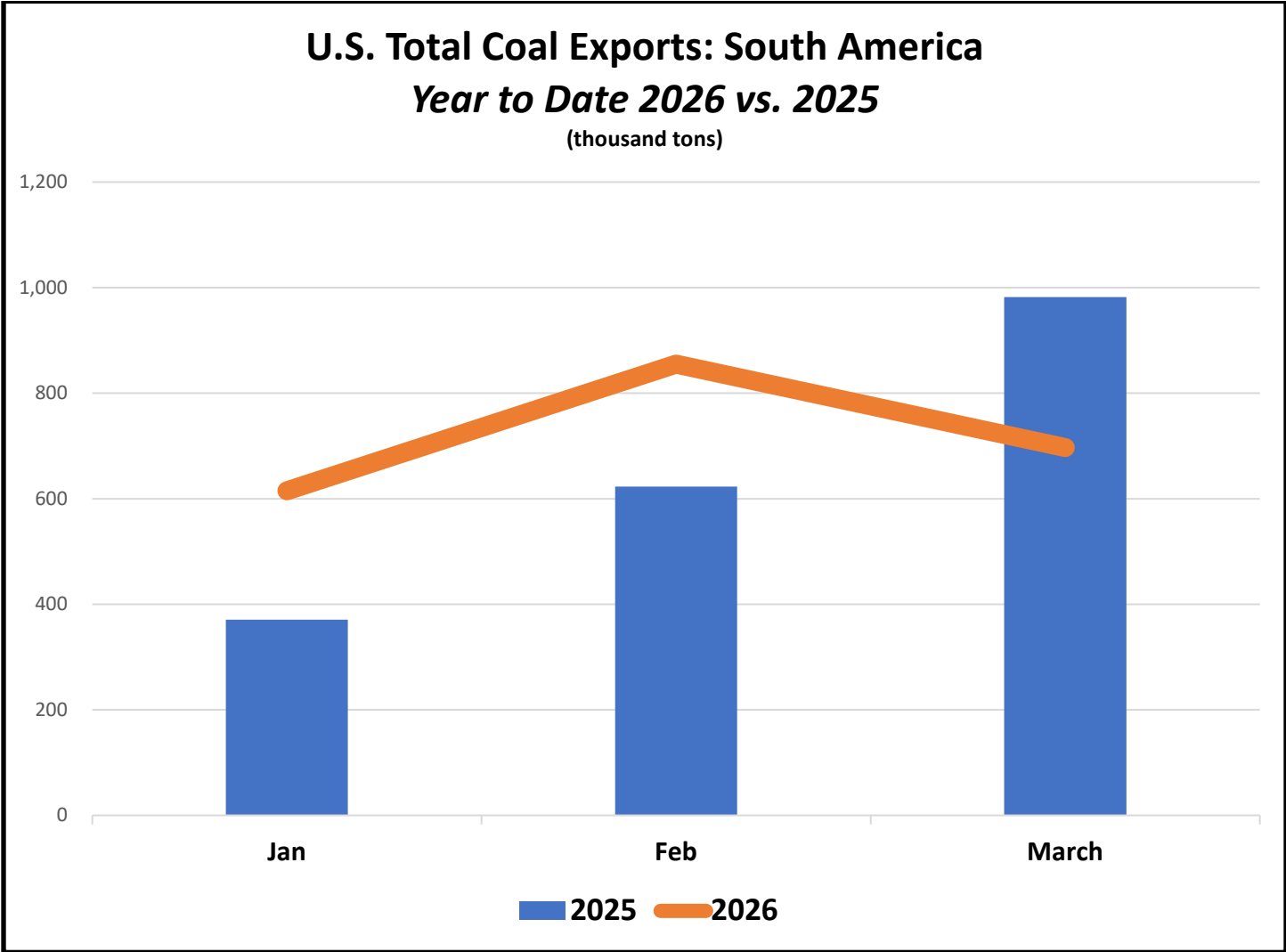
U.S. Metallurgical Coal Exports: Asia Total*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	2,438	1,967	2,152	6,557	16.65
2026	2,358	2,182	3,109	7,649	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes China, Japan, South Korea, India, Egypt, Indonesia, Turkey					

U.S. Metallurgical Coal Exports Year to Date 2026 (Thousand Tons)

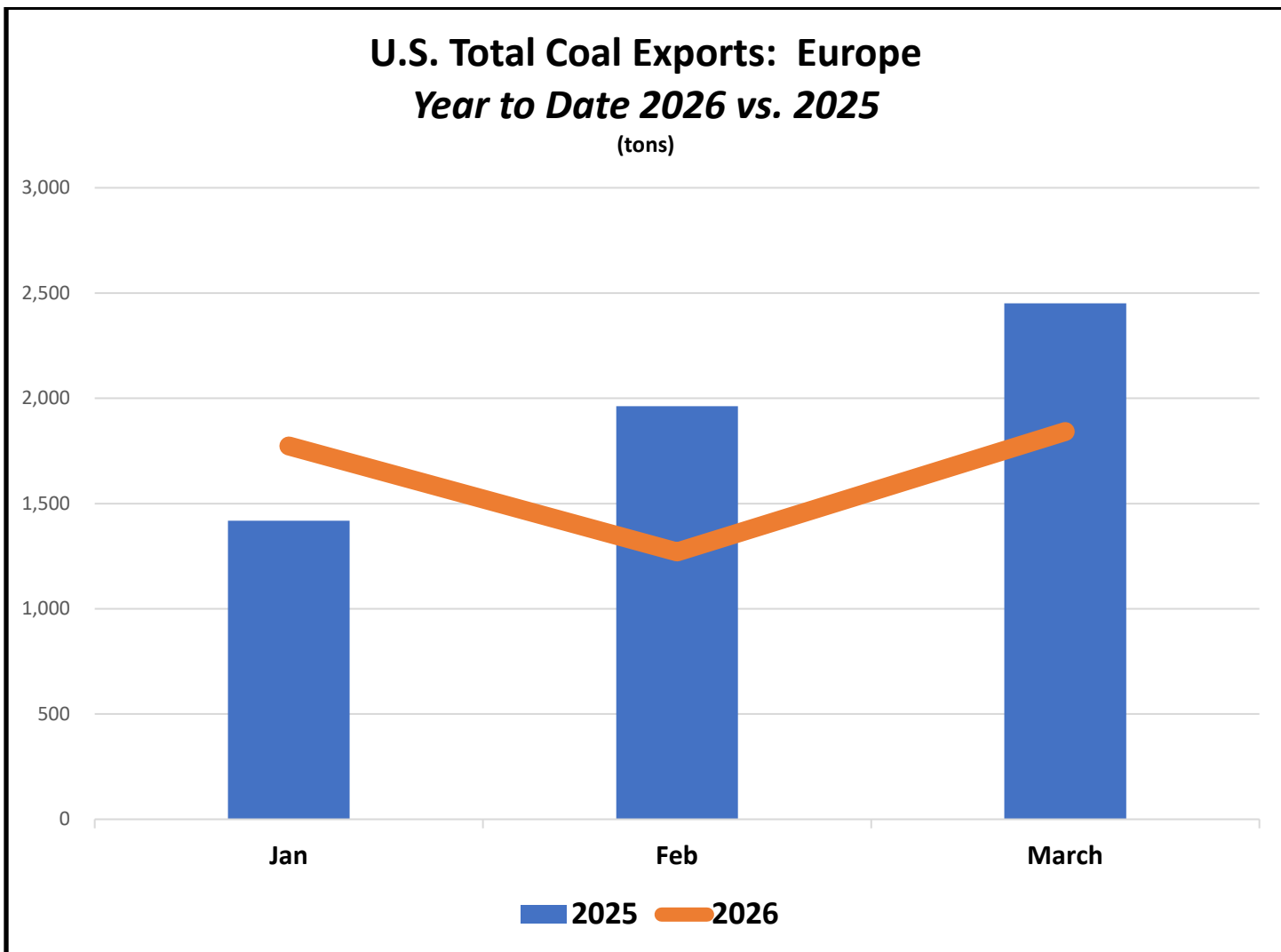




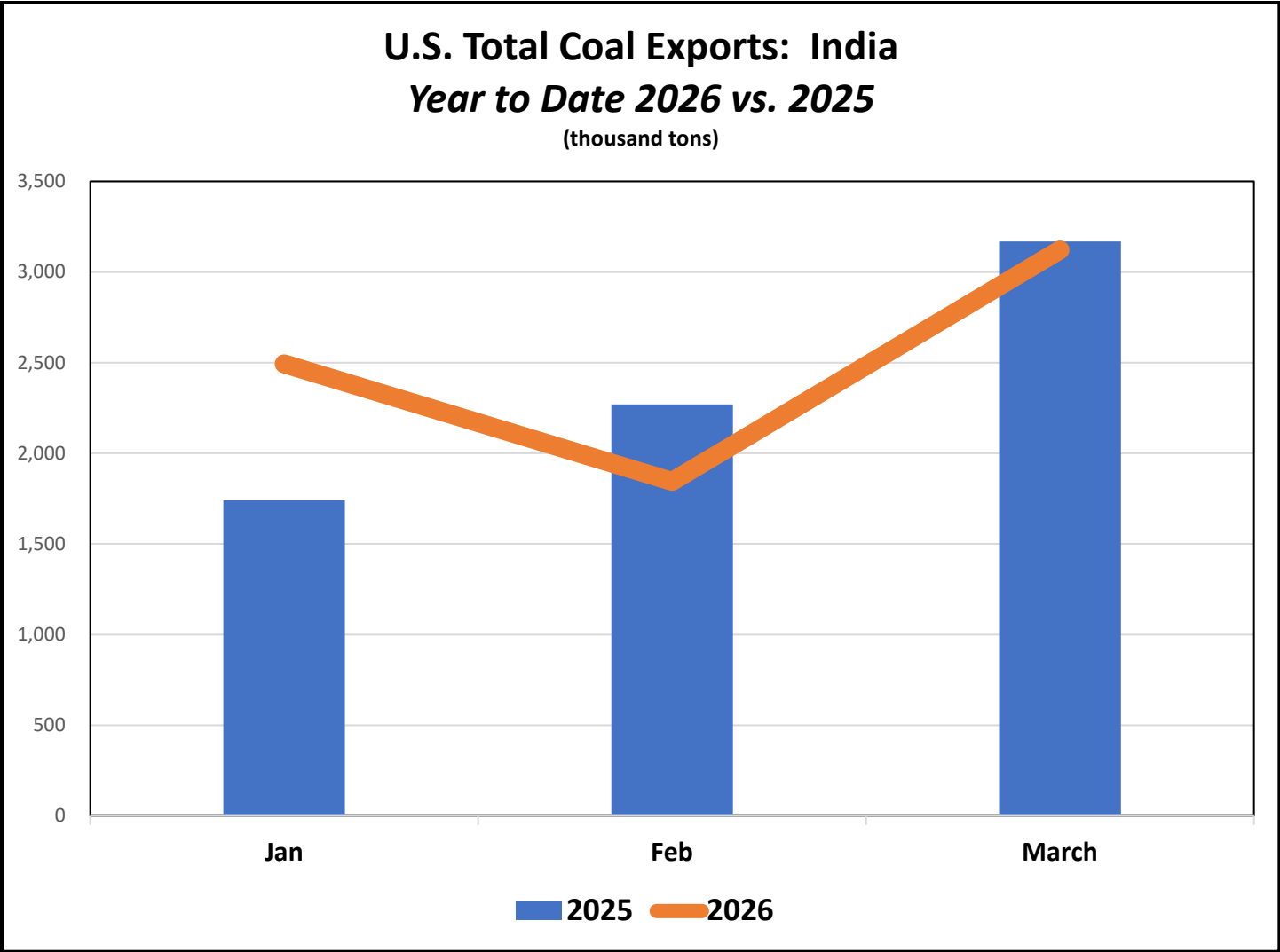
U.S. Total Coal Exports: North America*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	472	258	219	949	-35.93
2026	174	290	144	608	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Canada, Mexico, Dominican Republic, Jamaica					



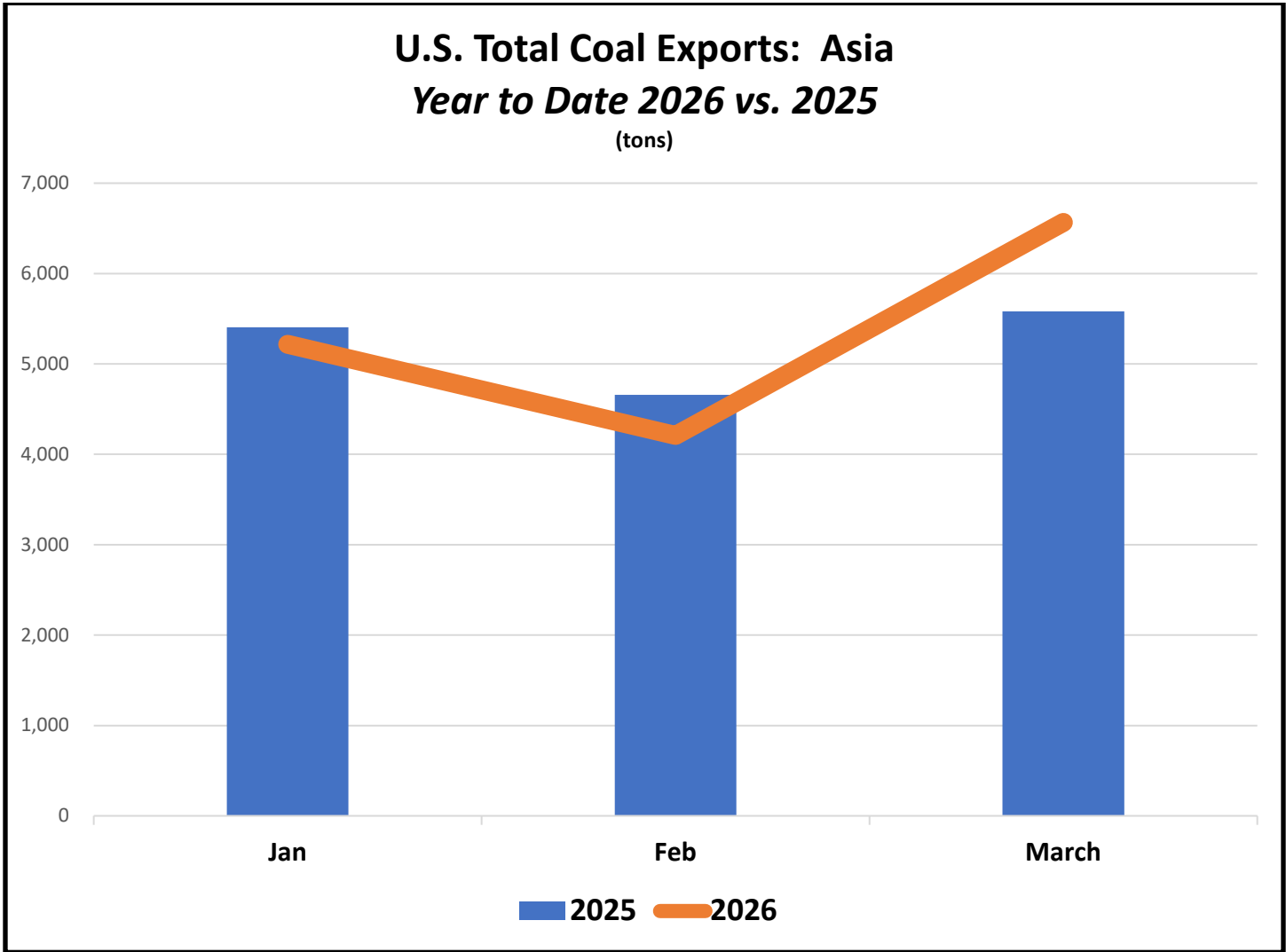
U.S. Total Coal Exports: South America*					
January-March					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	371	623	982	1,976	9.66
2026	615	855	697	2,167	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Brazil, Argentina, Colombia					



U.S. Total Coal Exports: Europe*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,419	1,962	2,451	5,832	-16.22
2026	1,774	1,270	1,842	4,886	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes EU, non-EU countries and Ukraine					

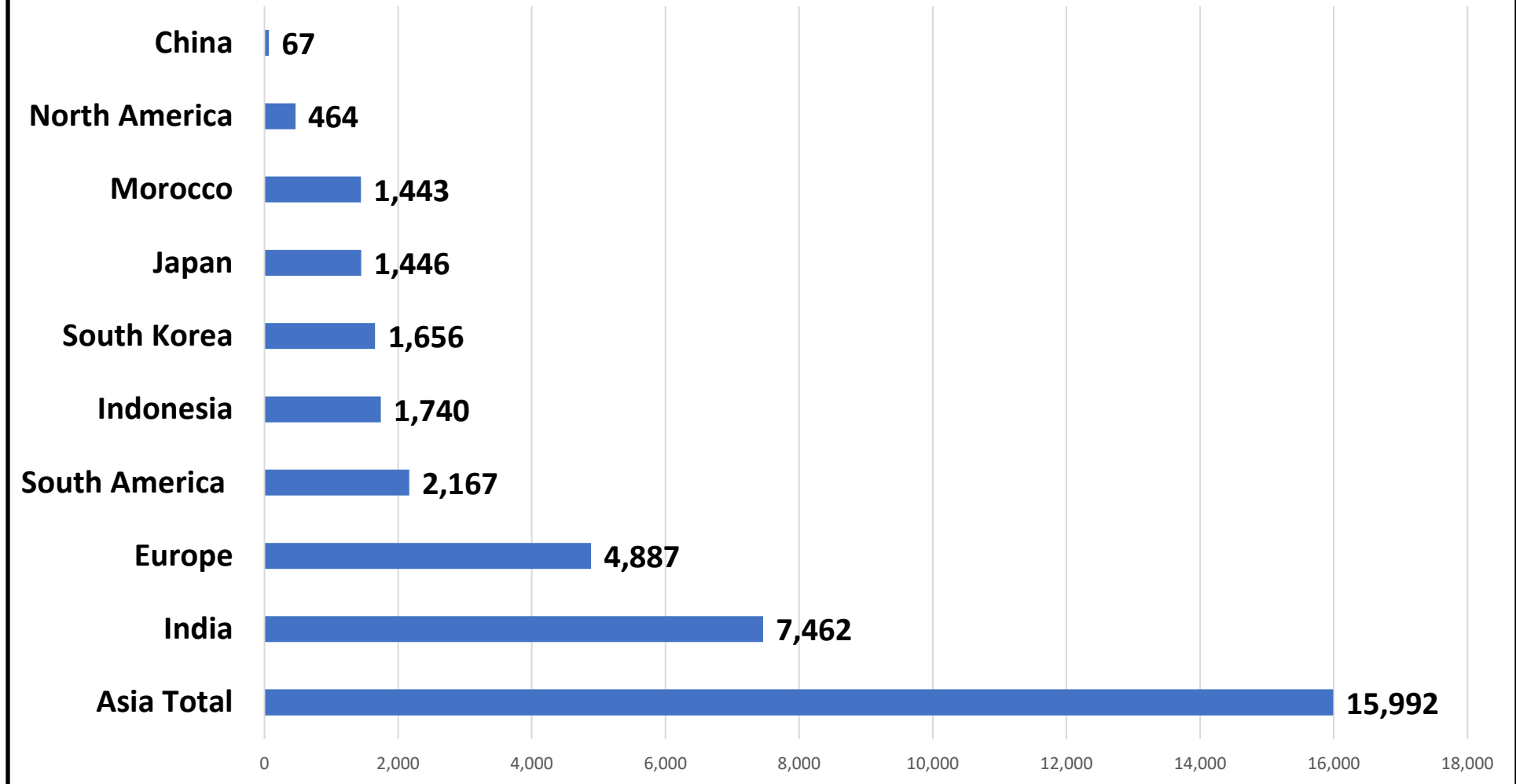


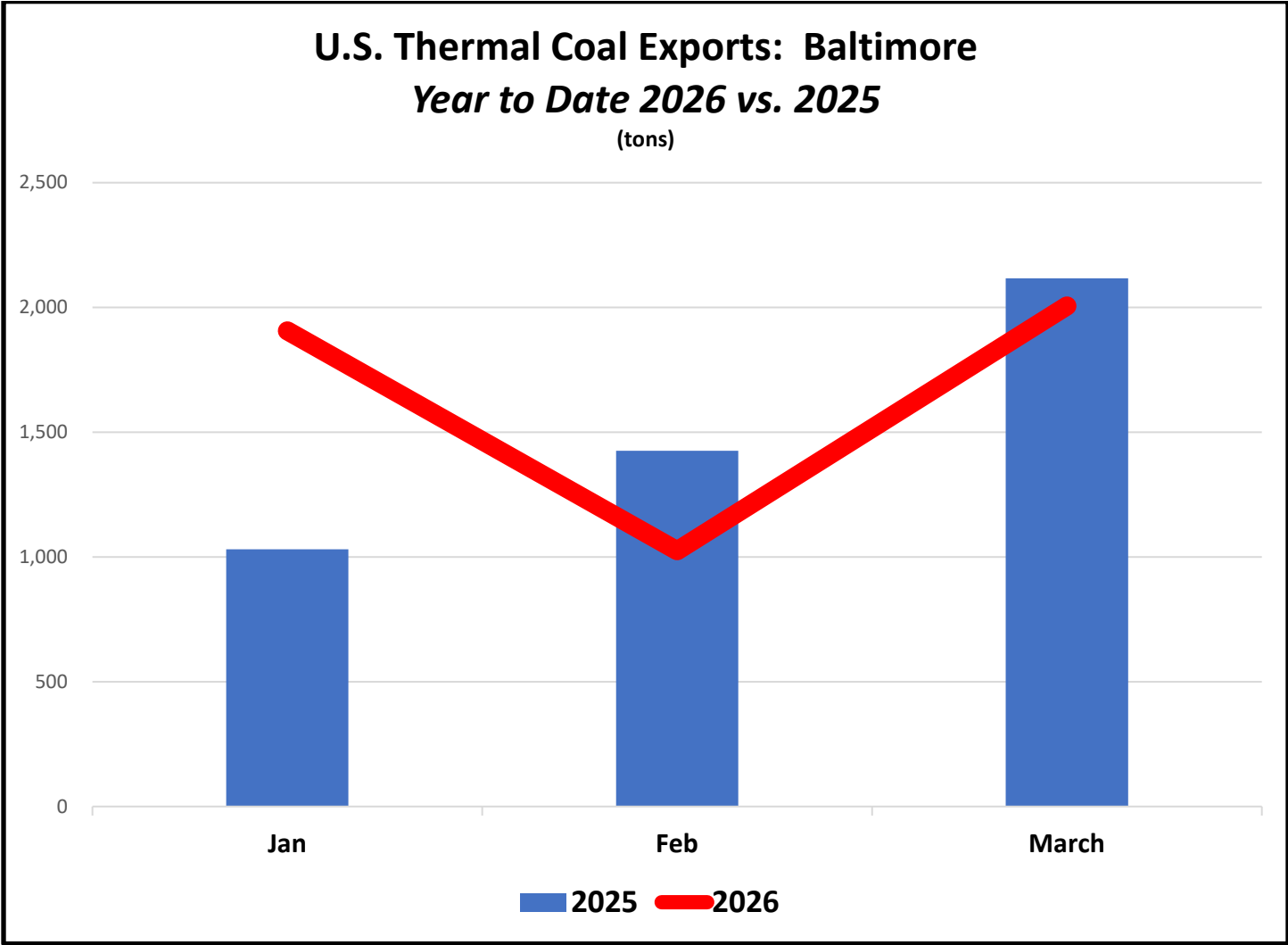
U.S. Total Coal Exports: India					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,741	2,269	3,169	7,179	3.93
2026	2,494	1,845	3,122	7,461	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



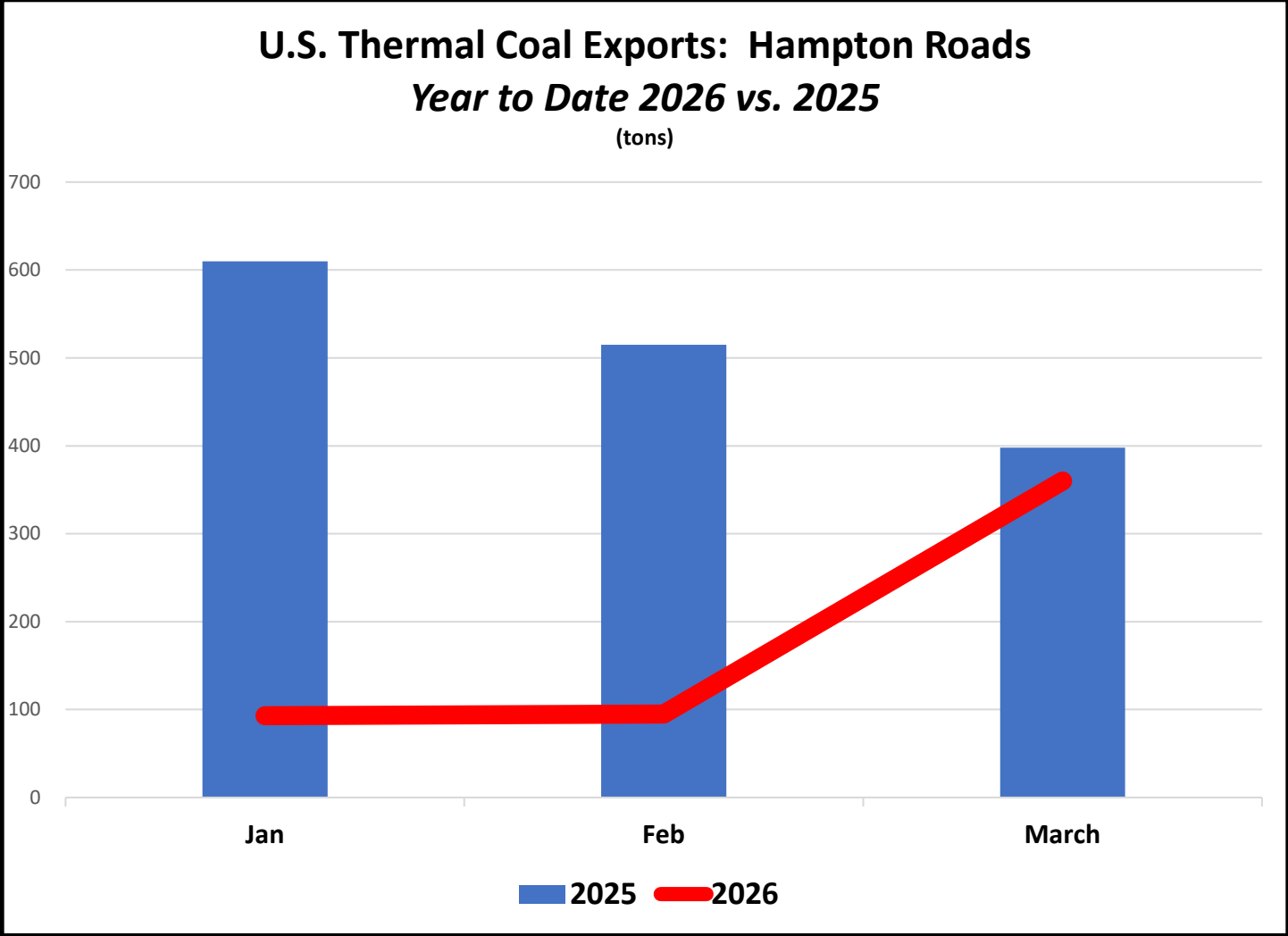
U.S. Total Coal Exports: Asia*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	5,407	4,658	5,582	15,647	2.2
2026	5,216	4,209	6,566	15,991	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Includes China, Japan, South Korea, India, Egypt					

U.S. Total Coal Exports Year to Date 2026 (Thousand Tons)

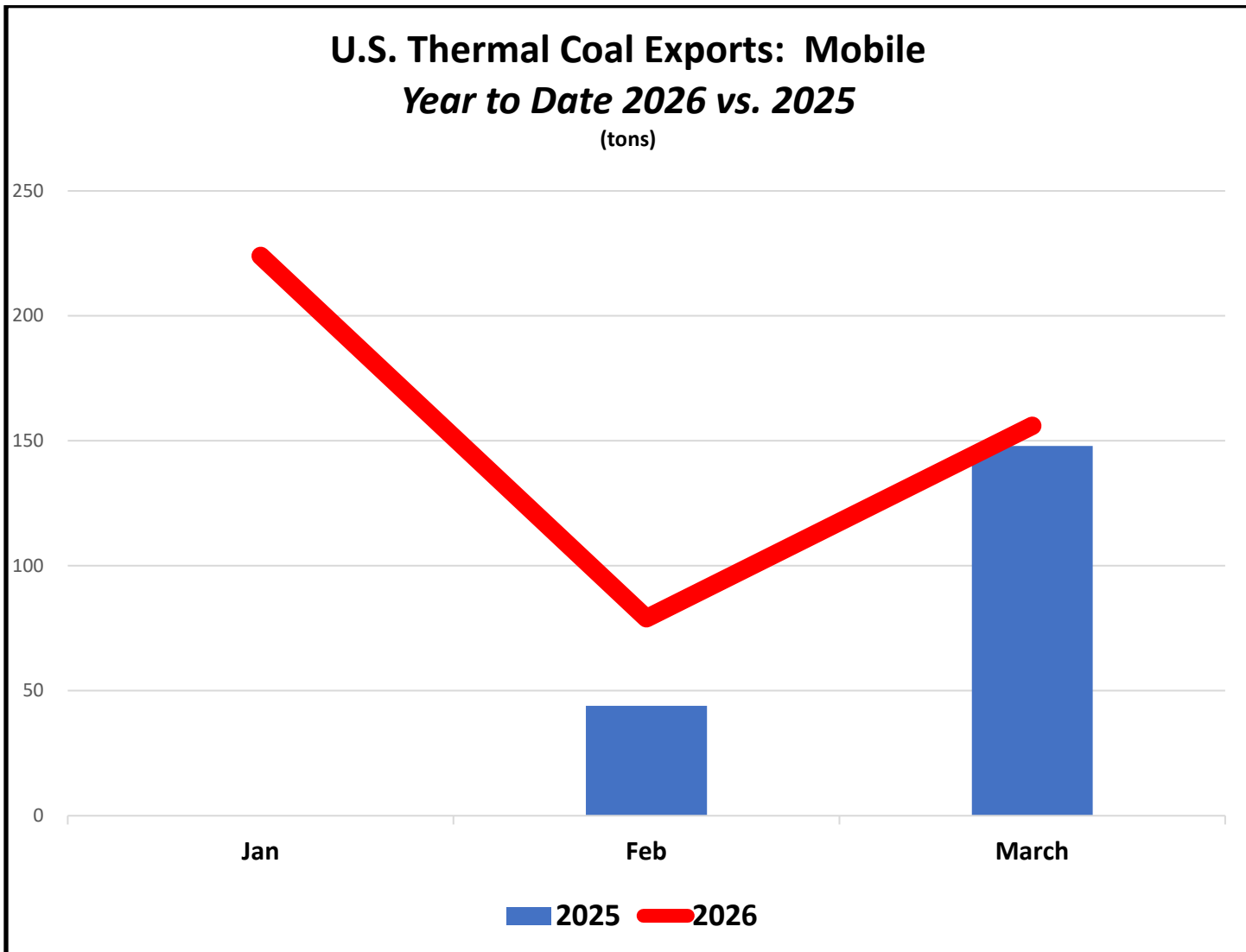




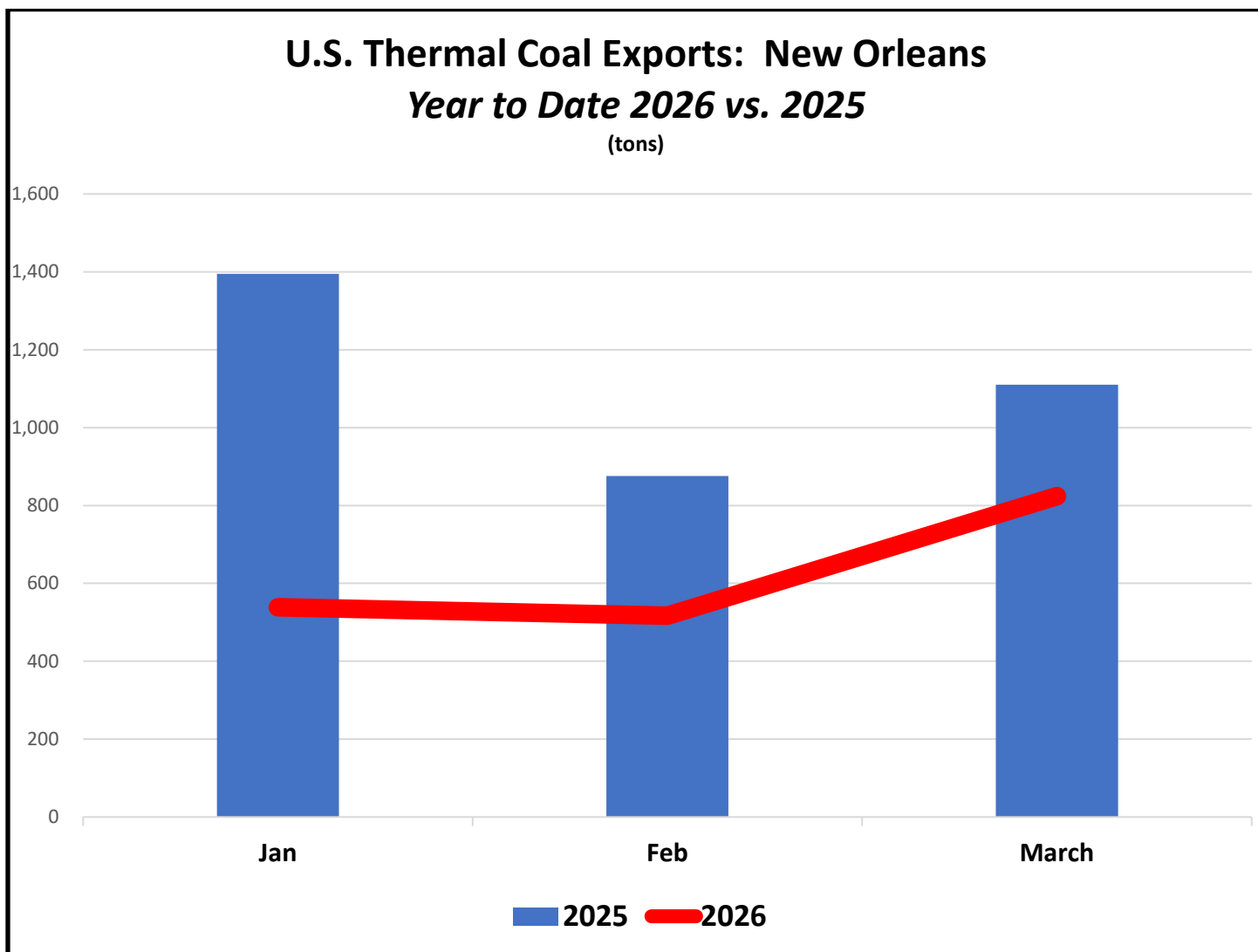
U.S. Thermal Coal Exports: Baltimore					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,031	1,426	2,117	4,574	7.94
2026	1,906	1,025	2,006	4,937	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



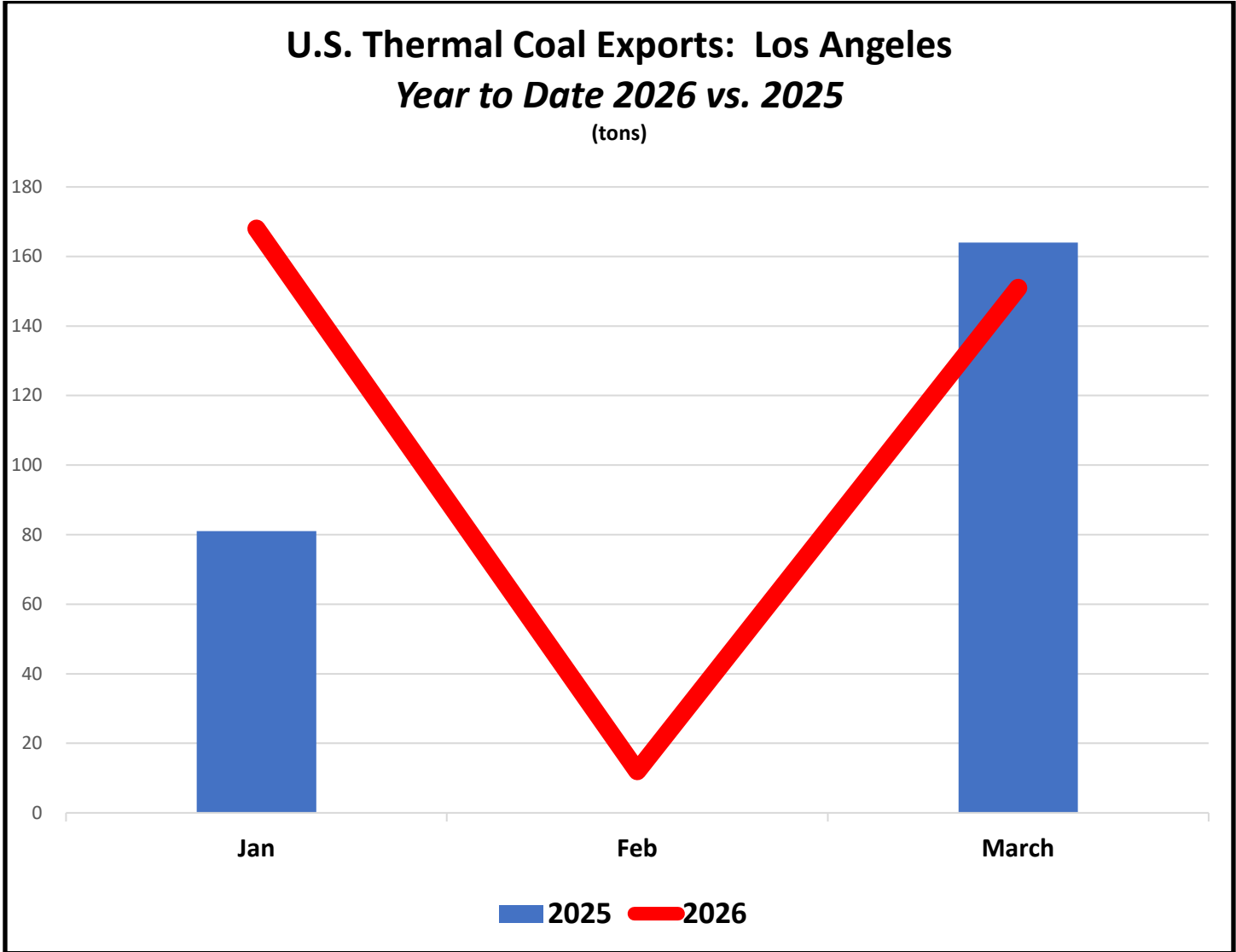
U.S. Thermal Coal Exports: Hampton Roads					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	610	515	398	1,523	-64.01
2026	93	95	360	548	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



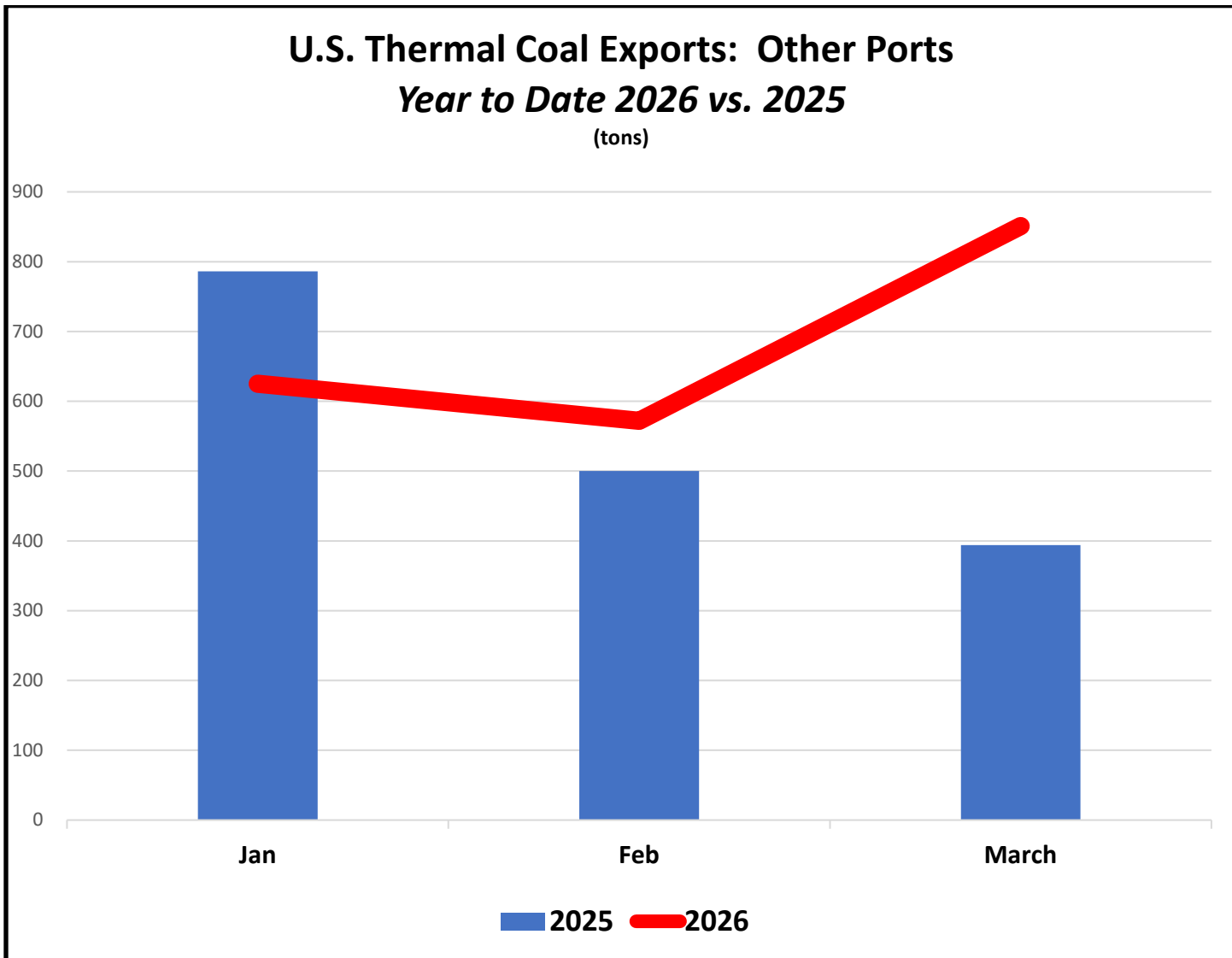
U.S. Thermal Coal Exports: Mobile					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	0	44	148	192	139.06
2026	224	79	156	459	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



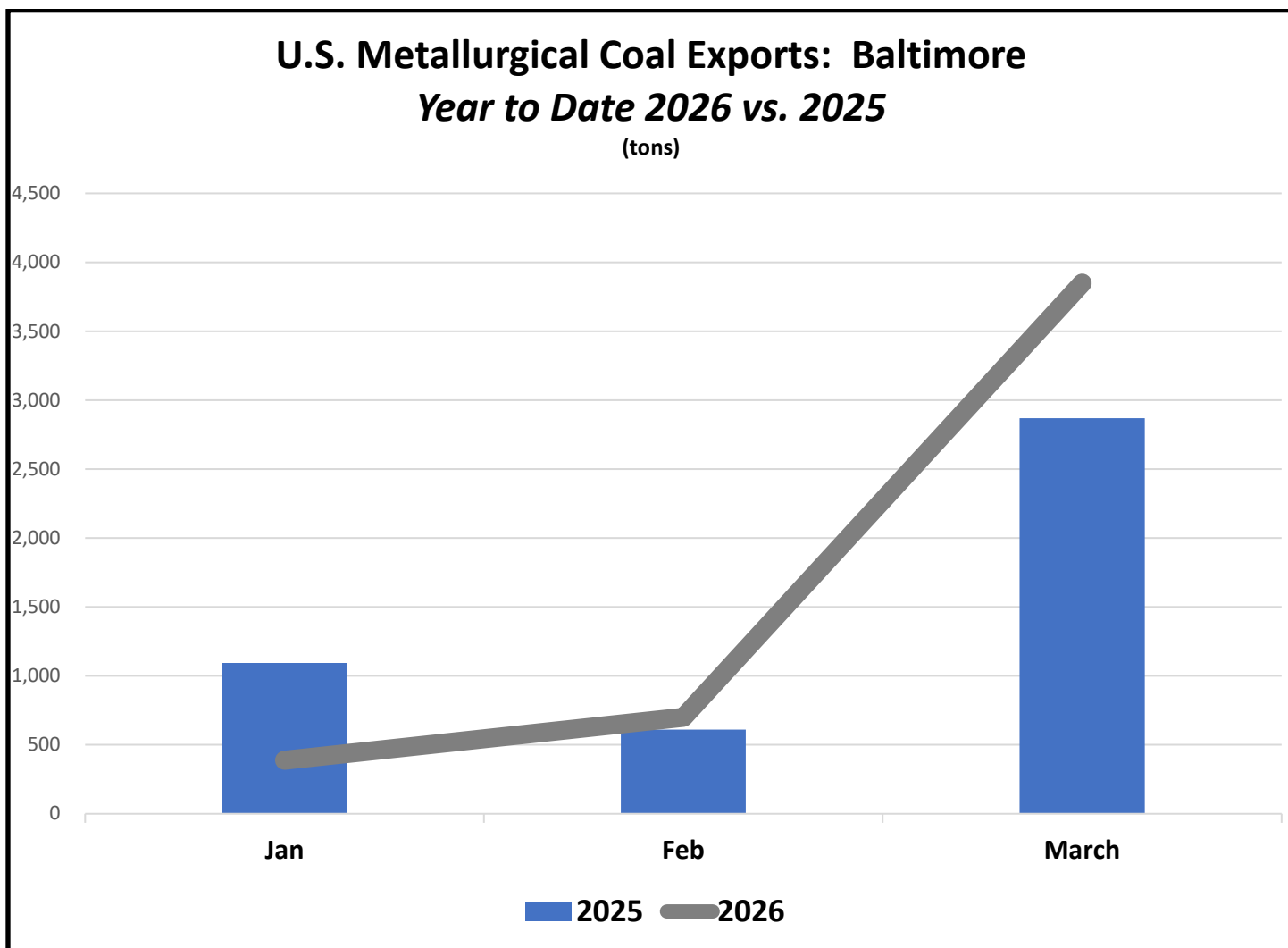
U.S. Thermal Coal Exports: New Orleans					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,395	876	1,110	3,381	-44.40
2026	539	517	824	1,880	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



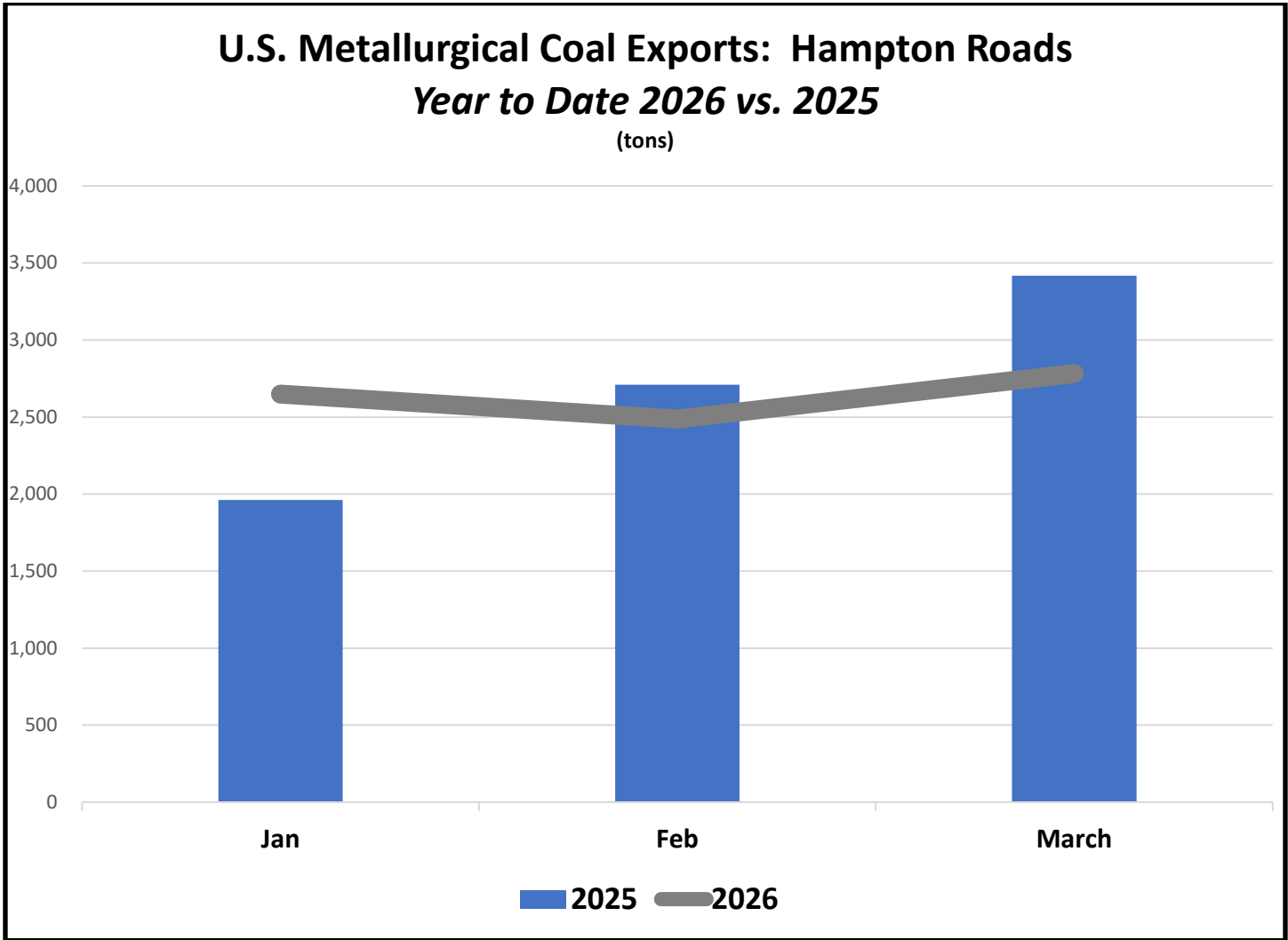
U.S. Thermal Coal Exports: Los Angeles					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	81	0	164	245	35.10
2026	168	12	151	331	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



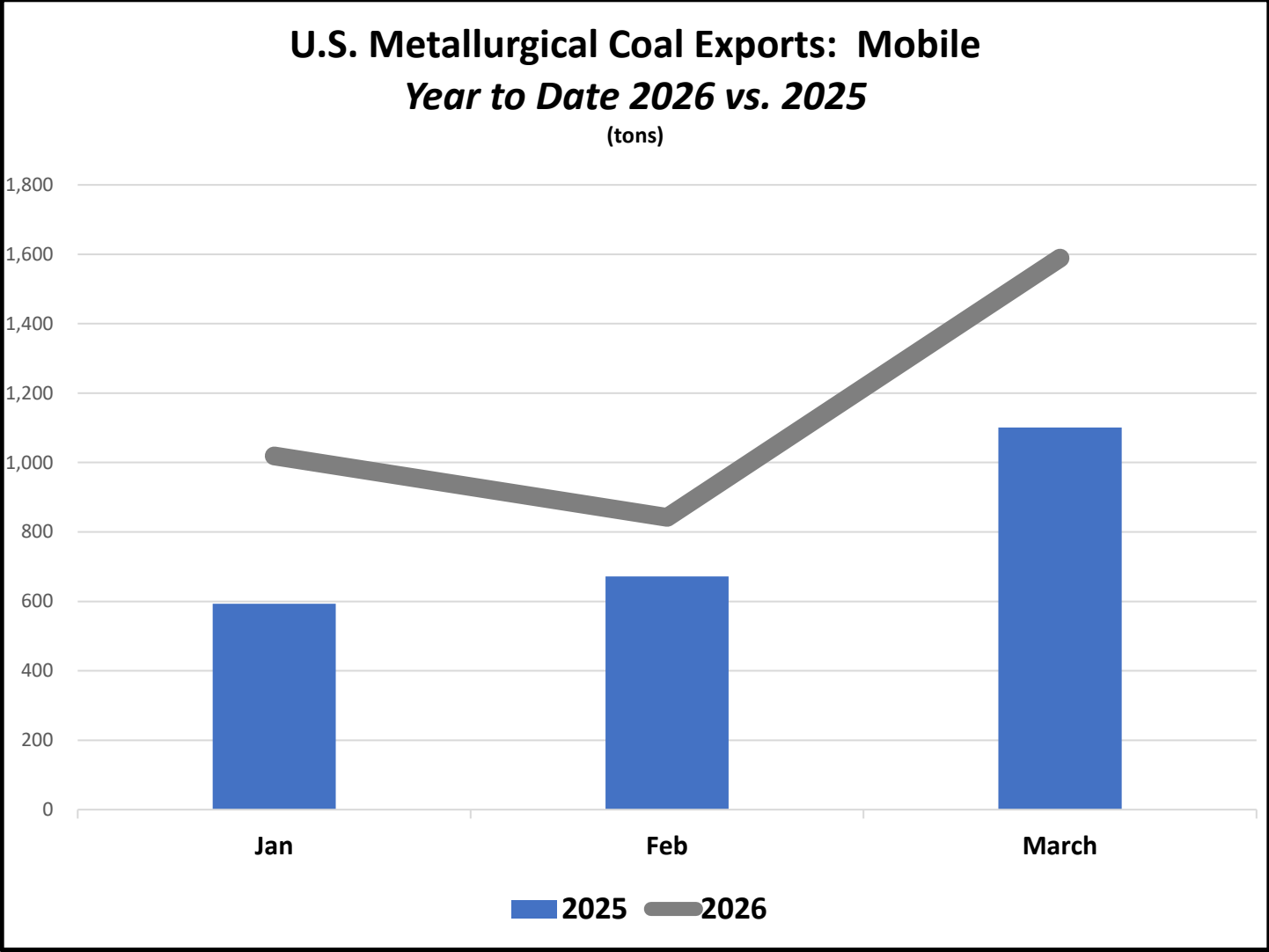
U.S. Thermal Coal Exports: Other Ports*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	786	500	394	1,680	21.90
2026	625	572	851	2,048	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Buffalo, Detroit, El Paso, Huston, Laredo New York, San Diego, San Francisco, Savannah, Seattle, Wilmington, Cleveland, Ogdensburg, Charleston					



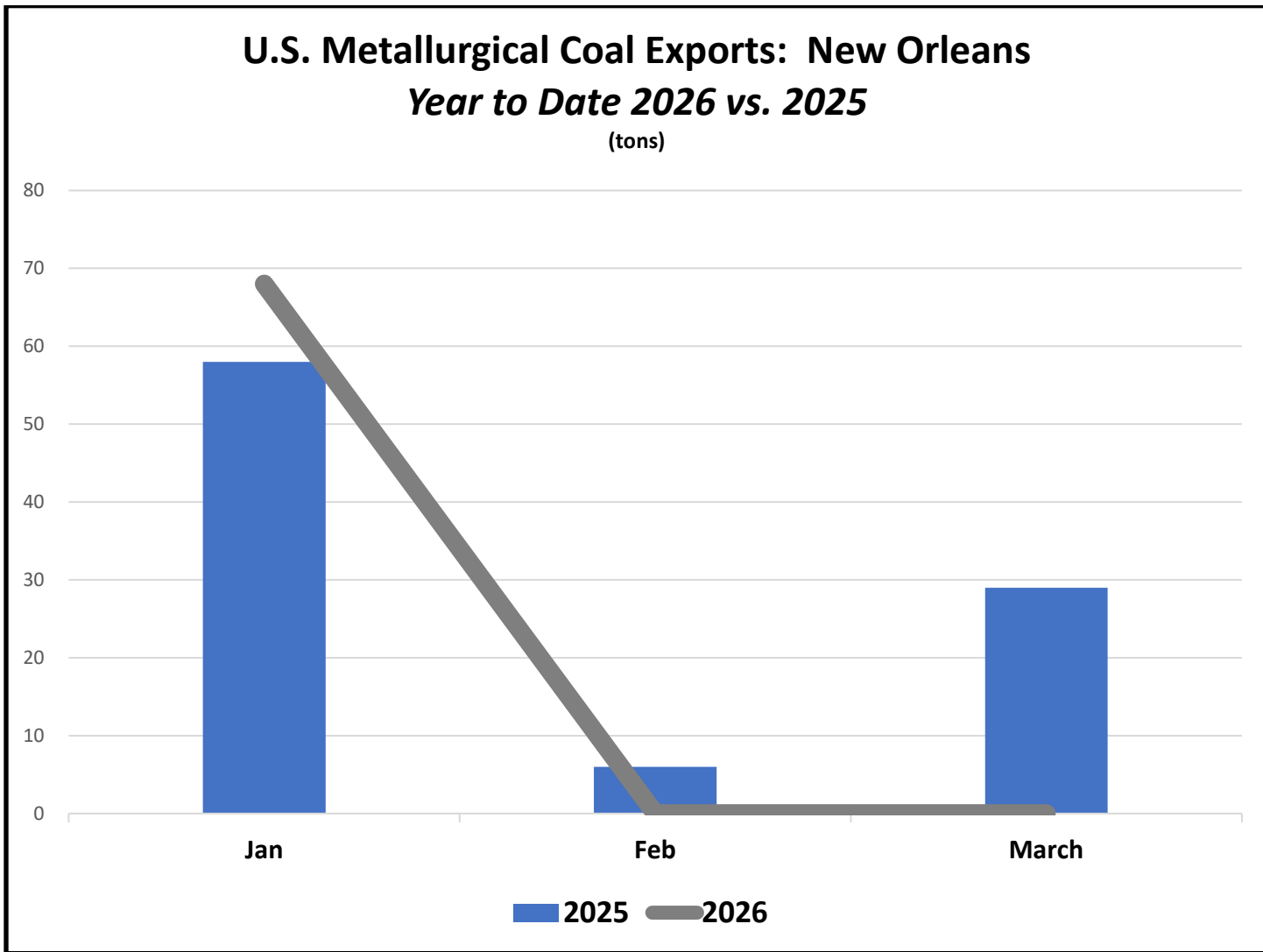
U.S. Metallurgical Coal Exports: Baltimore					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,093	611	357	2,061	-14.26
2026	388	700	679	1,767	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



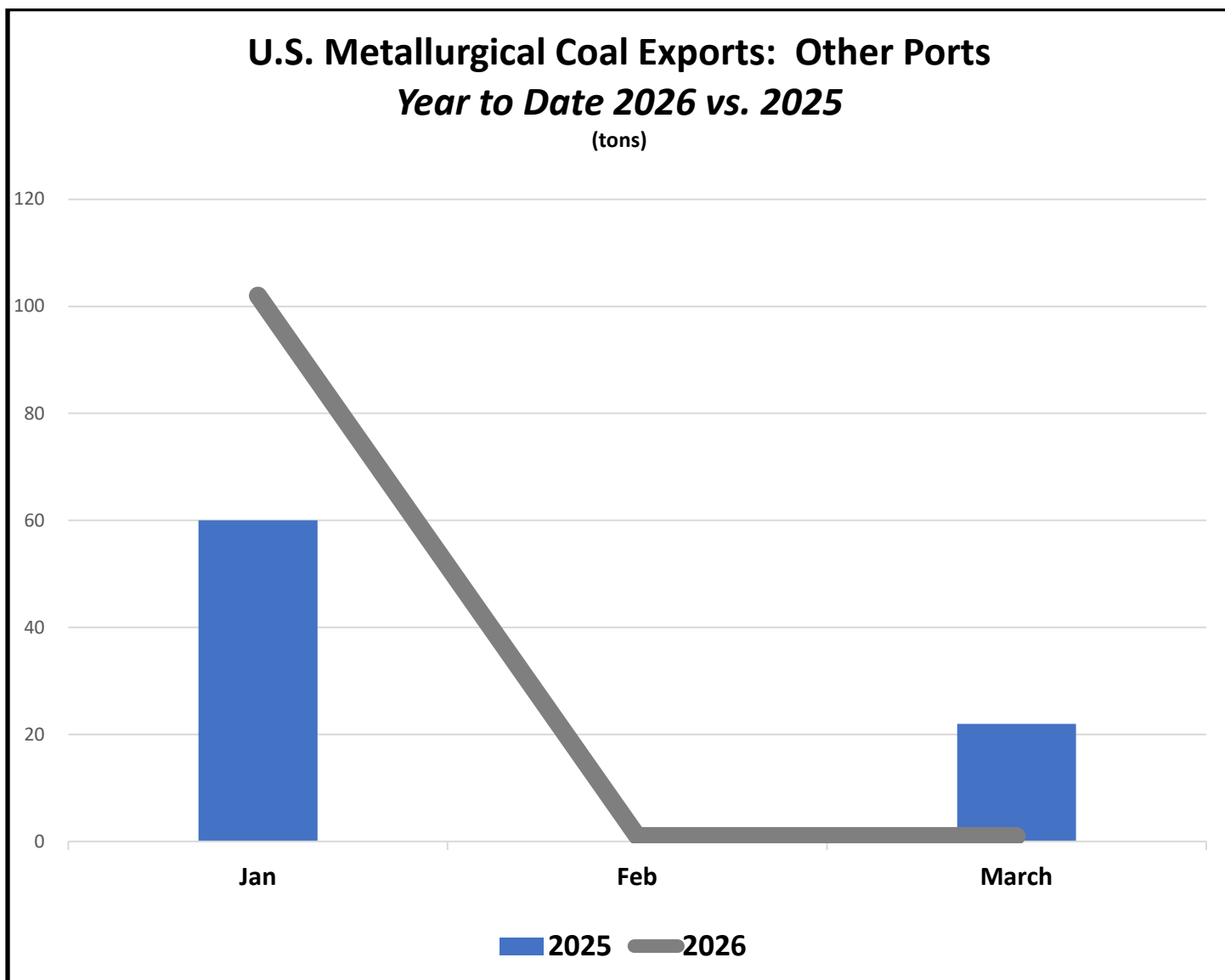
U.S. Metallurgical Coal Exports: Hampton Roads					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,961	2,709	3,417	8,087	-2.09
2026	2,649	2,487	2,782	7,918	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



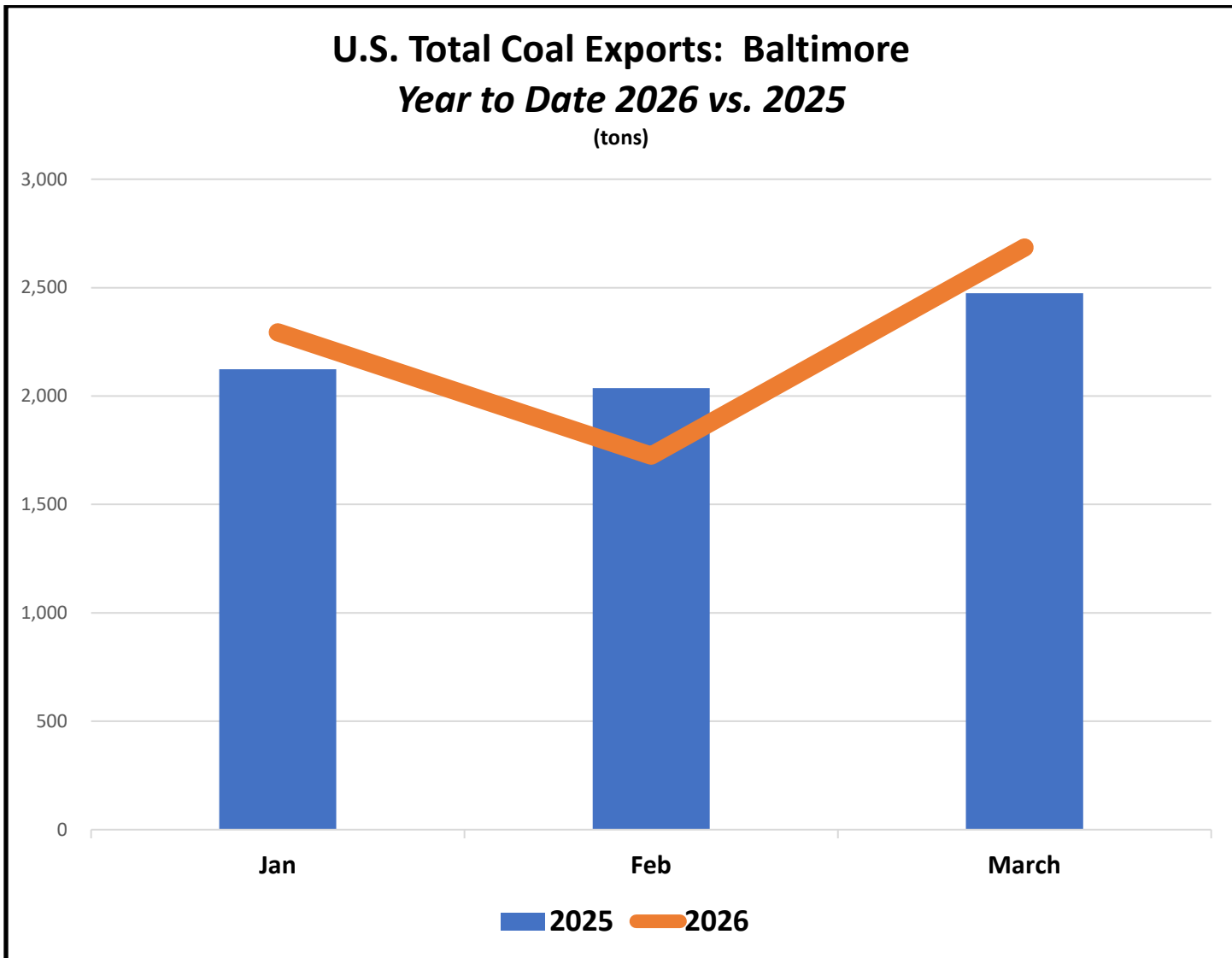
U.S. Metallurgical Coal Exports: Mobile					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	593	672	1,101	2,366	45.82
2026	1,019	842	1,589	3,450	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



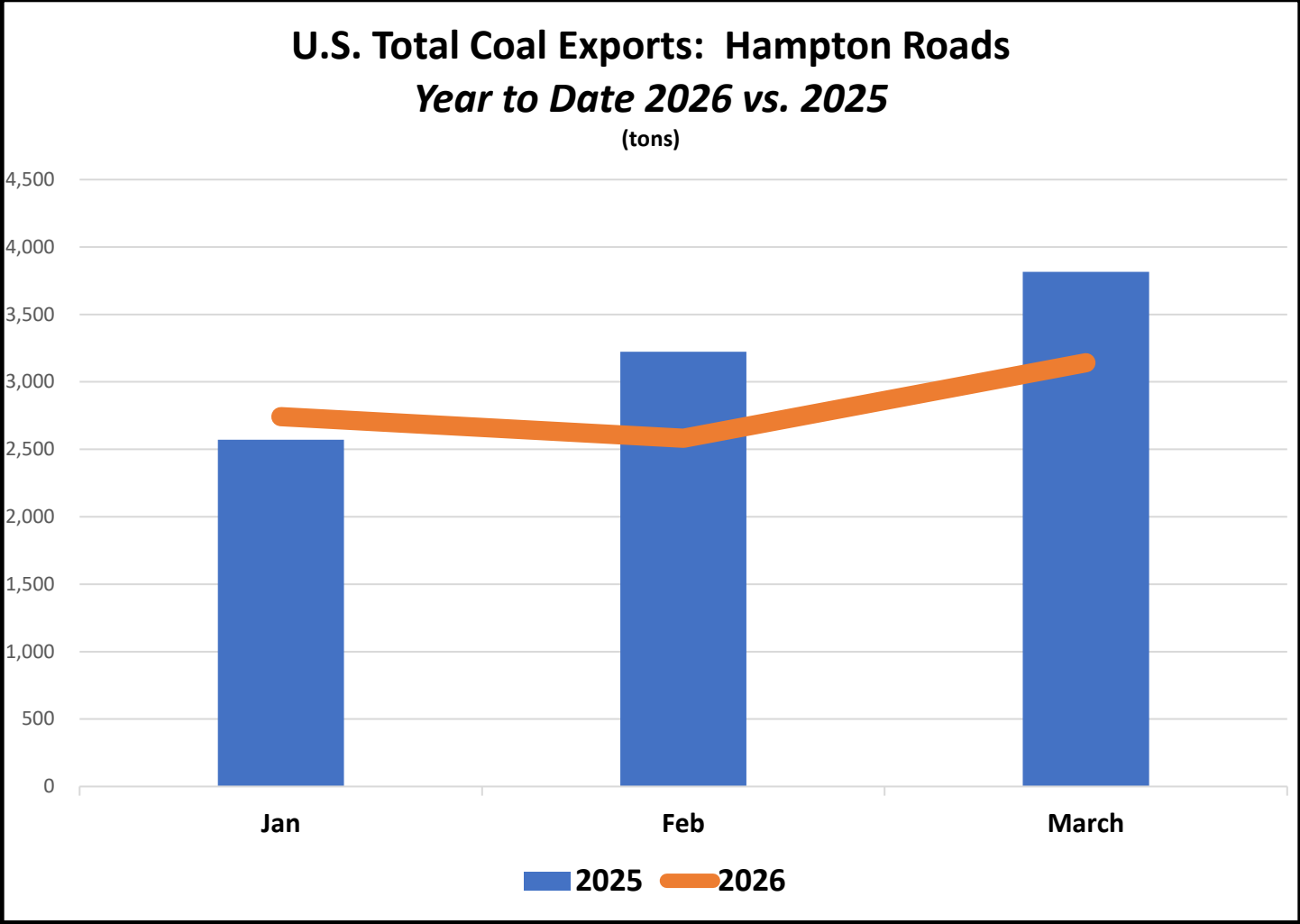
U.S. Metallurgical Coal Exports: New Orleans					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	58	6	29	93	-26.88
2026	68	0	0	68	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



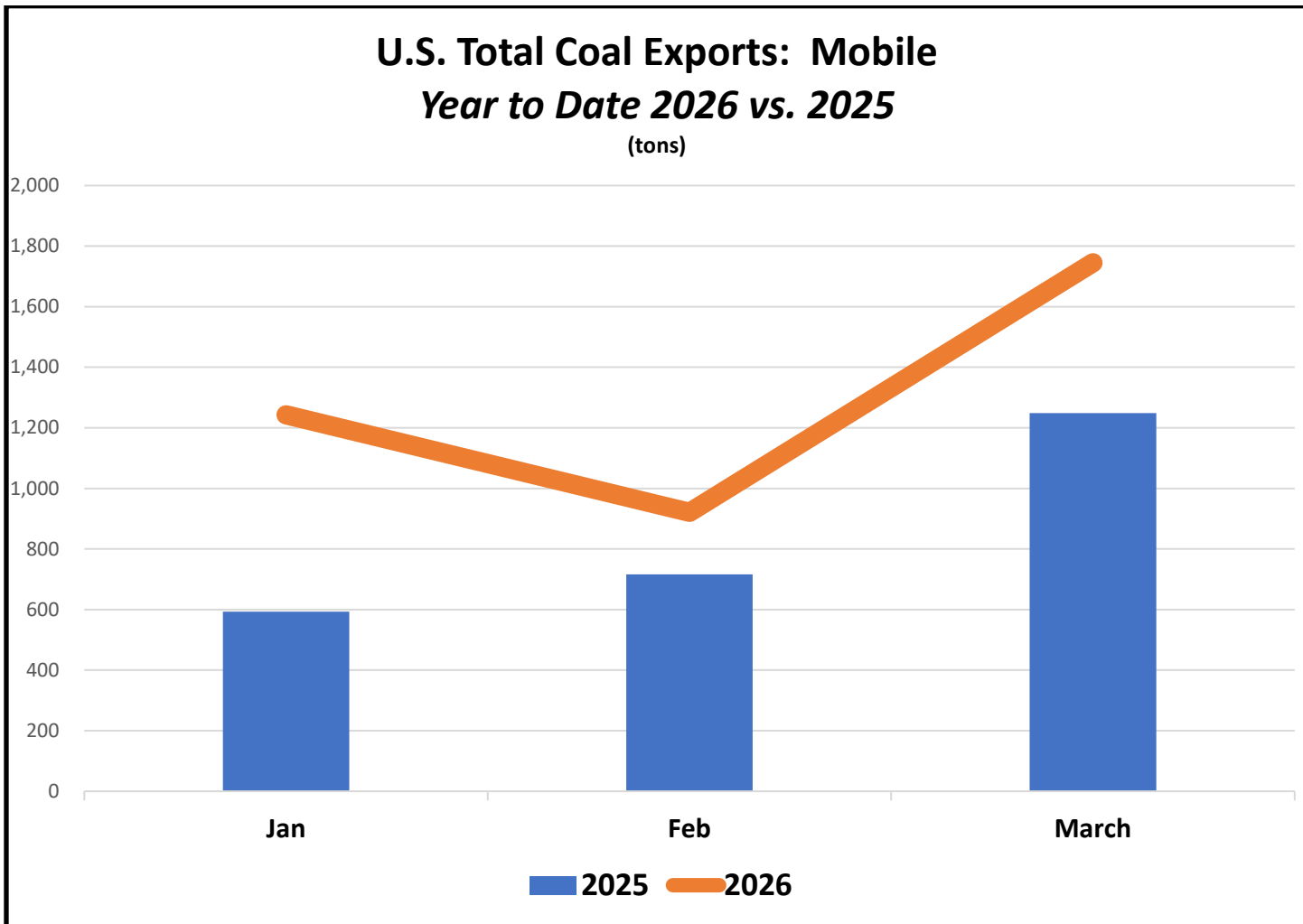
U.S. Metallurgical Coal Exports: Other Ports*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	60	0	22	82	26.83
2026	102	1	1	104	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Buffalo, Detroit, El Paso, Huston, Laredo New York, San Diego, San Francisco, Savannah, Seattle, Wilmington, Cleveland, Ogdensburg, Charleston					



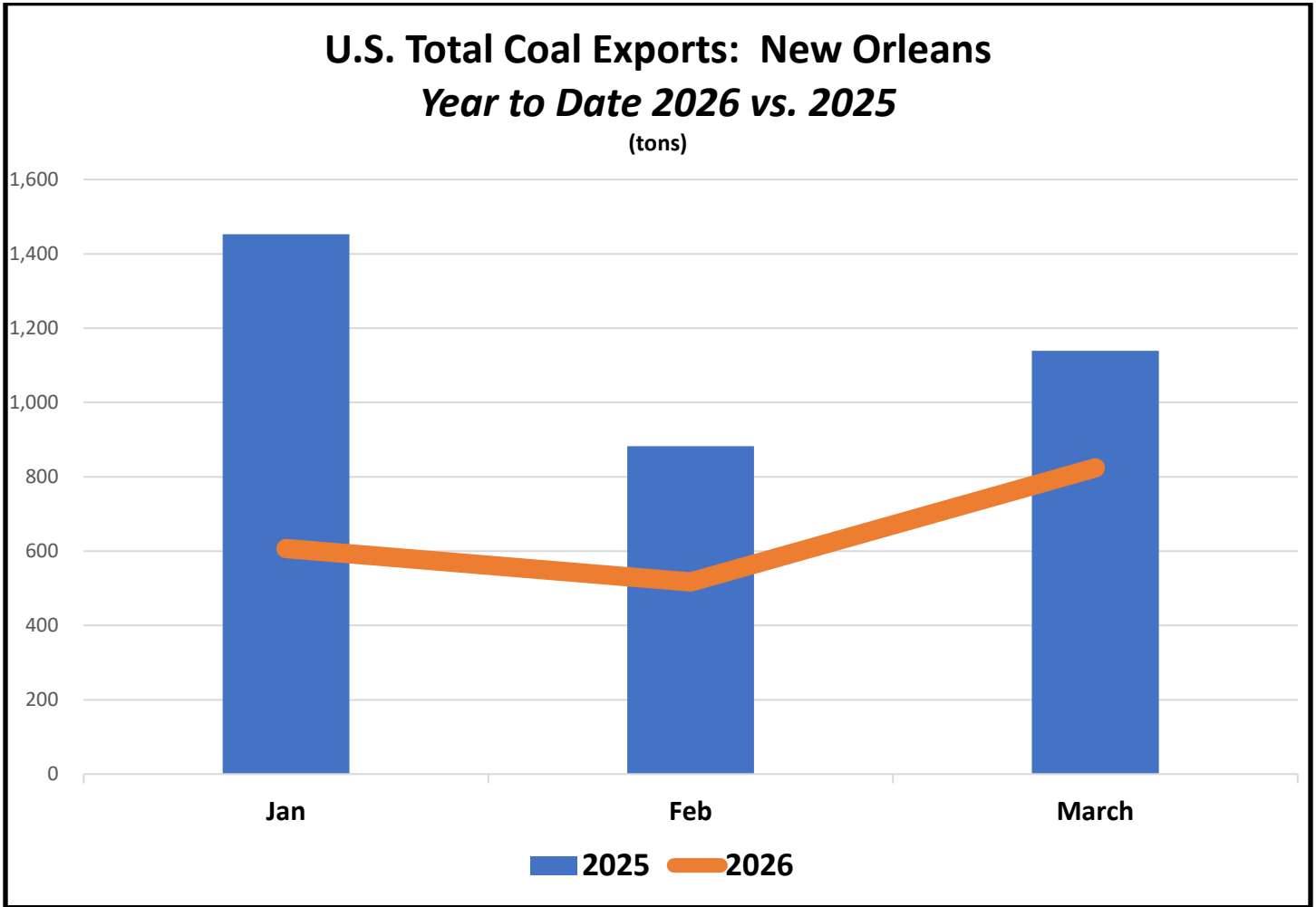
U.S. Total Coal Exports: Baltimore					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	2,124	2,037	2,474	6,635	1.04
2026	2,294	1,725	2,685	6,704	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



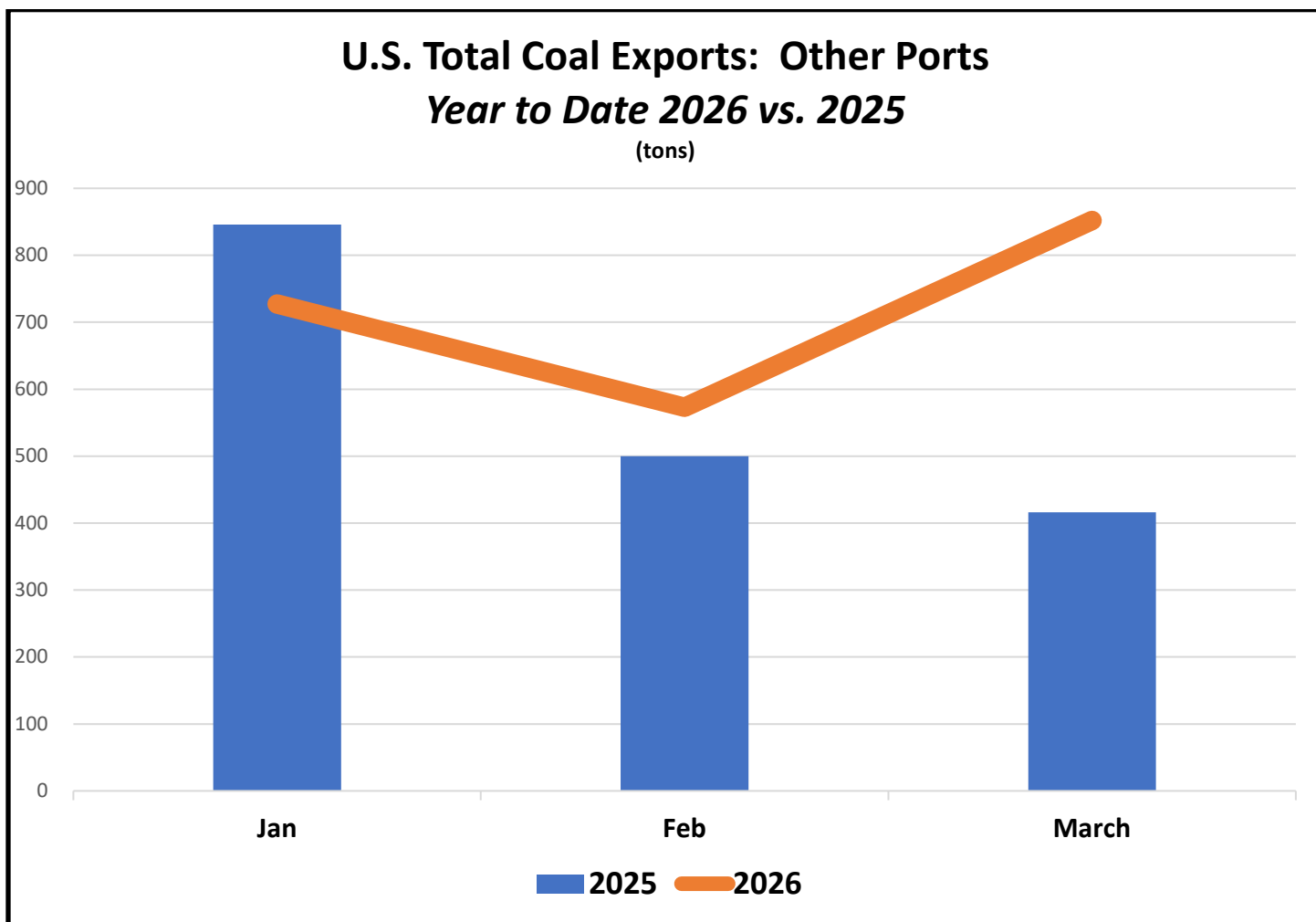
U.S. Total Coal Exports: Hampton Roads					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	2,571	3,224	3,815	9,610	-11.9
2026	2,742	2,582	3,142	8,466	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



U.S. Total Coal Exports: Mobile					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	593	716	1,249	2,558	52.81
2026	1,243	921	1,745	3,909	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					

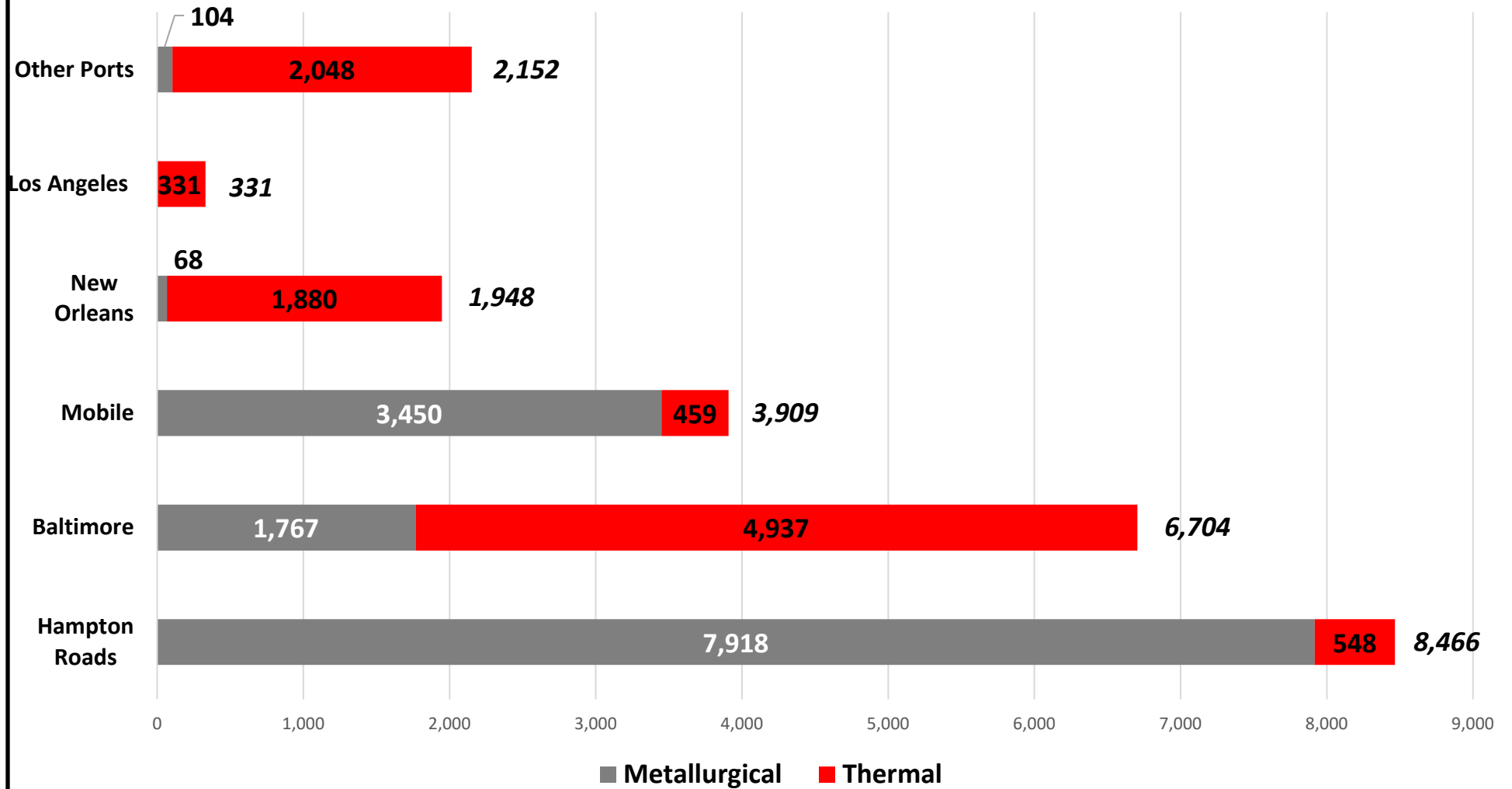


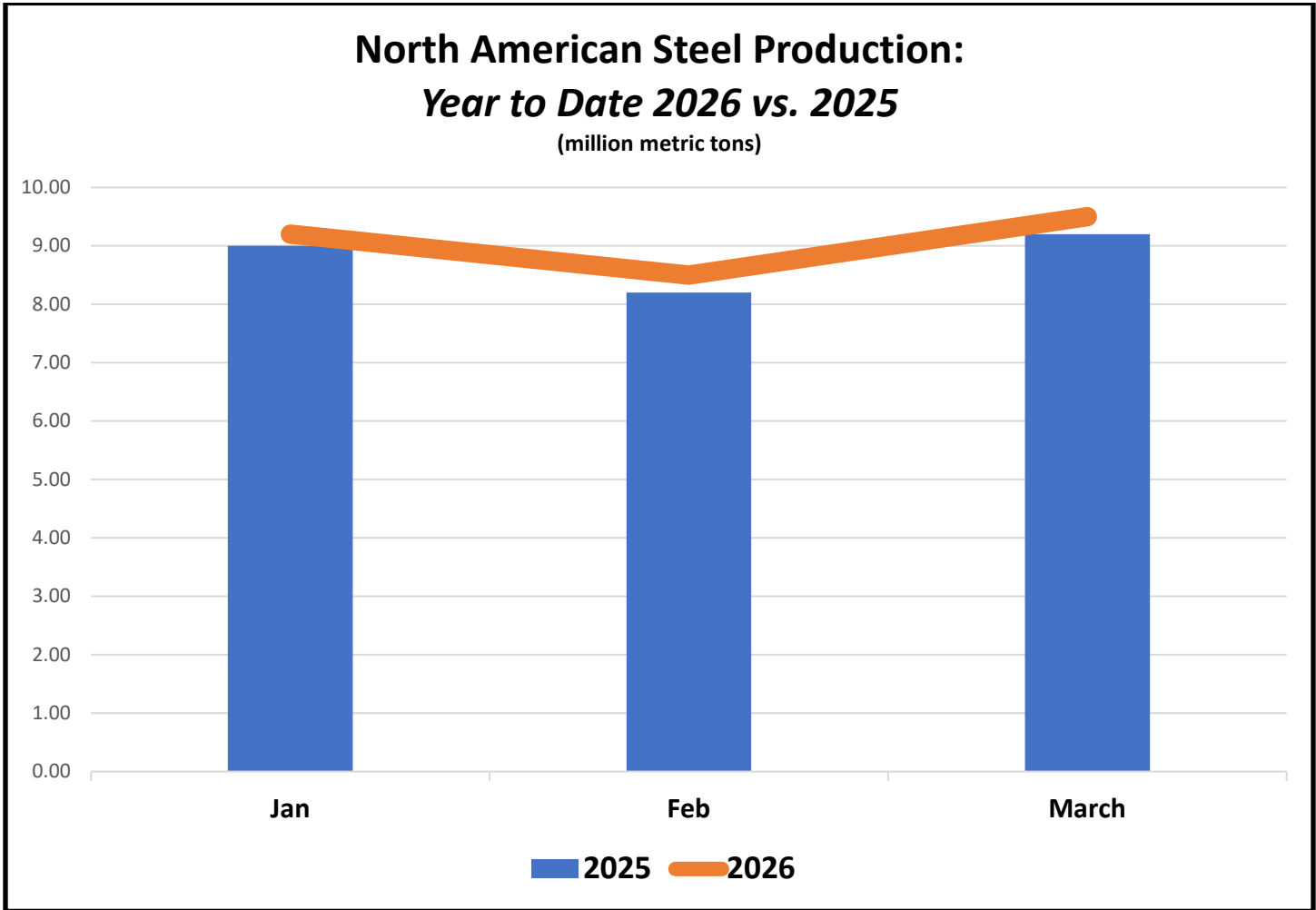
U.S. Total Coal Exports: New Orleans					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	1,453	882	1,139	3,474	-43.93
2026	607	517	824	1,948	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					



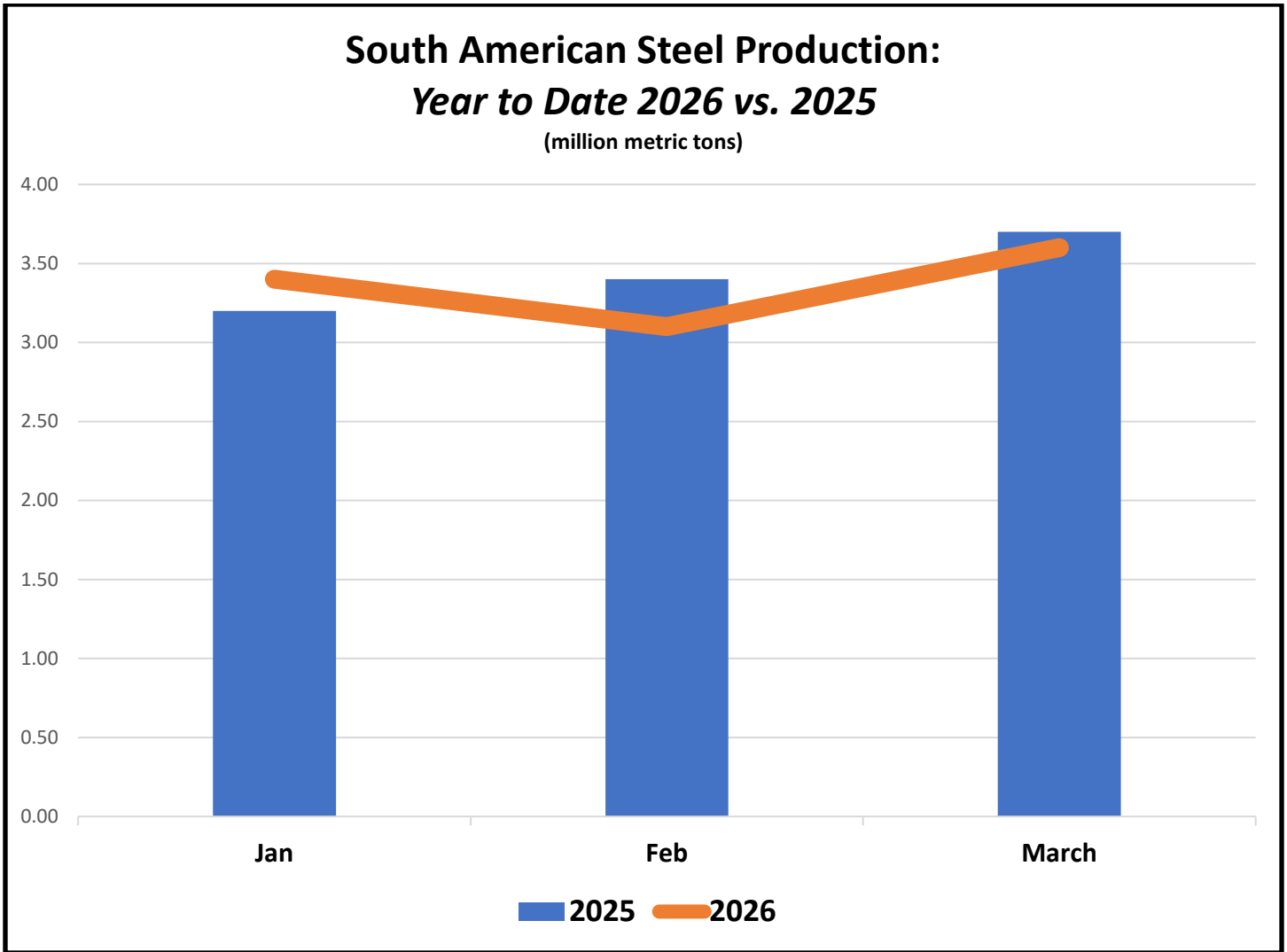
U.S. Total Coal Exports: Other Ports*					
<i>January-March</i>					
Thousand Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	846	500	416	1,762	22.13
2026	727	573	852	2,152	
Source: U.S. Department of Commerce, Report EM-545 and Report IM-145					
*Buffalo, Detroit, El Paso, Huston, Laredo New York, San Diego, San Francisco, Savannah, Seattle, Wilmington, Cleveland, Ogdensburg, Charleston					

U.S. Coal Exports: Port / Customs District Year to Date 2026 (thousand tons)

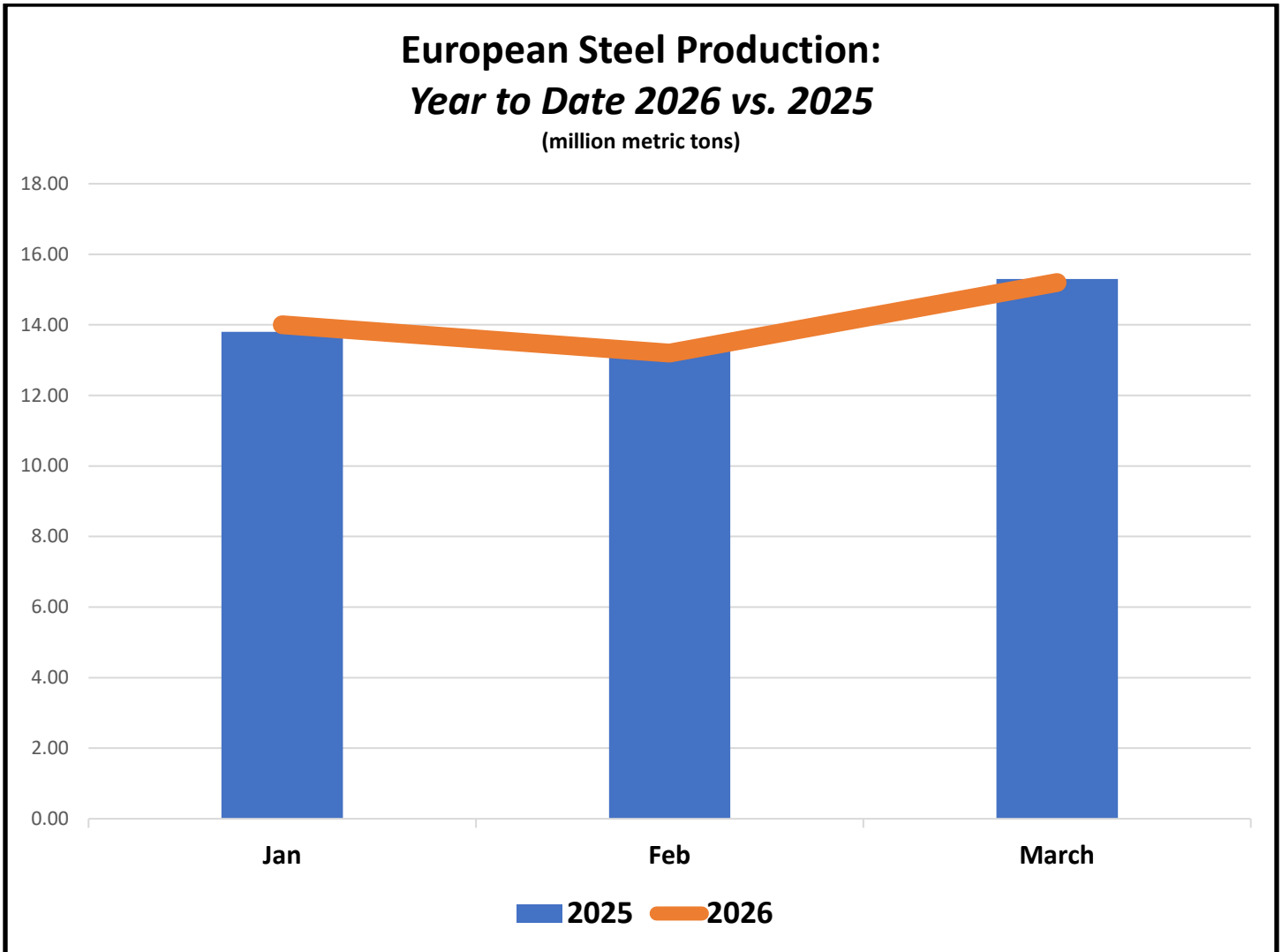




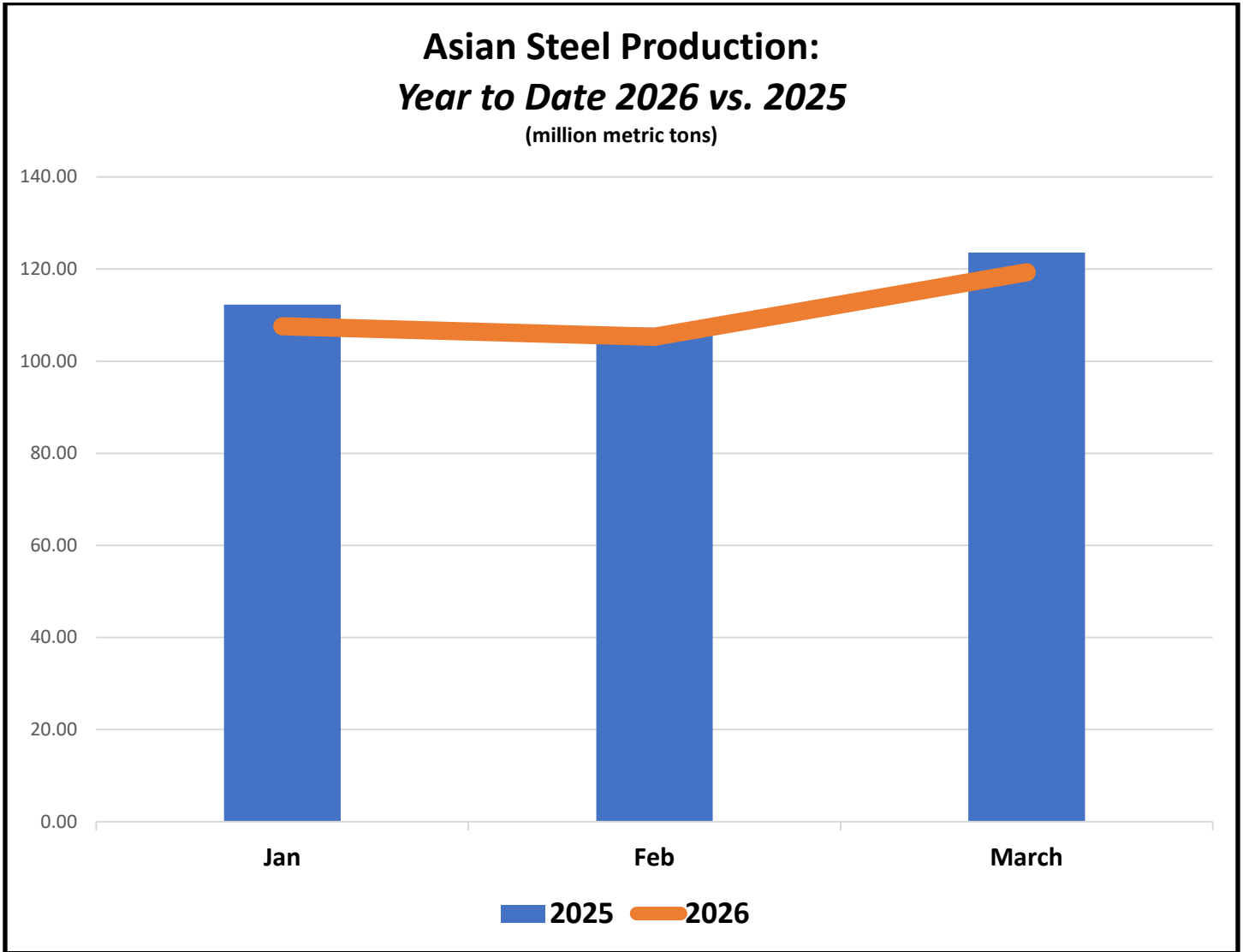
North American Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	9.00	8.20	9.20	26.40	3.03
2026	9.20	8.50	9.50	27.20	
Source: World Steel Association					



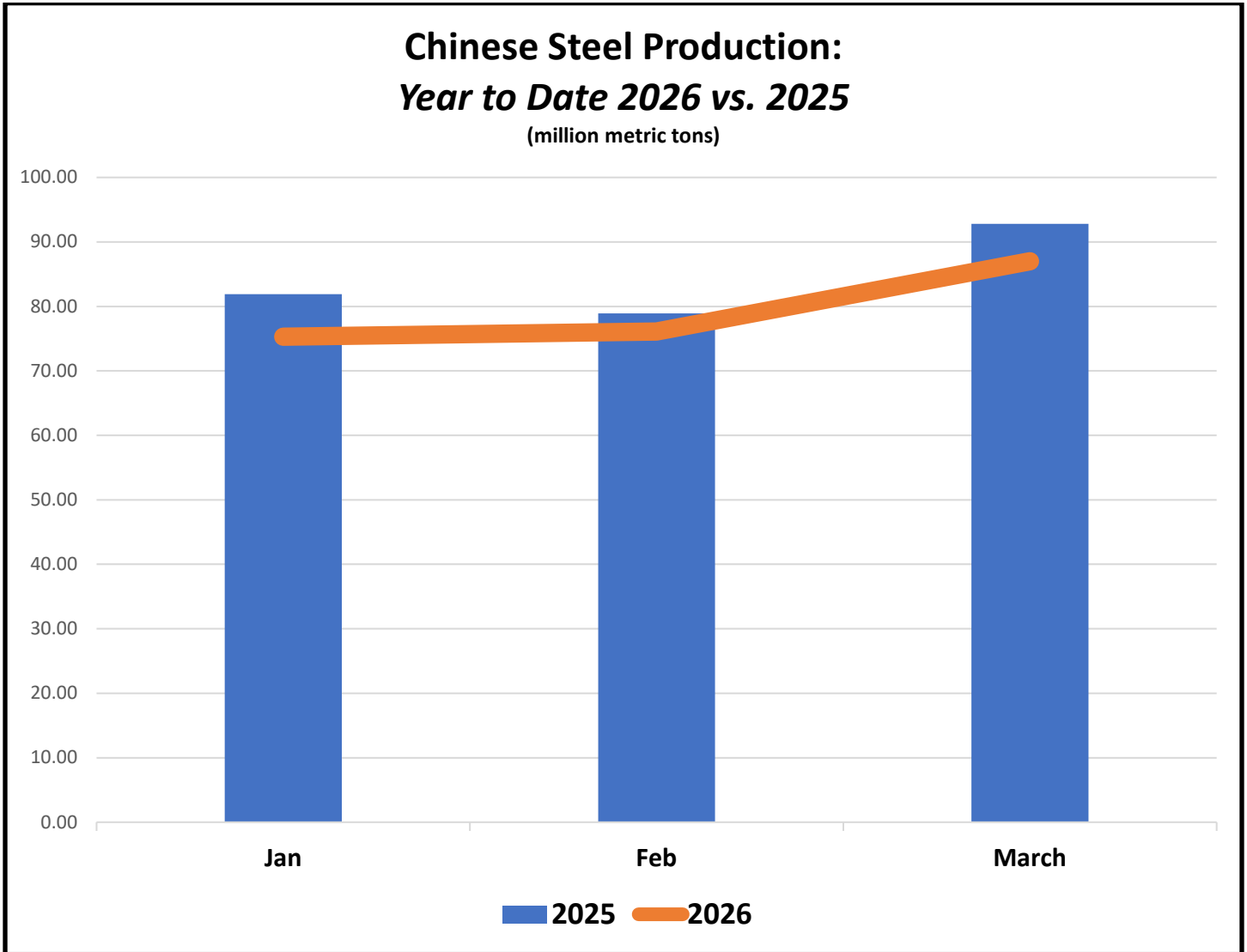
South American Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	3.20	3.40	3.70	10.30	-1.94
2026	3.40	3.10	3.60	10.10	
Source: World Steel Association					



European Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	13.80	13.40	15.30	42.50	-0.23
2026	14.00	13.20	15.20	42.40	
Source: World Steel Association					
*Includes EU, non-EU countries, and Turkey					

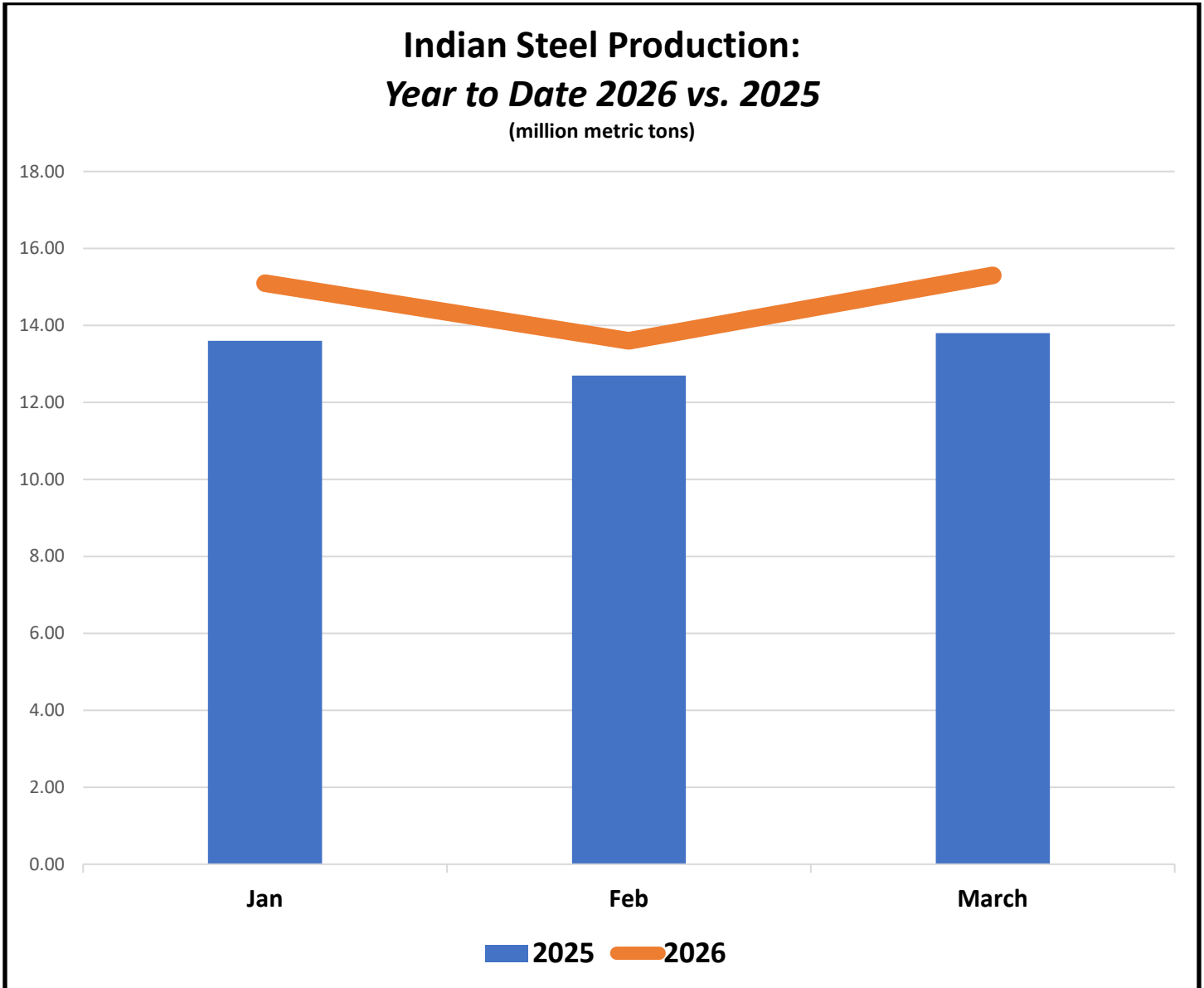


Asian Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	112.30	107.30	123.60	343.20	-3.20
2026	107.60	105.30	119.30	332.20	
Source: World Steel Association					
*Includes China, India, Japan, South Korea, Australia, Pakistan, Taiwan, Thailand and Vietnam					



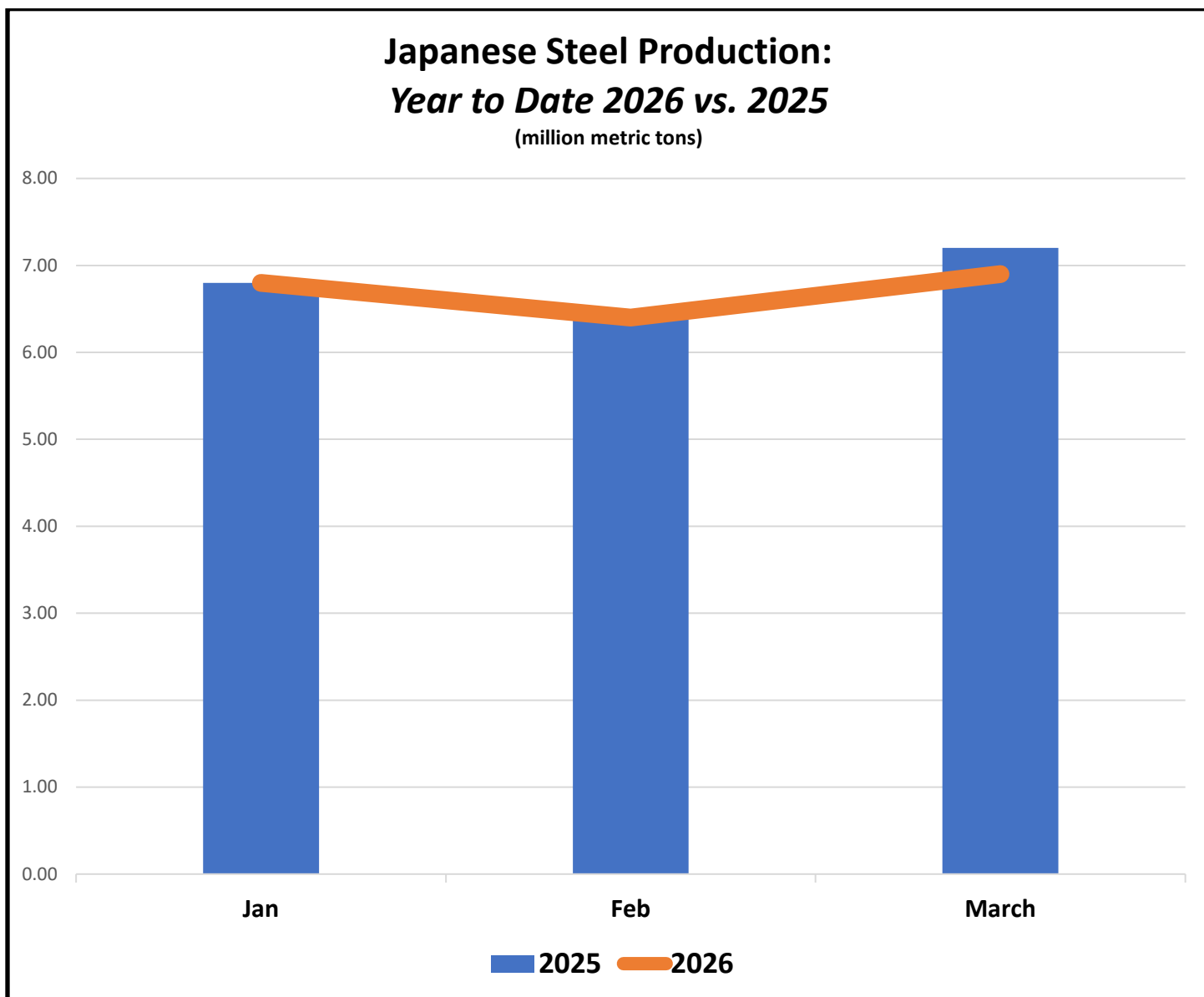
Chinese Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	81.90	78.90	92.80	253.60	-5.99
2026	75.30	76.10	87.00	238.40	

Source: World Steel Association

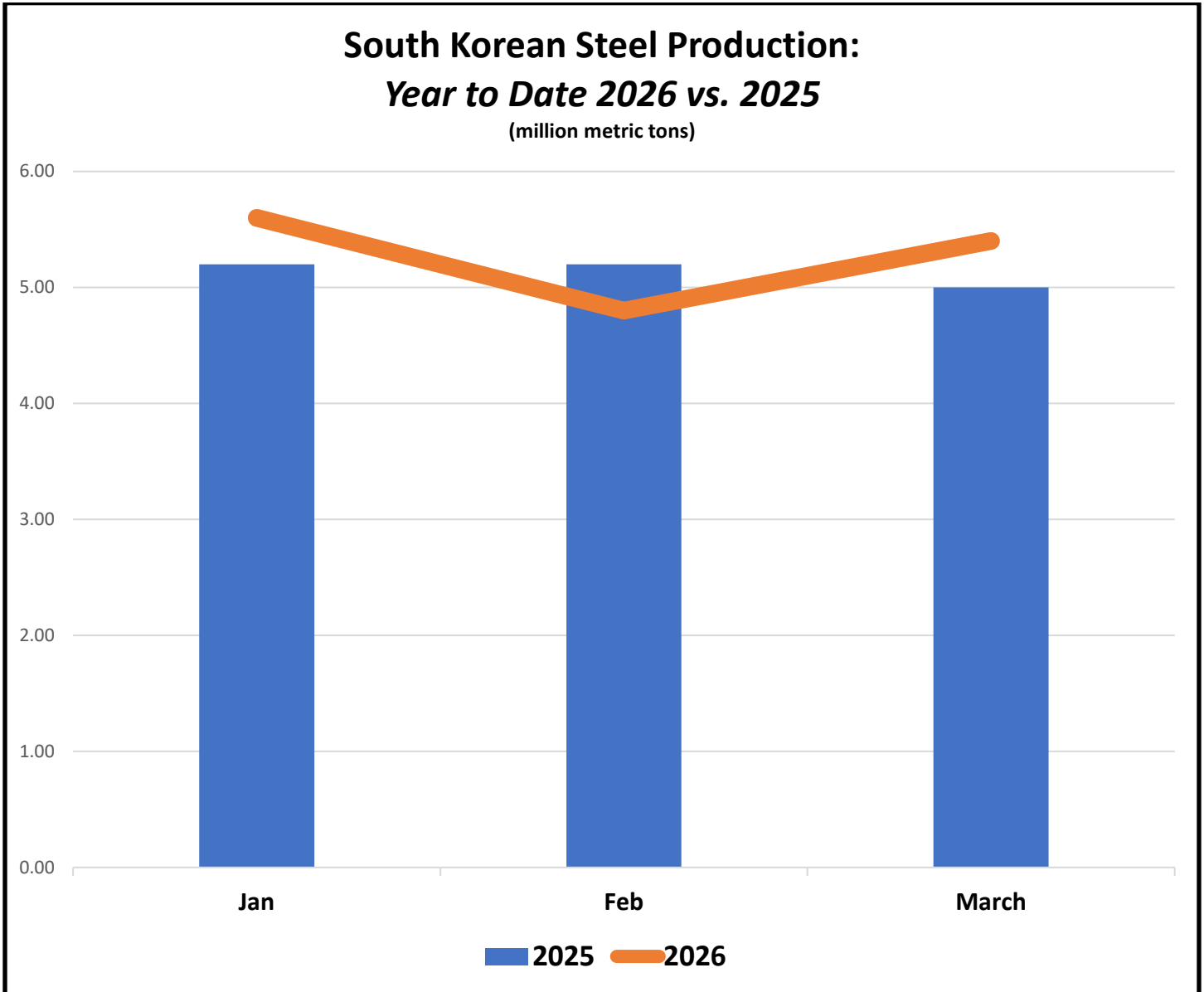


Indian Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	13.60	12.70	13.80	40.10	9.73
2026	15.10	13.60	15.30	44.00	

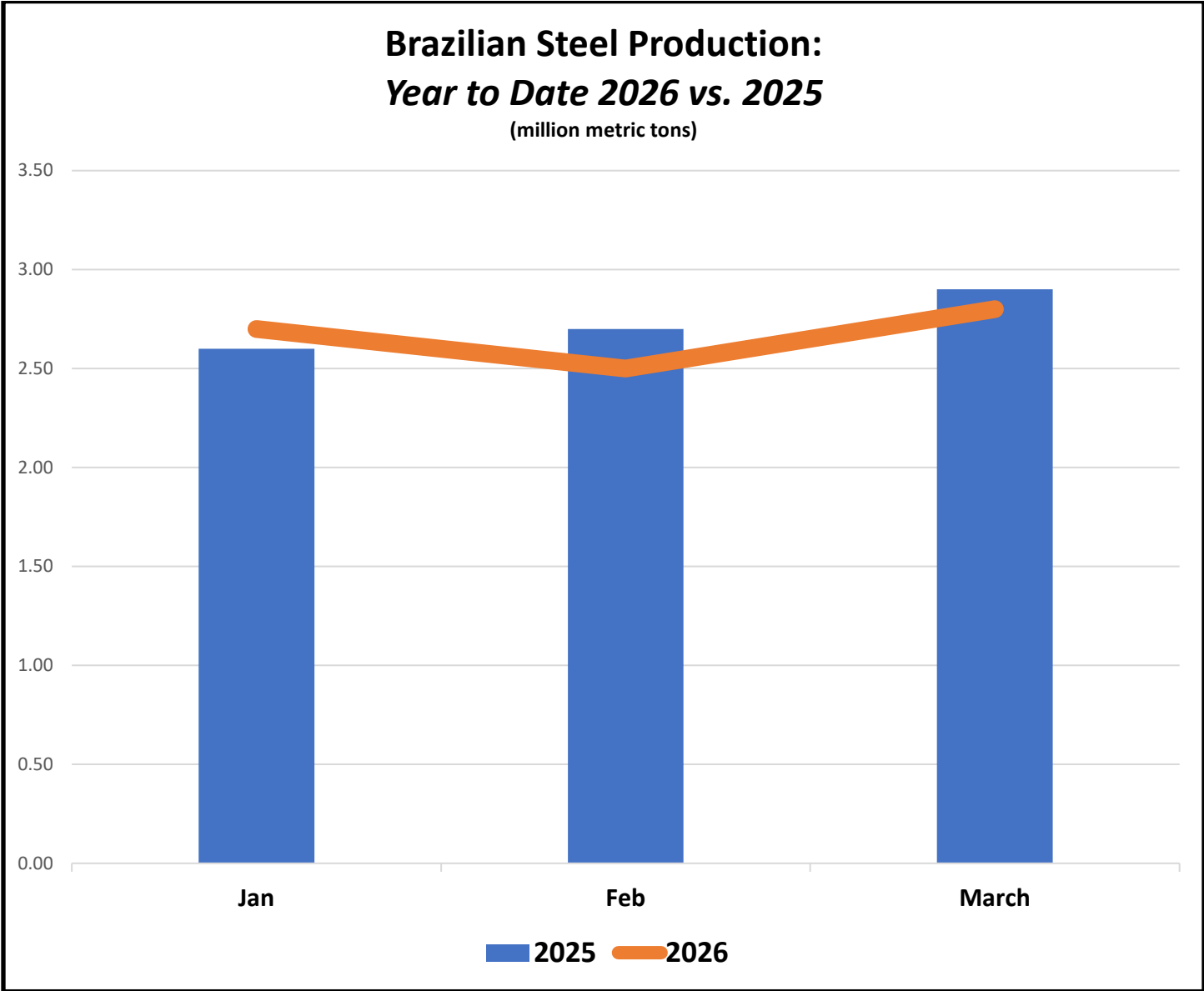
Source: World Steel Association



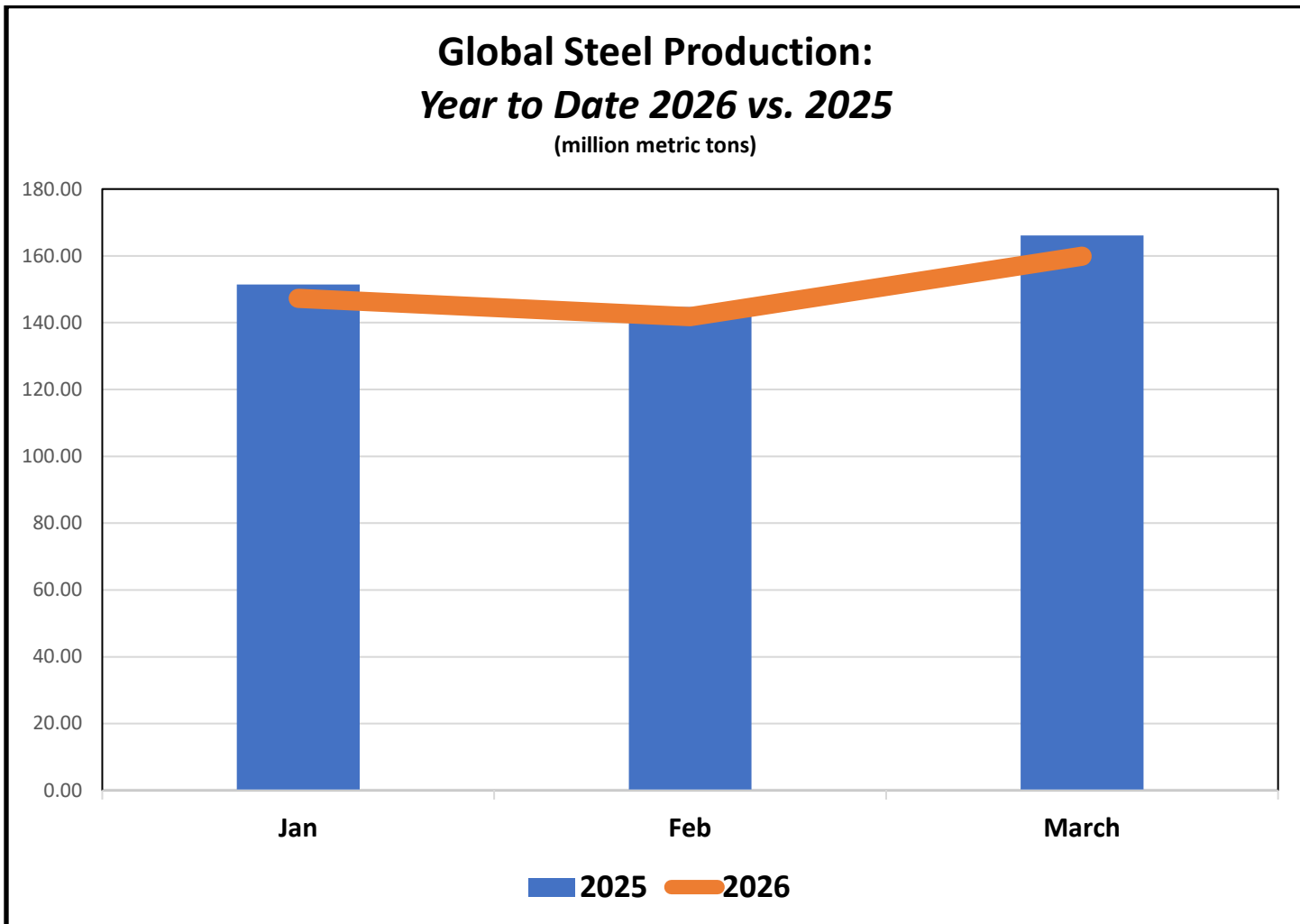
Japanese Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	6.80	6.40	7.20	20.40	-1.47
2026	6.80	6.40	6.90	20.10	
Source: World Steel Association					



South Korean Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	5.20	5.20	5.00	15.40	2.60
2026	5.60	4.80	5.40	15.80	
Source: World Steel Association					



Brazilian Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	2.60	2.70	2.90	8.20	-2.44
2026	2.70	2.50	2.80	8.00	
Source: World Steel Association					



Global Steel Production					
<i>January-March</i>					
Million Tons					
	Jan	Feb	March	Total YTD	% +/-*
2025	151.40	144.70	166.10	462.20	-2.86
2026	147.30	141.80	159.90	449.00	
Source: World Steel Association					

Global Steel Production: Year to Date 2026 (million metric tons)

